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PARIS, MONDAY, SEPTEMBER 26, 1988

## OLYMPIC QQQ PODIUM

### A King Dethroned, a Queen Crowned

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Andre Phillips set an Olympic record Sunday to de-throne U.S. teammate Edwin Moses, the king of 400meter hurdlers for the last 12 years, but sprint queen Florence Griffith-Joyner, right, was finally crowned in Olympic gold. And hard-luck middle-distance runner Mary Decker Slaney stumbled yet again, finishing 10th in a 3,000-meter final won in Olympic-record time by Taiyana Samolenko of the Soviet Union.

if All that after a day in which the long awaited 100-meter , duel between Ben Johnson of Canada and Carl Lewis of the United States saw Johnson coast to the finish line with a world record, before Jackie Joyner Kersee broke another world mark in the final event of the women's heptathlon.

### Otto and Biondi Churn Ever Onward

Kristin Otto of East Germany swam to her sixth gold medal Sunday, in six races (the most any female swimmer had won in a previous Olympics was the four by Kornelia Ender of East Germany in 1976), and Matt Biondi of the United States won his fifth gold to go along with one silver and one bronze.

### Silivas Gets Her Revenge In the Gym

Daniela Silivas of Romania, disappointed as the all-around silver medalist, won three of the four golds in the summastics apparatus finals, taking a lot of the luster off Elena Shoushouneva of the Soviet Union.

### It Surely Wasn't All Fun and Games

The Bulgarian weight lifting team, having lost a second gold medal on a drug violation, withdrew from competition; the president of the South Korean National Olympic Committee resigned in the wake of the Great Boxing Incident: and two gold medal winning swimmers were dismissed from the U.S. team and ordered to return some after stealing a statue from a hotel bar.

### Who Says Nice Guys Always Finish Last?

Lawrence Lenuieux of Canada had to choose hetween continuing his Finn-class race or rescuing a fellow sailor. He chose the latter, and for his gallantry the race jury awarded him second-place points, the position he had been in when he spotted the exhausted Joseph Chan of Singapote; who had fallen off his boat.

### Now the Losers Can Pan for Gold

Davide Tizzano won a gold medal Sunday as an oarsnan in Italy's quadruple sculls boat. Then, celebrating with teammates, he was tossed into the water and the medal flew loose. Everyone dived in search. But the medal had disappeared into the mud of the new Han IHT River Regatta Course. Olympic report, Fages 19, 20 and 21.



### Gorbaches G-7 Blesses Stable Dollar Rate Concedes **U.S. Election Concern Is Apparent, but Doubts Persist**

to the dollar in a bland statement issued Saturday night.

year, the IMF reports. Page 7.

desirability of the status quo."

of the dollar.

By Reginald Dale and Carl Gewirtz International Hended Tribune BERLIN — A renewed agree-ment to stabilize exchange rates reached by the seven major indus-

trialized countries on the weekend ar under the Louvre Accord. is clearly intended to do as little as possible to disrupt financial mar-kets in the six weeks remaining before the U.S. election. But doubts remain whether the

U.S. currency's recent strength can be maintained over the longer run. Under the agreement, worked

out by finance ministers and cen-tral bankers of the Group of Seven meeting bere, governments will try to hold the dollar at its current level.

Private bankers in Berlin for the joint annual meeting of the Inter-national Monetary Fund and the World Bank, which formally opens Tuesday, said the United States and its Group of Seven partners were clearly hoping to keep mar-kets calm at least through the U.S. elections on Nov. 8.

"But if the markets think it's all going to come unstuck after the election," one bank economist said. "they are not going to wait until Nov. 9 to sell dollars."

A number of private economists deficit have also begun to wnrry that the dollar's recent strength will delay the reduction of the U.S. trade deficit, storing up potential further trouble on the currency markets ele" in the United States. next year. Many analysis believe that the dollar's longer-term trend the meetings. An estimated 30,000 is more likely to be downward than people turned out Sunday for a upward

demonstration, which was peace-ful, to protest fund and bank poli-And Giuliano Amato, the Italian Treasury minister, warned that cies. But the fear of violence had "the recent dollar appreciation "been accentuated by last Tuesday's might itself be a source of market attempted assassination of a senior instability to the extent that it de- West German Finance Ministry oflays the long-awaited absorption of 'ficial the U.S. external deficit."

Officials, including the manag-Departing from their recent ,ing director of the International practice, the seven countries - the Monetary Fund, Miehel Camdes-United States, Japan, West Germa- sus, in afternoon talks, spent Saturny. France, Britain, Italy and Can- . day cloistered behind 10-foot walls ada - made no specific reference in Villa Borsig. 15 kilometers 110

milest outside the center of Berlin. Some analysts in Berlin said that the desire by other governments to keep the dollar steady in the run-up to the U.S. elections should not The agreement, bowever, would appear to put support levels for the dollar back to roughly where they were in February 1987, when the necessarily be seen as signaling their support fot the Republican presidential candidate. Vice Presiseven first tried to stabilize the dol-

Both Nigel Lawson, Britain's chancellor of the Exchequer, and dent George Bush. Other governments felt a special responsibility to promote currency stability at a time when the outgo-Pierre Bérégovov, the Freneb fi-nance minister, said the statement ing Reagan administration is likely to be unwilling or unable to take The world economy has shown 'remarkable resilience' in the past

major economic policy initiatives. they said. in addition, the consequences for exchange rates could be unpre-dictable if the dollar were suddenly meant that all seven countries were happy with the current level of the to become an issue in the U.S. elecdollar and other major currencies. ion campaign in the weeks ahead. "I can live with it at the current The hope among other govern-ments is that stability will be prelevel," said Gerhard Stoltenberg, the West German finance minister served until the new U.S. president is installed and in a position to start A senior U.S. Treasury official dealing effectively with U.S. and said that the vaguely worded com-munique "is confirmation of the international economic problems. An optimistic note was struck by Michael Wilson, the Canadian fi-Mr. Bérégovoy, however, added nance minister, who said the conthat while current rates were "satistinuing U.S. deficit need not desta-

factory," the monetary situation might bave to be reviewed next bilize the dollar "so long as financial markets had confidence that the United States was getting spring after more was known about the new U.S. administration's apthe problem under control." proach to cutting the U.S. budget The Group of Seven statement

said that ministers and governors "reaffirmed their commitments to Mr. Lawson said a more specific reference to the dollar would have pursue policies that will maintain exchange rate stability and to con-tinue to cooperate closely on ex-change markets." been "unrealistic to imagine at this particular stage in the electoral cy-Security was especially tight for

The seven governments also gave the final go-ahead to a new package of debt-relief measures for the poorest countries, mainly in sub-Saharan Africa, after West Germany finally abandoned earlier objections to the plan.

The group's statement 'noted with satisfaction' that the seven's cooperative efforts are producing the desired results," that economic growth is continuing faster than expected, that "inflation pressures are being contained," and that

See DOLLAR, Page 9



### Setbacks We Are Losing On Perestroika. He Tells Editors

By Philip Taubman Vew York Times Service MOSCOW - Mikhail S. Gorna

chev has told Soviet editors the 1 campaign to reshape the South Union is faltering, undermined 2. a gap between plans and deres In a blunt acknowledgment his three and a half years as Ecolo leader have produced few tanget changes, particularly in the ection my, Mr. Gorbachev said Friday that "we are going slowly. We way losing time and this means we are

losing the game." "In a word, it turns out there :gap between our goals and the set

His remarks were published :

the government newspaper Praves on Sunday. Although Mr. Gorbachev and that be remained optimistic in... changes would eventually take tool and that living conditions for the Soviet people would improve. 515 address was a somber, often defensive confirmation that his drive to revitalize the country was swan .....

with problems. He said the effort "faces them." difficulties: a complex mosaic in moods, confusion in the propiet minds, illusions, impatience and i. ritation.

Sounding at times like one of the more conservative members of the party leadership, Mr. Gorbachty chastised the editors for having failed to use their publications ... support his policies, and he :.... that political polarization with a the press was diverting attenuoas. from key issues.

He warned that opponents itvin the left and right were working together to "introduce confusion intersociety.

Since returning from summer saycation three weeks ago, Mr. Gorb... chev has faced renewed pationalise unrest in the southern republics of Armenia and Azerbaijan, tep. ... of a disappointing grain hurter and mounting impatience about the food shortages and other problems associated with a stagnant economy.

A Soviet official said last week that preliminary figures for this duction of around 200 million mat-

ric tons, 5 percent to 10 percent less

than the government had hope.i.

He said the total could rise some-

what when final figures because

The summer provided little re- 1.

spite from other discouraging trends, including the failure of new

economic policies to rejuvenate the ,

Mr. Gorbachev's initiatives in the

government and Communist Party bureaucracies, and intense public

economy, persistent resistance 10

resentment over the government's

The one hopeful sign of recent days has been a higher-than-ex-

pected turnover among local party ; leaders in the initial phase of na-tionwide elections that Mr. Gorba-

chev hopes will give the party an infusion of fresh blood this fall.

See SOVIET, Page 6

anti-drinking campaign.

available.

A Minister

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### **Truth Suffering in U.S. Race** Kiosk

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### Ozal Measure

Losing in Vote ANKARA (AP) - A constitutional amendment to move up the date of local elec-

Washington Post Service WASHINGTON - American voters trying to make up their between Vice President minds George Bush and Governor Michael'S. Dukakis of Massachusetts

By Bill Peterson

really appalling. Sometimes I think they both deserve one another." Friday, the tough-talking detective ey both deserve one another." from the "Dragnet" television se-Mr. Dakabis has not opposed ries. Last week, the Democratic nomince said be, like Friday, wants every new weapon system since the to deal with "the facts, ma'am, just slingshot. He supports, among others, the Stealth bomber, the D-5 the facts." Mr. Bush has been quoting the line for weeks. sea-launched ballistic missile, the "the facts" are among the

Sendsy in a national referendum. Prime Minister Turgut Oral had said he would resign if the measure were overminelmingly defeated.

The semiofficial Anatolia News Agency reported that with 64.4 percent of the ballots counted, the vote was 64 6 cercent against the proposal and 35.36 percent in favor. Mr. Ozal said last week that for a mandate be needed to get more than the 36 percent share of the popular vote that his ruling party captured in na-tional legislative elections last vear

### General News

Billy Carter, 51, whose maverick ways sometimes embarrassed the Carter administraton, is dead. Fage 3. Shimon Peres of Israel was conciliatory on talks with the Page 5. Palestinians MONDAY Q&A: Raul Manglapus, foreign secretary of the Philippines, is optimistic on the U.S. bases talks. Page 2.

### Susiness / Finance

Continental has been awarded the inerative air route between Seattle and Tokyo. Page 7 Key OPEC ministers assemoled in Madrid for new talks anil output. Page 7

### **Special Report**

Prospects for world economic yowth have brightened and some analysis predict a new widen age." Pages 13-17.

raced several weeks of sh negative campaigning, much of it based on allegations that are mis-Trident-2 submarine, the M-1 tank. leading or simply untrue. and the F-15 and F-16 jet fightets. The candidates met Sunday night in the first debate of the cam-

ed" state pension system, the "dirt-iest harbor in America" and an

economy so lattered that business-

According to Mr. Bush, the state

lost 36,000 manufacturing jobs

during the last six years; allowed a

convicted murderer named Willie

Horton out on a furlough, during

which he "raped and murdered again." and is governed by a man who "opposed every new weapons

These assertions, all damaging to

According to Mr. Dukakis's

campaign speeches, Mr. Busb "has

no plan for facing up to the trillion-

dollar debts his administration has run up," opposed "every single ef-

fort aimed at Pentagon reform."

committed "assault and battery on

the truth," and disagreed with Pres-

ident Ronald Reagan and with Mr.

Dukakis on how to deal with the

These charges, 100, are evaggera-

"I see exaggeration on both

sides," said Marvin Kosters, direc-

tor of economic policy studies at the American Enterprise Institute.

a conservative think tank "It's

Mr. Dukakis, are all misleading or

exstem since the slingshot."

arguably untrue.

Soviet Union.

tions or are untrue.

es were failing right and left.

about two weeks.

fered a plan, called the "flexible paign. They will debate seain in The campaign has been dominated by sweeping accusations. For example, Mr. Bush has declared in

inadequate, but it is a plan. Mr. Dukakis and Mr. Bush, bowever, do agree on one thing: Joe recent campaign speeches that Massachusetts had a \$7.4 billion debt, a "dangerously underfund-

NEWS ANALYSIS

For his part. Mr. Bush bas of-

case in point. On Wednesday, a freeze, 'to deal with the deficit. Mr. five-page document titled "George Bush Distorts Mike Dukakis' Re-Dukakis and others may consider it See CAMPAIGN, Page 6

# NASA Hopes Discovery Will Revive Program

more robust program. Even with a By John Noble Wilford successful flight, the nation must Set Ford Times Service CAPE CANAVERAL, Florida sull define its overall goals and the shuttle's place in achieving them. Another catastrophic failure to return to orbit on the shuttle would almost certainly plunge the Discovery seeking to revive the program and the nation into a deep flagging civilian space program and to end the long struggle with selfcrisis of confidence.

a "fact" that fits every charge.

doubt and paralysis that followed All manned flight might be severely curtailed, and NASA, which the worst disaster in space flight history 32 months ago. With the approach of the launcbonce had nearly total control of space activities and was renowned ing, scheduled Thursday, space for its technological excellence, agency officials, the astronauts, scimight well be diminished beyond entists, policy experts and aerorecognition. space executives agree that the

Confidence in American leaderstakes could not be higher. They see the launching and the planned ship in space, as a source of economic and political power and infour-day mission as a crucial turn-ing point in the space program. "A success is absolutely essenternational presuge, had been built on the Apollo triumphs on the moon and bolstered by the breathtial," said Noel Hinners, associate deputy administrator of the Nataking robotic voyages to the outer planets. tional Aeronautars and Space Ad-

This was shattered in one appallministration. But he and many othing instant by the explosion of the Challenger in January, 1986, when ers, looking beyond, emphasized that the Discovery flight would be

See SHUTTLE, Page 6 only a test step in rebuilding a



Governor Michael S. Dukakis of Massachusetts holding up a pair of boxing gloves upon arriving Sunday for his debate, the first of the U.S. presidential campaign, with Vice President George Bush.

# **U.S. Suspends Convoy Operation in Gulf**

By Patrick E. Tyler Washington Post Service KUWAIT - The Reagan ad-

ministration bas notified Kuwait and other Arab countries in the Gull that U.S. warships will no longer provide "convoy" protec-tion for U.S.-flagged vessels traversing the waterway, but will instead reduce the U.S. role to a zone defense in which vessels will be "accompanied" at a distance, U.S.

officials said. The policy change, which was U.S. officials to consult on each conveyed to the Gall nations last stage of U.S. military reduction in

publicly in Washington or in Arab capitals, reflects a desire by U.S. peace negotiations in the Iran-Iraq war may remain deadlocked in the Navy officials to reduce both the opening stage, which would leave

. None of the Arab governments was said to bave objected to the American decision, but Western sources bere said Kuwait has asked dent Ronald Reagan would meet

was last year.

kind of success."

Monday in New York with the emir of Kuwait, Sheikh Jabbar al Ahmad al Sabah. It is the first time

Sheikh Jabbar has met with a U.S. president since coming to power in 1 1976

Mr. Reagan is expected to thank the Kuwaiti leader for Kuwait's contribution to the 14-month convoy program that began when Kuwait - seeking protection from Iranian attacks - re-registered half i of its tanker fleet under the U.S. flag.

As part of the reflagging pro-gram. Kuwait provides free fuel 10 U.S. warships and pays the \$5 miltion annual charter fee to the U.S. construction giant, Brown & Root, for the two oceangoing barges conbases.

Named Hercules and Win-. these days is only about half what it was during

"The mission is not to solve the problem in the

West Bank," be said. "The mission is to lower the tevel of violence. The problem is still there, but I

think we have succeeded in controlling it. In such a situation, a declining trend in violence is some

Along the way. General Mitzna has shed a few

See GENERAL Page 6

Brown 7, these surveillance and patrol platforms allowed U.S. forces to virtually shut down Iranian speedboat attacks and mine-laying operations in the northern Gulf.

U.S. officials said the barge bases remained on duty but that the United States was reviewing whether they were still needed.

The president was also expected to restate to Sheikh Jabbar a contain a "vigil over the freedom and independence of Kuwait," as a U.S. official put it.

To that end, U.S. officials said Mr. Reagan would tell the emir that the U.S. Navy would keep siz or seven warships in the Gulf at all times, while the U.S. Navy's Indian Ocean battle group would remain deployed in the Arabian Sea for the foresceable future.

These commitments were said by See KUWAIT, Page 5

# On West Bank, Israel's Commander Learns to Live With His Qualms uprising began here had in the decurred Gaza who is one of Israel's most decorated soldiers. Strip in December

### By Glenn Frankel

EIN ARIK. Israeli-Occupied West Bank — The stones hit the roof of the four-wheel-drive chicle like sharp cracks of thunder. Out from the front passenger seat jumped Major General annum Mitraa, the wiry, hearded officer who Amram margar are very neuroed officer who commands Israel's forces in the occupied West Bank

acore stones fell around his uncovered As more stones tell around his uncovered head he scanned the currounding buildings while two of his soldiers clicked magazines into while automatic rilles and printed up the hill. Tra minutes later, with darkness drawing a Tea minutes later, with darkness drawing a

"In the beginning they were brave enough to stand and yell and fight with us," said General Mittani of the young Paletinian stone throwers Now they're gone with the wind."

indeed a lot of things have changed for Genindere a for the stor since the Palestinian

Tactics are different on both side: The mass demonstrations and human waves of Arab noters of December and January have been replaced by small roving hands who throw their rocks or gasoline bombs and then try to meit away. Similarly, the uncertain, sometimes confused response of the army has given way to tougher swifter and more aggressive use of clubs tole-tic

bullets and other weapons But some of the biggest changes have taken place inside the soldiers themselves and in their place inside the soluters themewes and in their soft-spoken commander. Fight membs ago, General Mitzna startled reporters at a dest con-ference by confessing. "I don't feel so well when I wake up in the morning." He was referring to the intease he and his men felt when performing not duty against Palestinian avilians.

These days the general says he has the same magging feelings but has learned to control them. Like the men he commande Gongraf Marra.

has buckled down to a mission that he still clearly finds distasteful but also unavoidable: smothering the nine-month-old uprising.

"I think that today we are less naive, less

"I think that today we are less naive, less hysterical." Major General Amram Mitzna

hysterical in the face of a particular problem, and we can see better the total picture," he said in an interview last week. "It takes time to realize this is not a local thing or a one-day thing, but something you have to live with every day, not only physically but mentally. Our understanding now, from generals down to privates, is much retter.

For several weeks now: the Israeli Defense

Force has been on the offensive in the West Bank, the bright of the unrest in January and February. adopting more aggressive tactics against street demonstrators, staging large-scale roundups in alleged trouble spots, cracking down with eco-nomic sanctions against recalcifrant villages and But the number of soldiers stationed in the West Bank, although down by from 25 percent to 33 percent since June, is still more than double what freely using new, usually nonlethal, plastic bullets.

About 18.000 Palestinians have been arrested since the uprising began, and more than 5,000 remain imprisoned. More than 30 bouses of residents accused of throwing gasoline bombs and stones have been demolished, and 60 people have been designated for expulsion, all under emergency military regulations stipulating that these measures can be taken without the subject having first been charged or convicted in court.

illusions. Whereas he once spoke about hoping to return the situation in the West Bank to the. relative tranquillity of last year, be now says the About 250 Palestinians have been killed, most goals are to keep violence down and keep the main West Bank roads open. While he once argued that most Palestinians desired such tranquillity and were opposed to the violence, he now concedes that many, if not

of them shot by soldiers, and five Israelis have also died. General Mitzna, 43, who has a computer printout of such statistics on his desk by 6 each morning says the number of violent incidents

week but has not been announced the area. Kuwait is concerned that

open the possibility that hostilities profile and the cost of the large could once again break out. Kuwait would like the naval esnaval deployment in the Gulf. Iran has posed no naval threats to commercial shipping interests there since the Aug. 20 cease-fire in the corts to continue as long as there is a threat, a Western diplomat said. war between Iran and Itaq. "I think they see an end game afoot," he said, "and they believe we should not pull ont too hastily." U.S. officials also said that PresiPage 2

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INTERNATIONAL HERALD TRIBUNE, MONDAY, SEPTEMBER 26, 1988

# Modest Progress Is Reported In Shultz-Shevardnadze Talks

By Don Oberdorfer and R. Jeffrey Smith Washington Post Service

WASHINGTON - Modest progress but no hreakthrough on major issues was reported as the United States and the Soviet Union ended two days of negotiations, chiefly on arms control and human rights. They were expected to be the last such intensive high-level discussions in the Reagan presidency.

A Strong Bond..

Giving a Caran d'Ache pen to your business

associates shows your "savoir faire" - and

genuine enjoyment - a gift the receiver

will appreciate. Discretely enhanced

much more, its usefulness brings

· States

Personal State

Secretary of State George P. point of contention between the two Shultz, summing up the meetings Friday, said Washington did not ac-cept the Soviet plan of an immediate missile testing data. Washington did accord freezing the number of nunot immediately agree, the officials clear warheads on ballistic missiles. said, but an accord accepting this Mr. Shultz called it "an immense trade-off was under active considerundertaking" and suggested it was ation. too complex for an early accord.

The Soviet foreign minister. At the same time, U.S. officials said the Soviets appeared to have agreed to stop encoding their ballis-tic missile testing data — long a Eduard A. Shevardnadze, in a separate news conference, said the two sides had substantially narrowed their differences on a mandate for

reginning new East-West negotiations to reduce land armies in Europe, though both sides said more work remained to be done.

Mr. Shevardnadze also said the Soviet Union was willing to disclose for the first time the locations of its former chemical weapons production plants if the U.S. was prepared to reveal the size of its chemical weapons arsenal.

These were among the developments reported at the end of the

· The Soviets have agreed to accept a delegation of U.S. psychiatric experts to examine Soviet mental ealth practices, probably in Norember. The Soviets also disclosed that laws and regulations dealing with religious freedoms, judicial procedures and elections to the Supreme Soviet, the Soviet parliament, would be promulgated before the end of the year.

 A joint statement of both sides "expressed deep concern about the recurrent use of chemical weapons, in particular against civilian popula-

 No agreement was in sight on the Soviet radar facility at Krasnoyarsk in Siberia, which the United States describes as a violation of the Anti-Ballistic Missile Treaty of

Both sides expressed disappoint-ment that it proved impossible to complete a landmark treaty reduc-

Negotiations on U.S. bases in the Philippines have been deadlocked for several months. Raul Manglapus, the Philippine foreign secretary, has been in Washington for talks. Michael Richardson, of the International Herald Tribune, telephoned from Singapore to discuss pros-Dects.

Q. After meeting George P. Shultz, the secretary of state, and other U.S. officials in the past week, are you any closer to an agreement

A. My talks have been fruitful and certain proposals have been received by the U.S. side with an open mind, I'm oow somewhat more optimistic than 1 was when 1 left Manila.

Q. Congressional sources have been saying that the Philippines wants \$1.2 billion annually, while Washington is prepared to offer a maximum of only \$560 million. How far apart are you on the amount of economic and military aid, and other elements in the compensation package?

A. When Secretary Shultz came



Raul Manglapos

liberty to be specific. All I can say is that the hard component pro-posed by the U.S. is not too far from the hard component proposed by the Philippines. We also agreed in June that we

would be looking for creative ways of raising the level of compensaoon in other areas to the point where the Philippine government would find it acceptable. That is the process that is oow going on. At the moment we are considering

which would involve a reduction of the S26 billion external debt of the Philippines.

Manglapus 'More Optimistic' About Base Talks

Q. How would that proposal

A. It would involve the use of U.S. government bonds. Q. Does that mean the Philippines would be provided with a certain amount of money in the compensation package so that it could purchase those bonds and then use them to buy back some of that kind of assistance. the national debt at a discount? A. That is one possibility, al-

satisfactory agreement in the rethough it is not the only possible view of the current bases agree ment for its last two years, will that Ionnul Q. Do the proposals covering pave the way for renewal of the agreement after it expires in 1991? the soft component now look dis-A. The official position of the tinctly more promising than a

week or two ago? A. Yes. 1 think 1 can say as Philippine government is that we are holding our options open until much. I will be meeting Mr. Shultz the termination of the present in New York for further discussions at the end of the month. The the bases, are you disappointed formal acgotiations between the that more of your partners in two panels will resume in the Philippines in October.

Q. Under the current bases agreement, the U.S. administration undertook to make its best effort to pay the Philippines \$1\$0 million a year in aid. Since Corazon C. Aquino replaced Ferdinand E. Marcos as president in 1986,

total aid approved by Congress has averaged \$440 million annually. Isn't that a major contribution? A. The U.S. assistance that accompanies the bases is important. It is extremely useful and perhaps indispensable to the armed forces

ement

the Philippines be retained?

sition taken by our very stanch friend, Prime Minister Lee Kann Yew of Singapore, in speaking up for the bases. We also approxime the (supportive) speech delivered by Ahmad Rithundden, Malays of the Philippines in the acquisisin's delense minister. tion of logistics, equipment and However, although these two weaponry to light Communist subversion. However, it has to be not-

bave taken positions that we appreciate, neither of them, and nor ed that other countries that do not one of the other ASEAN countries host U.S. bases get even more of are willing as pertucipate in the political responsibility for the Q. If you can reach a mutually bases.

positions of the member country

of ASFAN. We approve the po

Doubts

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Q. Milchail S. Gothachev has said that the Soviet Union was prepared to move out of its train base at Cam Ranh Bay in Verning if the U.S. was propared in do it is same in the Philippines. Does that proposal hold any attraction for the Philippine government

A. Statements of that sort, with-Q. Given the regional value of out any accompanying action, do not impress us at all. If either of the ASEAN, the Association of South East Asian Nations, and other non-Communist countries in the Western Pacific, have not come out openly and said that it is imsuperpowers are seriously d making statements and sit down portant for regional security that talk it over. Until they do that we cannot use any statement from it the American military presence in A. We respect the individual ther side as as basis for our policy.

# **U.S. and Afghans Differ on Pullout**

By Robert Pear New York Times Service WASHINGTON - There is a

growing debate between U.S. officials and Afghan guerrilla leaders over how best to insure the speedy exodus of Soviet troops from Afphanistan U.S. officials say they have told

forces pulling out of Afghanistan, because such attacks could slow the Soviet withdrawal. But some guering the strategic nuclear arsenals of rilla leaders have replied that such tant to the ne the two oations by up to 50 percent, attacks instead would expedite it, ert B. Oakley

giving the Russians an extra incen-

the puppet regime io Kabul to fall." The guerrilla, Mohammed Es gress and administration officials, added, "Afghans believe the Soviets will find some way to continue intervention."

The prime minister of Afghani-stan, Mohammed Hassan Sharq, visited Moscow last week, met with Mikhail S. Gorbachev, the Soviet leader, and signed an agreement establishing "a long-term program for economic, technical and trade cooperatinn through the year 2000

Soviet accounts of the visit made almost nn mentinn of General Naub, the Afghan president, but tavishly praised Mr. Sharq.

A State Department official said it appeared that the Soviets were 'distancing themselves' from the president and trying to prepare the way for his departure and replacement.

There are seven major factions of the Afghan guerrilla movement. The Islamic fundamentalists, in-cluding many members of the Pathan ethnic group in southeastern Alghanistan, say the guerrillas should fire on departing conveys of Soviet vehicles, in teach the Soviets a lesson so they will never again intervene in Afghanistan.

Other guerrillas do not want to

WORLD BRIEFS Haitian Crowd Backs Dissident Priest

PORT-AU-PRINCE, Haiti (UPI) — About 2,000 changing churchgo-ers marched through the capital Sunday, eight days after sometimery coup, to demand that church leaders allow Haiti's most outsplaten point to hold Mass.

The Reverend Jean-Bertrand Aristide, known for his opposition to Lieutenant General Henri Namphy, who was deposed in the coup has not been seen to public since an attack on his parish church Sept. If that left 12 people dead. The attack helped to precipitate the Sept. If our by concommissioned officers, who installed Lieutenant General Prosper Avril as president.

The marchers walked from the Roman Catholic St. Gerard Church in Part-au-Prince loward the Salesian church in the fashionable suborb of Petionville, where Father Aristide was reportedly hiding. He is thought to be under restriction by church leaders from speaking in public.

### Panamanian Leader to Get U.S. Visa.

WASHINGTON (Renters) - The acting Panamanian president Ma-ouel Solis Palma, has been given permission to attend the opening of the UN General Assembly in New York but U.S. diplomats will become his peech, according to a State Department official.

The United States does not recognize Mr. Solis Palma and is seeking to remove Panama's de facto ruler, General Manuel Antonio Noirega, who has been indicted in Florida on drug charges. Washington insists Pact ma's legitimate president is Eric Arturo Delvalle, dismissed by Gener, B Noriega earlier this year. "Solis Palma has been authorized to get a visa," said a Suite Depart-

ment official, "but U.S. representatives will not attend his speech." Mr. Solis Palma was scheduled to address the assembly on Tanday.

### Throng Asks Return of Serbian Rule

NOVI SAD Y ugoslavia (Reuters) — Tens of thousands of Yugoslavs, ignoring official pleas to halt their agitation, held another in a series of rallies Sunday to support the returning of an autonomous souther i region with an Albanian majority to Serbian control.

The rally, which attracted an estimated 70,000 to 100,000 people. fullowed a 150,000-strong demonstration in the southern Serhing town of Nis on Saturday, the biggest such protest in two months of ethnic warest.

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# Last week, a guerrilla official vis-iting Washington said, "Afghans dn ont believe the Soviets will allow

tive to get out before the Feh. 15 deadline. In the midst of the debate, the United States has named a special envoy to advise the guerrillas as Haq, here to brief members of Conthey step up their political and mil-

itary campaigns to replace the Soviet-backed government. The envoy. Edmund McWilliams Jr., is assigned to the U.S. Embassy in Islamabad, Pakistan, where he works as a special assis-

tant to the new ambassador, Rob-

certain proposals, including one

to Manila in June, both sides agreed that the so-called hard components of the proposals on each side were not far apart. I am not at



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If this includes you, then your investment can start with a minimum of £1,000 at the substantial rate of 10.50%. From there the interest rate, which is variable, rises on the whole investment as

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	£50,000	12.00%	12.36%

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### matically adjusted.

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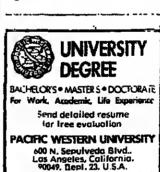
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harass the departing troops because they know the Soviets have often retaliated by bombiog "itlages.



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The protest Sunday in this town in Vojvodina Province was held despite official pleas to stop the rallies, which began here in July. The protests were prompted by reported persecution of Slavs by which Albanians in Kosovn. Leaders of the demonstrations hope to brie Serbia's two autnaomous provinces — Kosovo and Vojvodna — back under central Serbian control to crack down on ethnic Albanian mationalists and separatists there.

### French Socialists Lead in Local Vote

PARIS (Combined Dispatches) — The Socialist prime minister, Mi-chel Rocard, faced the first major judgment of his five months in affect on Sunday as voting began in local elections. France's political parties were competing for 2,042 seats on about half

of the country's district councils, or cantous, in the two-round dection.

The second round of vnting takes place Oct. 2. First partial results issued by the Interior Ministry showed the Socialists taking 25 percent of the vote, the Communists 16.6 percent, the Union for French Democracy 14.34 percent, the Rally for the Republic party 16.67 percent and the National Front 3.31 percent, Abstentions seemed high. The ministry said that by 5 P.M. the turnout was 42 percent, compared with 55.98 percent in 1982.

### For the Record

Forcign Minister Shimon Peres of Israel and his Czechoslovak counter-part, Bohuslav Chnoupek, will hold the first open talks between their tak-states in 21 years, the Israeli Foreign Ministry said Sunday. "The meeting will be in New York where both men will be for the United Nations General Assembly and it will probably take place on Tuesday," a spokesman said in Jerusal

The anturan session of the Supreme Soviet will convene Oct. 27 in Moscow to discuss the state plan and budget for 1989, the Communist

Party newspaper Pravda said Sunday. (Reater) Forty rebels attacked the eastern Nicaragna sown of Los Angeles on Saturday, killing an army officer and a local Sandinista official and looting homes, the government radio reported, quoting a Defease Ministry official.

Four Philippine soldiers and 12 Communist rebels were killed in two separate clashes in the northern Philippines, according to military re-ports. The reports on Samrday said two soldiers and eight rebels died in a battle in Pangasinan Province and four guerrillas and two soldiers were killed in Bataan Province, west of Manila, when a rebel camp was overrun.

### TRAVEL UPDATE

### Soviets Said to Reject Berlin Air Shil

BONN (Reuters) - The Soviet Union sees no need to break a monopoly on air travel to West Berlin and has demanded that East Germany be consulted about the use of its air space, a West German newspaper has reported.

The newspaper, Bild am Sonntag, released an unofficial translation Saturday of the Soviet response to plans by the Western allies to expand airline services to the city. The document said the Soviet Union saw "no practical need whatsoever" for ending the monopoly,

The tripartite allied command that administers West Berlin announce in June that it was lifting a 40-year monopoly by Air France, British Airways and Pan Am on services from West Germany to the city because of increased market demand.

### This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

MONDAY: Hong Kong, Israel, North Yemen, South Korea, South Yemen, Sr Lanka, Taiwa

TUESDAY: Ethiopia

WEDNESDAY: Taiwan, Vatican City.

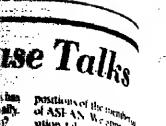
THURSDAY: Paraguay.

FRIDAY: Botswana

SATURDAY: Boiswana, Burma, China, Macao, Nigeria, San Marino, South

SUNDAY: China, Guinea, India.

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**Doubts About Quayle Increase** By David Hoffman Westington Post Service WASHINGTON — Senator Dan Quayle, the Republican vicepresidential nominee, has become a nettlesome internal problem for George Bush's presidential cam-

paign, according to campaign SOUTCES. problem. New polls show that confidence in the Indiana Republican is slip-ping and that the Bush campaign has continued its strategy of trying to keep the senator out of the line-

light. According to the campaign sources, the strategy with Mr. Quayle is so keep him "out of the fast lane," as one official put it, having him travel largely to smaller media markets and avoid contro-VIELSY.

ti In Mr. Bush's own campaigning, SMr. Quayle is mentioned infre-quently. For example, Mr. Bush spoke last work at a \$3.1 million party fund-raiser in Houston, an andience of receptive Republicans, and never named his running mate. When Mr. Bush selected Mr. Queyle, the campaign chairman, James A. Baker 3d, called the move a "bold reach across generations," and Mr. Baker defended the senator as being prepared to take over the presidency. But a month later, public opinion surveys show that these basic premises of the Qazyle

selection may have been seriously flawed and are not being accepted by the voters. Mr. Quayle has not had a

Mr. Quayle has uot had a marked influence over younger voters, according to recent public opinion polls, and a large number of voters of all ages say he is not prepared to be president. Moreover, the polls suggest that Mr. Quayle has been given a low-visibility spot on the Republican marquee. On Thursday, for example, and Mr. Quayle has increasingly become a target for the Democratic nomine, Michael S. Dukakis, and Mr. Quayle has increasingly become a target for the Democratic nomine, Michael S. Dukakis, and Mr. Quayle has increasingly become a target for the Democratic nomine, Michael S. Dukakis, and his running mate, Senator Lloyd Bentsen of Texas. According to the sources, who are, well informed on campaign thinking and who asked not to be

and maverick ways enlivened and thinking and who asked not to be sometimes embarrassed the administration of President Jimmy Carter, died Sunday. He had suffered from cancer of

identified, Mr. Quayle's standing has been burt by a series of im-promptu remarks, including a con-fused effort to explain farm policy, a Chicago speech on foreign policy that wandered away from the text, the pancreas, the same disease that killed his father and a sister. his "I didn't live in this century" sip of the tongue and other cam-Mr. Carter, who once defined himself as a beer-drinking good of boy, was forced to redefine himself when his elder brother rose from their tiny hometown of Plains into

- In addition, unfounded rumors about Mr. Quayle's early schooling and camer have circulated regular-

### U.S. Court Draits Shoppers

- 14

his, brother's political success United Press Internatio forced changes. MONACA, Pennsylvania -In an interview a decade later, Sberiff's deputies were obliged to recruit potential jurors in a shop-ping mall after the jury pool of a Common Pleas Court was extraust-Billy Carter said he still regretted

being cut off from work he did well when the family businesses were placed in trust during the Carter ed and a homicide trial was schedpresidency. nled. "It changed my lifestyle com- pable man.

Under Billy Carter's steward-ship, the family peannt business became a \$5 million operation. But

the White House.

ly, as they did in the days immedi- ple, President Ronald Reagan camly, as they did in the days immedi-ately after his selection, causing se-mor. Bush and Quayle campaign officials to devote hours of time to officials to devote hours of time to checking. Despite the groundlessness of most of the stories, the campaign has had to spend large amounts of valuable time on the

Mr. Quayle's team of experi-

Surveys show that basic premises of his selection may have been seriously flawed and are not being accepted

by voters.

enced Republican operatives, led by the veteran strategist Stnart K. Spencer, have responded to Mr. Quayle's campaign problems with an intense damage-control effort, scripting the senator's speeches and trying to persuade him to stick to the text once he agrees on one, as he did in Los Angeles last week.

The campaign has tried to keep attention focused on Mr. Bush instead, hoping that voters will not be influenced by Mr. Quayle and gam-bling that Mr. Quayle can tarm in a better-than-expected performance in his Oct. 5 debate with Mr. Bent-

**One-Third** Are Unsure erational change" theme might be aimed at - and did not mention Mr. Quayle either. Mr. Bush and - NEW YORK - A New York Times-CBS News Poll

ance since Labor Day. Mr. Quayle has been given a rel-atively light schedule, such as two rallies a day and two private fundraisers and infrequent news conferences. He follows one of the traditions of vice-presidential campaigning, aiming at getting good local coverage in smaller areas where visits by a candidate of national stature can be big news.

Mr. Quayle was picked by Mr. Bush in a process of secrecy in which Mr. Bush did not give his advisers or others an opportunity to challenge his reasons before they were announced; those involved with the process say. At the time, some top Bush aides said they were advocating Mr. Quayle because they believed he would be a good

Now few campaign insiders or Republican outsiders are trying to

Mr. Quayle will campaign together on Monday, the first joint appear-

addition, 52 percent said that the candidates were not saying enough about the issues they said should he the most important. The New York Times-CBS News Poll, conducted Wednesday through Friday night with 1,195 adults, in-cluding 802 registered voters, suggested that voters were waiting for the new informa-tion they hoped the debate Sunday night would provide. The poll results were released Saturday

campaigner. Mr. Bush, in announc-ing his choice, also embraced the conclusion that Mr. Quayle would appeal to younger voters.

take credit for Mr. Quayle's selec-tion. One source said, "Anybody who was ever for Quayle at all before he was picked is denying it today. People who six weeks ago

sen. Mr. Quayle has been given a low-visibility spot on the Republican marquee. On Thursday, for exam-heard of him."

pletely," he said. "I was 40 years old and went from one extreme to

Reporters cagerly wrote down every word as Billy Carter held court in his little gas station across the park from his brother's presi-dential headquarters in the southwest Georgia hamlet. Within the space of a few years,

he put his name on a brand of beer that flopped, drew criticism for remarks denounced as racist or anti-Semitic, accepted money from Lib-ya and was forced to sell some properties to pay a debt to the Internal Revenue Service.

Other Deaths

But underneath the mask of the Henry Ambrose Pinger, 91, whose three decades of missionary service in the Orient included nine court jester was a perceptive man, an avid reader, a fighter who re-fused to go down quietly under the pressures of alcoholism or cancer. years of imprisonment by the Japa-nese and Chinese, Saturday in Indi-Jimmy Carter stood by his broth-.STIR. er, refusing to muzzle him, joking about Billy's contributions to the

Phil Leslie, 79, who for more than a decade created the comic beer industry and assuring reportantics of "Fibber McGee and Molers that Billy was a competent, caly" for radio, of cancer Friday in Los Angeles.

### For Dukakis, Backyard Woes By Andrew Rosenthal

------

New York Times Service BOSTON --- With a month and a half left in the U.S. presidential campaign, about the last thing Gov-ernor Michael S. Dukakis wanted was Vice President George Bush needling him in his backyard, the Massachusetts legislature defying him and Massachusetts residents grousing about his record But that is exactly what has hap-

INTERNATIONAL HERALD TRIBUNE, MONDAY, SEPTEMBER 26, 1988

U.S. Vote:

New York Times Service

released during the weekend showed that 37 percent of the

probable electorate had no

preference in the presidential campaign or said they could change their current choice. In

Saturday. When the results were weighted to reflect likelihood

of voting, the poll showed Mr. Bush leading Governor Mi-chael S. Dukakis 46 percent to

40 percent, with the rest unde-

A New York Times-CBS News Poll taken two weeks

ago showed Mr. Bush ahead by 47 percent to 39 percent.

Both polls had margins of

sampling error of plus or mi-nus three percentage points.

**Billy Carter** 

cided.

pened Mr. Dukakis, the Democratic nominee, has had to spend more tune lately than he would have liked in dealing with local problems, some of which are a result of the Bush campaign's efforts to sow national doubts about the 10-year record that is the foundation of the Dukakis candidacy.

Some problems come from the legislature, which defied Mr. Duka-kis and convened an extraordinary session of the state Senate at the height of the campaign. Some come from the venations

relationship that a third-term governor can develop with his constinu-cats after the glow of his accom-plishments has worn off and his decisions have inked enough different groups.

"There is a natural friction you pick up with governing," said Jo-seph E. Duffy, chancellor of the University of Massachusetts at Amherst. "This is our person and you can get petulant and impatient with someone you know well."

Interviews conducted across Maschusetts last week showed that Mr. Dukakis appeared to have won strong support and wide respect for his intellectual and managerial abili-

But residents of his home state, even those who said they would vote for him, were quick to criticize him as too arrogant or cold, or too liberal, or too concerned about winning the presidency and not concerned enough with the problems of Massa-

chusetts. "He's starting to look like an op-portunist," said Robert Fisher, who works in a department store in

Westfield. "He's taking advantage of things now just because it happens to be a way to get elected, and Boston Harbor's a good example. "I mean, how long has that clean-up been delayed? It isn't his fault kis's edge had increased since.

What's the

word on KLM's network?"

In memory of **Glenn Souham** 

Officer of the Sovereign Order of Malta Special Advisor President of the United States' Private Sector Initiatives Mr. and Mrs. Gerard Souham, Mr. Yan Souham, Philip and Vanina f Souham ask that those who knew and loved him join them in prayer at the Masses to be said for him in Paris, Lausanne, New York and Washington, D.C. on September 26th, 1988

"You can be sure that Glenn's spirit of compassion, coopera-tion and commitment will long be remembered by all who knew him."

Ronald Reagan President of the United States of America

exactly, but he could have been do- Mr. Dukakis has many staunch ing something about it before now. I supporters. "How can I not he for didn't see him sailing around the him?" said George Coulouras, who harbor until the campaign and it owns a cafe in Lowell, a former mill seemed like a good picture for the town that is a centerpiece of the media." state's economic surge under Mr. Whether or not these criticisms Dukakis. "Buildings in Lowell that are justified, it was clear that many used to sell for \$10,000 are going for

residents of the state were basing their judgment of their governor not of Mike Dukakis."

**Even supporters** criticized Mr. Dukakis as too arrogant, too liberal, or too

concerned with the presidential race.

on lofty issues like national defense but on visceral reactions to a man they feel they know well, and on local issues.

Boston cab drivers, for example, imost uniformly dislike Mr. Dukahis because anto insurance rates are high and speeding tickets expensive. In Boston on Thursday, the Motor-cyclists Against Dukakis organiza-tion held a rally at which the mem-bers inveighed against his president of the second sec presidential campaign because state motorcycle inspection fees have ris-

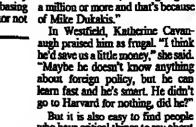
en to \$15 from \$4. That same day his Republican opponent, Mr. Bush, embarrassed Mr. Dukakis by coming to town to accept the endorsement of the Boston police officers' union. No one suggested that that was going to cost

Mr. Dukakis the election, or even Boston, but it meant his top staff had to take time away from preparing for the Bush-Dukakis debate Sunday night to fashion a suitably telepenic retort.

Mr. Bush's campaign has quadru-pled its staff in Boston, to eight people, and has started running local television commercials attacking

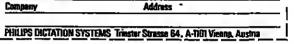
Mr. Dukakis.

All of this appears to have had some effect. Public-opinion surveys conducted for The Boston Herald and WBZ-TV suggested that Massachusetts had become a close race in late August, even though Mr. Duka-



the owner of a furniture and appliance rental store in Lowell. he's created some kind of miracle in this state and it annoys me," Mr. Lucas said. "As far as I am con-





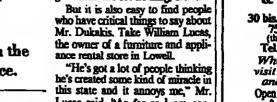




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But at KLM, the addition of new names and numbers really boils down to one simple fact. And that's getting the business traveller from A to B quickly and comfortably. Test us, try us, fly us.

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# Herald Eribune.

### **Gorbachev on the Move**

Fresh from a month's vacation, Mikhail Gorbachev has launched his second major initiative toward Asia. His speech on Sept. 16 in Siberia, like his 1986 Vladivostok address, featured some headline-grabbing hokum But it also had other layers and audiences. Together with other recent gestures, the speech affirms his eagerness to strengthen Soviet ties in Asia much as he has improved his relationships in the West. It also affirms his considerable diplomatic agility, which the West is inclined to underestimat

To the American car, Mr. Gorbachev's

two main proposals ring faise. He offers to turn the illegal radar installadon in Siberia into an international space center. That sounds good, but it may also be an elegant justification for finishing the controversial facility instead of dismantling it as Washington demands. Then there is the offer to shut down the

Soviet naval base at Cam Ranh Bay in Vietnam if the United States pulls out of its bases in the Philippines. But the Soviet base is far smaller than Subic Bay and Clark Air Base, America's largest and oldest bases overseas. More than asymmetrical, this offer is mischievous, coming amid difficult U.S.-Philip-

pine negotiations over the bases. Still, even the Cam Ranh Bay offer might sound more appealing to, say, the Chinese, who have been worrying about Soviet mili-tary strength in the Pacific. The idea of the Russians leaving Cam Ranh Bay is at least responsive to this worry. So is Mr. Gorbachev's seven-point peace plan for the Pacif-ic -- for all its hot air, which the Chinese can detect as well as anyone.

China must also have noticed other initia-

tives in the speech, ones which Mr. Gorha chev probably takes far more seriously than the showy security talk. He called for special economic zones in Soviet Asia modeled on those in southern China. He welcomed Beiing's proposal for Chinese-Soviet-Japanese contonic projects. He proposed Chinese-Soviet agricultural ventures along the border, And he declared Moscow eager to open economic ties to South Korea.

China's response, while cautious, was warm. Prime Minister Li Peng sounded eager to normalize relations, and optimistic about the prospect of the first Chinese-Soviet summit meeting in 30 years. Much of what Mr. Gorbachev offers has

little to interest Asia. He cannot afford economic aid with which to curry favor. Even his joint ventures find few takers. Who wants to deal with his moribund, bureaucracy-bound economy? Most important, frosty Soviet-Japanese relacions have warmed barely at all, although Moscow has at last approached, if inadequately, the central obstacle: Soviet occupation of four of the Kurile Islands.

The Gorbachev speech gives further evi-dence of a distinctly different Soviet diplomacy. Coalition-building, persuasion and diplomacy are beginning to overtake pure might in importance. New departures in U.S. diplomacy await a new president. Mean-while Mr. Gorbachev, whether by withdrawing troops from Afghanistan, buying com-puters assembled in Peru or currying favor with Philippine businessmen instead of arm-ing Philippine guerrillas, sees fresh opportu-nioes and shows a talent for probing them. -THE NEW YORK TIMES.

### **High Stakes in Yerevan**

The protests of Soviet Armenians constitute a great upheaval with the potential to shake the Kremlin to the core. The issue centers on a demand that an enclave heavy with Armenians be transferred from the Soviet republic of Azerbaijan to neighboring Armenia. But the effect is to open up the whole question of how the dominant Russian "nationality," now perhaps a minority, re-lates to the many other ethnic groups in the Soviet Union. It is a question about the fundamental nature of the Soviet Union.

Last summer the Kremlin rejected demands to transfer the enclave and instead offered Armenians greater cultural autono-my within it. The inefficacy of that solution is reflected in the new violence that broke out on Sept. 18 between Annenians and Azerbananis. Protests and strikes brought hundreds of thousands of people into the streets, and the security forces and then the army were moved in. Nor is ethnic unrest confined to one republic. Elsewhere in the Caucasus and also in the Baltic region, places where Russian (and Communist) control was imposed in the periods of the first and second world wars respectively, tensions of different sorts and intensities are running.

Once the United States might have taken a single-minded and scarcely concealed satisfaction in the Kremlin's embarrassment. Now many Americans take a more laminated view. They support those in the Soviet Union struggling for more ethnic latitude and poliocal freedom, and they appreciate seeing the Soviet leadership drawn to internal cares; but there is an awareness and apprehension that no government with the resources available to the Soviet govern-ment allows unlimited challenges to its authority, least of all when the basic structure of the country is involved. Mikhail Gorbachev's method of glasnost or openness invites assertions of local interest and thus exposes him to the political challenge of Polithuro colleagues wary of reform.

This puts the United States in a new place: appreciative of the Soviet leader as a partner in diplomacy and as a patron of reform within his own country, but sympathetic to Soviet citizens and groups whose demands may cut into his anthority and perhaps even his tenure in the Kremlin. Nationalities policy is high politics, and the stakes are high in the streets of Yerevan.

# **Games Worth Watching**

The Olympics have not captured Ameri- for innocence of spirit, she earned one. So

- THE WASHINGTON POST.

mill Science: Let's Hear More About the Second-Raters

LONDON — Everybody applauds first-rate science, the stuff of which Nobel prizes are made. Yet there is such a thing as second-tate science — but who will tell you what it is or where to find it?

Recently, the science journal Na-ture stumbled into a controversy that left me with the impression that a substantial part of the scientific community would prefer to avoid these questions. Publicly, the con-ventioo is that all science is excellent but some especially so.

Last June, flying in the face of that convention, Nature published an article by Dr. Jacques Benveniste, director of a medical research unit in Paris. In it Dr. Benveniste claimed to have discovered that a biochemical entity, widely used in testing white blood cells for allergic reactions, remained active even when diluted to such a degree that none of the active substance could have conceivably remained. The results of the experiments, which contradict all established principles of physical science, were literally unbelievable,

Dr. Benveniste's claims also have a more immediate interest, Homeopathic medicines include substances given at high dilution, which at least ensures that they do oo harm. They are offered by a quarter of French physicians and are also used by the British royal family. The homeopath-ic community has been delighted by the publication of these clauns, but has been surprised to learn that Dr. Benveniste had oot disclosed, as convention would have required, that the salaries of two of his colleagues are paid by a French manufacturer of

### By John Maddox The writer is the editor of Nature magazine.

lab seminar, in a private report or over lunch. This permits pockets of second-rate science to remain isolated from the daily drumbeat of skepticism. It wins second-rate science a reputation and influence incommensurate with its merits.

**OPINION** 

There were complaints, too, about the investigation we conducted, We deliberately sent an unorthodox team, including a professional conjurer, James Randi, who is now a MacAr-thur fellow. It was Mr. Randi who did most to expose Uti Geller, the para-scientist who claimed that he bent spoons through sheer mentation. In the case of Dr. Benveniste's claims, it appeared that a hoax was in the cards. Less aware or determined people would have been shy of demanding laboratory notebooks overnight. Why did we not send immunolo

gists expert in Dr. Benveniste's field to investigate? Because the convention that holds that all science is excellent constrains inter-laborato-

## **Apartheid Works Miracles**

LET me quote from one of our few remaining daily newspapers. The Government Gazette: "Nearly 800 South Africans became officially members of a different race group last year, according to figures quoted in Parliament and based on the Population Registration Act.

They included 518 coloreds who were officially reclassified as white, 14 whites who became colored, seven Chinese who became white, two whites who became Chinese, three Malays who became white, one white who became an Indian, 50 Indians who became colored, 54 coloreds who became Indian, 17 Indians who became Malay, four coloreds who became Chinese, one Malay who became Chinese, 89 blacks who became colored, five coloreds who became black." I couldn't make it up if I tried.

## **This Latin** Is Talking ( **Good Sense**

58. THE AMAGEMIN HANGER WHEASK ACES SHOWNE

ry criticism of colleagues, allowing the second-rate to go undetected. Rival journals have offered gratu-

tous but unhelpful advice. Dr. Dan-

iel E. Koshland Jr., the editor of Science, was quoted as saying that general journals such as ours should

publish only well anthenticated sci-

ence. Dr. Arnold Reiman, editor of

the New England Journal of Medi-cine, said that editors must confine themselves to making sure that re-

viewers are rigorous and fair. Both

comments suggest that general jour-

nals have a particular responsibility

to cover up science that is less than excellent, which seems to me the op-

posite of what the scientific commu-

nity and the public need. For the well-being of the scientific

community as a whole, there is an

nrgent need that practitioners recog-nize that second-rate science exists,

can be exposed and should be more

openly categorized as such. Then, to

say the least, there would be more

funds for excellent science and less

confusion in the public mind about

The New York Times.

what science means.

AUTH

### **By Flora Lewis**

N EW YORK — Carlos Andrés Pérez is campaigning to be pres-ident of Veaezuela again. He came to the United States with some new ideas about dealing with what he calls "the historic misunderstanding" between it and Latin America. The two U.S. candidates ought to isten to him because the most ingent to listen to him because the most most in questions facing the next U.S. press-dent will be in his own hemisphere. The Reagan administration has fo-cused on minor countries — the pro-Communist government in Nicaragua,

Communist government in Nicaragua, the pro-drag government in Panama. When Mr. Andrés Pérez — or CAP, as many call him — was presi-dent of his country from 1974 to 1979, the big issues were nationaliza-tion, military regimes, human rights. His Acción Democrática party, a member of the Socialist Internation-

number of the Socialist Internation-al, was chary of foreign investment, and the "literature of previous de-cades," as be put it, was "about anti-imperialism, that is, anti-American." Now the issues are debt, drugs, de-

Now the issues are debt, drugs, de-mography, and he sees them as diffi-culties that neither the United States, nor the Latins can solve by the difficult solves. Instead of being so touch?" about sovereignty, he says, Latins should see that "drug traffickers are the one who hence here commission." the ones who breach our sovereignty." He is critical of "bad U.S. policy"

on Panama and worries that Venezuela risks going the Colombian way. He urges: "Let Latins help. If we criticize the U.S. for intervention, we can't re-

fuse to accept our responsibilities." He called for an international conference on drugs that would organize international police cooperation and a fund to promote substitute crops where drugs are grown as a livelihood. "It can't be solved one country at a time, or by concentrating on traffick-ers or consumers," he says. It is "ab-surd and unfair" to blame the U.S. government and society, as many Lat-ins do. He considers drugs a world problem, stemming from "the inequi-ties of international society."

He was on his way to a high-level meeting at Harvard on debts. That is finked to drugs because just servicing debt has made Latin nations poorer than they were a decade ago, which threatens to undermine their new, democratic regimes, reopen the way! for military rulers who almost always

squander resources, and renew the vi-cious circle of misery and illegality. The fresh approach comes in a will-ingness to set aside past grievances and admit that "we all made mistakes, the developing countries, the U.S., the international organizations."

And: "Our countries have learned a lot from these crises. Venezuela has changed a lot in the past 10 years. We now value work. The international system puts the main burden for accommodation on the poor, the workers. Our country needs written agreements with labor, manag

government to spread the sacrifices."

Short-term arrangements through the IMF haven't worked, CAP said.

"The situation is getting worse. The . sacrifices we made were useless, and

There is no shortage of proposals

things have become intolerable."

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his article would imply the suppres-sion of the greatest discovery of this century, we agreed to publish it —on one condition: There would be an onsite investigation of the experiments at his laboratory, conducted by a reviewing group nominated by me. The ou-site reviewing group found what the prepublication reviewers could not: a series of elementary

procedural errors which, taken together, allowed the laboratory to nurture the delusion that the highly diluted solutions retained their ac-

tivity. The group also found that Dr. Benveniste's claim that his data were reproducible was false. Dr. Benveniste's indignation at our investigation is understandable, but I am surprised at the reaction of others in the scientific community. There have been complaints that we de-

based ourselves, and even science, by washing dirty linen in public. Why, asked the complainants, did we waste space on, and thus give currency to, second-rate science when there is first-rate material to be published? Why did we not investigate first and publish only if the research proved valid? The answer to both questions is that people should know what second-rate science is and that there is a lot of it about. Too much of it

lent and some especially so. Upholding that convention brings the scientific community several benefits. It allows everybody in a white lab coat to claim an equal share of the dignity of an honorable profession. It makes for a pretense of allowing free speech and open criticism by junior people of their seniors' work. But full-blooded criticism is in reality allowed only in private - at a

Wealth - real estate, stocks, bonds

Wealth produces assets that live on.

pear to be a country in which wealth is

come under \$11,000 had a median net

A quarter of female-headed fam-

ilies commence with a "premarital birth." An old misfortune. But new

and central to the dual family system

is the devastation that awaits di-vorced women. The Urban Institute reports that in the year following a

divorce the living standard of chil-

dren and women typically falls to about two-thirds of its former level.

life styles pass from one generation

to another. Single-parent families can be as good as or better than the

alternative. But researchers find pat-

what might be called ecological

terns - educational, economic and

that are clearly negative. Among whites, daughters of single

parents are 53 percent more likely to

We simply do not know how much

worth of minns \$18.

goes unchallenged -- just because the convention says that science is excel-

Page 4

1984, and not just because NBC's cameras flit around too much. Scoul can't hope to duplicate the excitement, or the hype, of games at home in California. And U.S. ath-letes can't hope to match the gold they got when the Russians stayed away. Still, the 24th Olympiad appears to be the best ever. It is certainly the most competitive. Free of political boycotts at last, these games test virtually all the world's best, thousands of , incredibly dedicated individuals and hundreds of fine-tuned teams from a record 160 nations. With big powers still dominant, upsets are more dramatic. Anthony Nesty of Suriname outsplashed the superstar American Matt Biondi by one-hundredth of a second. Sylvia Poll won Costa Rica's first medal ever, a silver in swimming. And when Rosa Mota of Portugal took the women's marathon, she summed it up for all the nonpowers: "We are a small country, and today we are the same size as other countries."

In a reverse upset, Arlene Limas of the United States won at tackwondo, one of the martial arts that is a South Korean speciality. When the sound system failed for her medal ceremony, she led the arena in singing "The Star-Spangled Banner," If there were medals

JICKIN man - orphan, dyslexic - cracked his head on the springboard, got four quick stitches, dived again minutes later and won. Afterward he apologized to spectators who might have found his accident unpleasant to watch.

The TV ratings indicate that most Americans weren't watching. That's their loss. The quality of NBC's coverage has been spotty but the quantity is ample - prime time, wee hours and breakfast, too. There is less of the partisan flag-waving that biased ABC's cov-erage in 1984, but also less continuity. Cameras jump too frequently from event to event, making a blur of sports, further interrupted by frequent blasts of commercials.

When it's all over, the South Koreans may deserve a medal for smooth management and effective security. Except for their boxing coaches, who heat a referee for penalizing a Korean boxer, the hosts seem properly hospitable, and then some. They are even providing Korean cheering squads for athletes from countries too small or too poor to have their own fans in the stands. South Korea wanted to stage the Olympic Games to showcase its development as a modern nation. So far, so good.

- THE NEW YORK TIMES.

### **Other Comment**

### Thatcher vs. the Euroleft

If Mrs. Thatcher had declared that she had a dream for a capitalist Europe freed from giant industrial cartels and from trade union restrictive practices, much as 10 years ago she declared that she had a similar dream for Britain, nobody could have justifiably accused her of being anti-European. But in-stead she mistakenly chose to declare verbal war on the idea of a supranational federal European state, which is oot a serious danger at all. But by pretending that it is, Mrs. Thatcher has given her critics a wonderful opportunity to make her appear at best carpingly negative and at worst paranoid. What is really at issue is not supranation-

ality vs. nationality so much as capitalism vs. corporatism. Here there really is a genuine argument and it is absolutely right that the leader of the British Conservative Party should make it clear where she stands and

therefore where Britain is going to stand for the foreseeable future: fervently and resolutely on the side of private enterprise and against anything that smacks of socialism or corporatism. A supranational European state almost nobody wants. But a socialist or corporatist Europe has very widespread support and unless Mrs. Thatcher fights this concept every inch of the way it could all too easily come about by stealth. Before the United States of America came

into existence there were passionate arguments between Alexander Hamilton and Thomas Jefferson. It has never been suggest-ed that Hamilton loved the United States any less than Jefferson. The debate about Europe today is no longer between pro-Europeans and anti-Europeans but between supporters of two different broad attinudes to society, and neither group is more European than the other. -- Peregrine Worsthorne writing in The Sunday Telegraph (London).

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homeopathic medicines. In the course of two years, four prepublication reviewers had told us t they could see oothing wrong with Dr. Benveniste's account of the experiments. After protests from Dr. Benveniste that our refusal to publish

-- Pieter-Dirk Uys, in a recent radio interview. Mr. Uys is an Afrikaner playwright, director and actor, South Africa's leading white satirist and a critic of apartheid. This comment was excerpted by The New York Times.

## Stunted Children: A Crisis America Can't Handle?

By Daniel P. Moynihan

The writer, a New York Democrat, is chairman of the Senate's subcommittee on social security and family policy.

of two-parent families.

WASHINGTON - To talk about the condition of children is by definition to talk about the families in which they live. That is why Americans are going to have to learn to talk about two kinds of children, because - of a sudden, in a flash - we have become a society divided into two kinds of families. and capital assets - endures. In this dual family system, roughly half our children, somewhat randomindependent of the individual. We ap-

ly but inexorably, are born without a fair chance. We know precious little about what to do about it. In a society with more than enough to go around, poverty is a form of bad luck. Children have the most of it. About 10 years ago, America be-

accumulating mightily in the upper reaches. The top 10 percent owns 65 percent of all net worth, the bottom half a mere 4 percent. Families are the means by which wealth is passed from came the first nation in history in one generation to another. which the poorest group in the pop-ulation was the children. This is in-Families that remain intact accumulate wealth. Single-parent families tensifying. Today the poorest childseem to accumulate little or oo wealth. When last measured, black female heads of households with in-

ren are the youngest children. To say it again, and it needs to be said again and again: This is new. At any given moment, about one

child in four is born poor. Over time, unward of one in three will be on welfare at some point. One in two will live in a single-parent female-headed household. The "normal" family is no longer normal. The Bureau of Census projects that only 39 percent of children born in 1987 will live with both natural parents until age 18.

We may be entering an era in which this dual family system defines the gradadons of social class. Years ago, the social scientist William Graham Sumner observed that social class breaks down into people with habits. These include the habit of having money, which is beginning to define social class as never before. We make a great fuss over regular income - partly because we measure it precisely (thanks to the income tax)

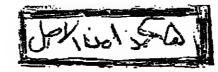
marry as teen-agers, ill percent more likely to have children as teenand partly because it is what most of

### An Issue for the No-Issue Campaign

T HIS issue has many names — breaking the cycle of poverty, rescuing the underclass. early childhood intervention. What it comes down to is saving the next generation of children at risk, those who lack a fair chance.

Early childhood intervention. It's an issue whose time has come. Early intervention can save thousands of lives, and billions of dollars. The carry intervention can save inousands of lives, and bullons of dollars. The savings start immediately, with the birth of the next child who, without prenatal health care, would have needed weeks of intensive care costing \$1,000 a day. A year ago, the Committee for Economic Development issued a monumen-tal report that called cogently and urgently for early childhood intervention; the call was especially compelling coming from leading business executives. The CED estimated that with each year's school droponts, the country loses \$240 billion in missed entrying and foresee to see Compendent publics. \$240 billion in missed earnings and foregone taxes. Crime control, welfare, health care and other social services cost needless extra billions.

The benefits transcend money. Researchers find that even by age 4, children at risk drop by as much as 30 points on intelligence tests compared with low-risk children. Other research demonstrates the profound gains from early education. - From an editorial in The New York Times.



child care. A mother cannot work us live on. In reality, regular income agers, 164 percent more likely to have a premarital birth and 92 percent around, especially at lower levels. more likely to divorce than daughters Upward of half of American children run into the troubles that go with a single-parent, low-income family. Many overcome this, some seem hardly to notice. In each cohort, many

> ble" regions of our new social class structure, but many will move down. If you first get these things straight, their own. And so forth. it is a little easier to rough out a policy response. Some things you surely don't do. Unhappily, one of the things you surely don't do is something we have just done. to respond, with welfare the central symbol of the problem. Often we have come close but, so far, always

> We've trashed the nation's finances — not so much by the tax cuts of the Reagan administration but by the borrowing that followed. Interest to recognize and accept the new so-cial reality we are dealing with. The present welfare legislation adbeginning to cat us alive: Debt

from victory — I would be inclined to think that this is something American society can't handle. Which means we will have spoiled the next century. The New York Times.

working single parents in the Bronx to holders of long-term Treasury bonds living in Palm Beach. In such ways, government policy intensifies the social structures that

### 1888: A Bobtail Cornet

fair chance in life. For all this, welfare is the greatest For all this, welfare is the greatest obstacle. The present system began as a temporary widows' pension. The typical recipient was represent-ed as a West Virginia miner's widow. No question of alimony or child sup-port payments arose; the father of the family was dead. No question of inversion of a source women did not PARIS - The comet discovered by employment arose; women did not work in coal mines. A half century later the same arrangements support a wholly different population. Today's typical welfare recipients head families in which the male par-ent is simply absent, oot dead, and the female in failed and astronomer can tell. But it will long be remembered as the first comet

the female parent is fully employ-able, if helped into the labor market. In the next two weeks in Congress

we could secure the first real change in welfare since the program began. Both houses have enacted measures that respond to the new dual family system. We would take the present maintenance system and turn it into an employment program, with child support from absent fathers, transitional child care and health benefits

work against giving all youngsters a

for mothers leaving welfare and un-precedented automatic funding for education and training. A mother cannot work without

without skills. The cost of providing these is manageable: \$3 billion to \$4 billion over the next five years. The cost of not doing it is far greater and unacceptable: Every other American child will be born into a single-parent family, born to bad luck; every third American child will be doomed to lividuals will move up into the "sta-

spend part of his childhood ou wel-fare, in poverty. In less than 20 years, these children will have children of From almost the moment the dual family system appeared, successive Congresses and presidents have tried

we have failed. The central reason for this is that we have only slowly come

service next year will be greater than dresses the present reality. Success or the deficit. For the foreseeable future, failure will be a form of reality test-ing. If we fail this time - a millimeter will require one-quarter of each citizen's personal income tax to pay the interest on money borrowed during the past eight years. This is ele-mentally a transfer of wealth from

iso't prepared to respond, the cost of the damage will weigh heavily on the United States and Latin America.

Professor Barnard at the Lick Observatory about two weeks ago is a most eccentric specimen of a class of astronomical phenomena not noted for conventionality. It has no tail and seems to be coming this way at the rate of 3,000,000 miles a day, a rate ed that could hardly be expected from a bobtail comet. Where t came from and whither it goeth oo

ever discovered from a California observatory, and as such its antics will be watched with interest. 1913: Another Mexican

WASHINGTON - Distinct satis-

faction over the nomination by the Clerical party of Senor Frederico Gamboa, who is currently Minister of Foreign Affairs, as a candidate for the Presidency of Mexico is man-

[Sept. 25], principally because it is construed as finally disposing of the possibility of the candidature of General Victoriano Huerta.

1938: 'No' to Ultimatum

LONDON - France and Czechoslo vakia this morning [Sept. 26] rejected the terms of Hitler's memorandrum ask-ing for immediate occupation of predominantiy German areas of Czecho-slovakia. But Premier Edouard Daladier and his Foreign Minister, Georges Bonnet, talked for more than three hours with Prime Minister Neville Chamberlain's inner Cabinet about comptomise proposals which may satisfy Hitler, be acceptable to the Czechs and save the peace of the Europe after all. Britain remained "on the fence" after three Cabinet meetings last night, one of them at michight. In Rome, meanwhile, Si-gnor Mussolini threatened in a speech at Vicenza that Italian mobilization will be ordered unless other powers ifested at the White House to-day cease their military preparations.

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100, 75 AND 50 YEARS AGO

standing with the great nation that will continue to play a very important role in the region and the world." This is an important offer from a Latin nationalist who has swing

needs as well. If the next U.S. president

The New York Thnes.

for longer-term, more equitable solu-tions to permit debtors to grow out of their sinkholes. But they aren't getting very far for lack of leadership. Like many other Latin leaders, CAP warns that mounting economic distress could bring people to the streets, and then the military into power. "But people are becoming educated about the costs of military dictator-

ship. Argentina is paying the bills ac-cumulated by three of them." Still, the dictators and the socialists

have come and gone, and the social problems remain. What is there to assure that new heip, new indulgence would bring better results?

We have to put our own house a order, to seek healthier economies. CAP says. We must accept that supervision of the use of credits by interational organizations is not undue foreign intervention. The debtors have to see the need of restructuring and

making adjustments progressively. The problems were there before the debts." From the Latin view, he sees the

need above all "to go for a frank underaround to talk about "interdependence" and a new sense of sovereignty as "candor and cooperation." It is a willingness to take account of U.S.



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TOPICS

The basic requirement is to

A drug offense or any other

sports underappreciated by

Short Takes

ing the Seoul Olympic Games, looking for athletes who not only are winners but also have the star quality it takes for By Flora Levik product endorsements, The Washington Post reports. Mary NEW YORK Philip 12 - Allen agent Lou Retton, after winning a the United State Ville gymnastics gold medal at the 1984 Olympics in Los Angeles, the bistory first and the made an estimated \$3 million to \$6 million for endorsements. finites at Atrai ( atra a Co The may i's said of The may a contract of the second seco win. "Bronze and silver don't count," says Marty Blackman, a W York lawyer and consul-tant to advertising agencies that hire athletes. Beyond that, he the Ranger discussion says, the athlete must have vi-

the surger water water tality, charm and good looks and must be be reasonably ar-Wine Mr. Asian Per ticulate. CAP, as diany with the set serious brush with the law can the Assart of the sectors and the was that of the sectors and the was that of the sectors when multiple to the sectors the Assart becaute the sectors of the sectors and the Assart of the sectors and the distribute of the mean disqualification by Madison Avenue. So can bad sports-Soft Avenue. So can bad sports-manship. U.S. advertising opportuni-ties are greatest for athletes in track and field, diving, gymnas-tics and boxing. Cycling and volleyball are emerging. The Post suggests that "athletes in

she was chart a foreign new foreign and the "foreign and the "foreign and the part of parts in the second state of the second show we instant of here had show the instant of here had show the that here had the ones also here had the life to cathed of the life an Particul and the had the in ral s gener the Colorise ter Lotan her lies He called all an interest tercher of grass bid water APPENDIA CONTRACTOR OF A CONTRACTOR fund to provide strate where store or gran and "It easy to school strate severation and same are prostatent destruteris frest fins Ben aff of Decost offan Nation He was not been up to a g ment of at the said of this fettert and and bridger jung that the word to as a the area to an internet its densities a spart to toperate

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And the state of the test of the state of th Charles Area for state Maanne nam har aun halent nenera alta a con con che raca del nenera a con con con arta artari nenera actività della constante Wernersteinen gesander ens Meine telen is vergenerte so der 1865 wegene einstelle We By James M. Markham The pripation of printing and PARIS - Foreign Minister Shistration as many and the mon Peres says he would not worry Surge figer terrer of table There is no dening of the about "the biography" of Palestin-ians who might negotiate peace with Israel as long as they re-nounced violence and accepted the when to part out althorn begins the activity But the article Mr. Peres, who heads the Labor Party ticket in Israel's general elec-tion Nov. 1, said that if he led the the TAN TO TAL . I mainty

**AMERICAN** stuck in traffic, and much more asphalt can be laid down in the same amount of time. Neigh-bors sometimes object to the noise and the parking restrictions. One crew was pelted by golf balls. But most people have no complaints; they are grateful to have their streets repayed. Madison Avenue is monitor-Many American tracks carry

dire warnings, on the left and right ends of their rear bump-ers, to pass on the left, not the right. Samples noted by Martin H. Ornstein of Edison, New Jersey, in a letter to The Times: PASS/FAIL EL PASO/EL CRUNCHO

GRATEFUL/DEAD GO AHEAD/MAKE MY DAY OVERTAKER/UNDERTAKER HEAVEN YES/HELL NO THE ECSTASY/THE AGONY

### **Notes About People**

Joey Dee, 48, the singer-songwriter whose "Peppermint Twist" was a hit record a generation ago, is raising money to build a home in Florida for needy, aged rock-and-roll musi-cians. "It is a sohering thought," The New York Times reflected in an editorial. "Rockand-roll lyrics were always about endless summers, bittersweet young love and rocking till a quarter to 3. If anybody ever died, it was in a car crash and, as often as not, in a lover's arms. Did anyone ever think then about things like retire-ment and dying in poverty?"

Americans — water polo, field Sckey, Greco-Roman wres-tling — should hold on to their day jobs." Mel Torme, 63, says that for years he hated the nickname "The Velvet Fog," bestowed on him when he was a 21-year-old crooner by a New York disk jockey, Fred Robbins. The sing-er's antobiography, to be pub-lished this month, bears the title

"It Wasn't All Velvet."

the title had come to him after

he picked up a hitchhiking sail-

about his own son, who won

The oyster crop in Chesa-peake Bay is the "worst ever," says Roger Mann, of the Virgin-ia Institute of Marine Science in Williamsburg. Maryland offi-cials say that that as recently as At a Washington Post book lunch, Kirk Douglas, whose own autobiography, "The Rag-man's Son," is a best-seller, said the early 1980s, the seasonal catch totaled 2.5 million bushels (88 million hiters) of oyster-meat, which sold for \$20 million. This year the yield is down to 500,000 bushels. In general, scientists blame pollution and parasitic diseases. "All we can hope for," says Jackie Russell, a waterman from Finey Point, Maryland, "is a series of years with cold, rainy summers, when cool temperatures will keep the disease down and an increased Academy Awards as co-pro-ducer of "One Flew Over the influx of fresh water will allow oysters to reclaim areas that are Cuckoo's Nest" in 1975 and star of "Wall Street" in 1987. "I jourrently infested."

### Manhatian streets are usually repaired at night, The New York Times reported in an artiwrote to my son Michael in college," the actor recalled, "telling him to stop wasting his time with theater productions and start learning how to be a good lawyer." He added, "If I had known Michael would become cle headed "You, the Night and the Jackhammers." The reason is that streets are so congested by day that blocking a single so popular, I would have been street could tie up traffic for blocks. Night workers are paid nicer to him when he was a time and a half, but because

- N - P

New York Times Service

nation's next government, he

would agree to negotiations with "every Palestinian leader who re-

nounces terror and violence" and

kid." traffic is so light, tracks deliver-Arthur Higbee ing asphalt are less likely to get

**Seres Stresses Flexibility** 

two peoples, not political parties.

In a novel comparison, Mr. Peres likened the 10-month-old Palestin-

Mr. Peres said that a Labor govemment would be willing to open negotiations with either a Jordani-

ing into Sinai

# **Rivals Seek To Avoid** Violence In Lebanon

By Ihsan A. Hijazi New York Times Service BEIRUT - Despite an acute political split reflected in the existence of two rival governments, Lebanon's warring factions appeared eager Sunday to avoid set-tling their conflict by military

means. Major General Michel Acon, 53 the Christian commander of the regular army who now leads one of the two cabinets, said: "We are not thinking in military terms as a way

out of the problem." Samir Geagea, 37, the leader of the Lebanese Forces, a Christian militia, said Friday that resorting to violent action to break the deadlock "is ill-advised." The Sunni Moslem prime minis-

ter, Salim Hoss, 59, the leader of the rival government based in West Beirut, was reported by local radio stations Sunday to have asked Syr-ia to keep Moslem and leftist militias in check. Both Mr. Hoss and General

Acon have said their respective cabinets are the only legitimate authority in the country. At the same time, they have emphasized that their sole objective is to create the proper climate for the election of a

new president. Only a new chief executive would end the prevailing duality of power. Lack of consensus among Mos

lem and Christian members of the parliament has left the country without a president for the first time in its 45 years of independence. To avoid a constitutional vacu-

um after his six-year term as president expired at midnight Thursday, Amin Gemayel handed power over to a military cabinet under General

Syria Rejects Government or in uniform. The bluejacket, startled by the famous face be-hind the wheel, exclaimed, "Do you know who yon.are?" "I thought of the sailor's ques-Syria rejected Lebanon's three-day-old Christian military govern-ment Sunday in favor of one formed by rival Moslem leaders, deepening the sectarian partition of tion," the actor said, "and it was my first answer: I am a ragman's son." He also spoke the country, The Associated Press reported from Beirut.

Al Sawra, the Syrian daily that speaks for the government of Presi-dent Hafez Assad, said that the Lebanese Christian cabinet of General Aoun was a "military coup d'etat against legitimacy." It added in an editorial: "This

government not only constitutes a coup against legitimate state institutions and laws, but it is also a coup against the historic chance to elect a new president and pave the way for national reconciliation and selvation."

Syria, the main power broker in Lebanon, backs the five-man cabi-net led by Mr. Hoss, which includes the Druze leader, Walid Jumblatt, and the Shirte Amal leader, Nabih

Berri The crisis has plunged Lebanon into turmoil, with the rival cabinets



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Horteusia Bussi de Allende, right, arriving in Santiago on her first visit to Chile since she was exiled 15 years ago. With Mrs. Allende are her daughter, Isabel, and her grandson, Gouzalo Meza Allende.

# Reagan, in UN Speech, Will Urge **Talks on Spread of Chemical Arms**

By Lou Cannon Washington Post Service WASHINGTON - President

Ronald Reagan, in a speech to the United Nations on Monday, is to 20. call for an international conference to seek to reverse the trend toward the acquisition and use of poison gas, administration officials say. The officials said that Mr. Reagan would call upon nations that have signed the 1925 Geneva Profort. tocol on Gas Warfare, outlawing the use of chemical and bacteriological weapons, to hold a cooference to explore ways to more effeotively enforce existing curbs. Most of the world's nations, including

Iraq, are signers of the protocol. Iraq has been accused by the United States of using poison gas in recent military operations against its Kurdish minority. Both

Iran and Iraq used chemical weap-ons in the Gulf War. A cease-fire in facturers of chemical weapons, the eight-year war took effect Aug. A U.S. official said last week that

the United States wanted to raise the issue at the United Nations without singling out any nation. He said that the cease-fire made this a "propitious time" for such an efthem.

is at the United Nations.

which have proliferated in the Third World. For many years these weapons were possessed only by the United States and the Soviet Union, but a recent study by the U.S. Defense Intelligence Agency said that about 20 nations are sus pected of having them and that 10 others are considering obtaining

The list of countries that possess chemical weapons includes Israel and Egypt, whose foreign ministers will meet with Mr. Reagan while he

The meeting to be proposed by Mr. Reagan would not substitute for the 40-nation orgoniation under way in Geneva that is seeking a ban on possession and use of chemical

# Widow of Allende **Ends 15-Year Exile**

By Shirley Christian New York Times Service SANTIAGO — The widow of Salvador Allende, Hortensia Bussi de Allende, came home during the weekend after 15 years of exile, through the "wide open door" that she had wanted

Mrs. Allende was overcome by emotion after her flight from Buenos Aires crossed the Andes and landed in the Chilean capital on a warm, sunny Saturday.

"I don't bring rancor or a desire for vengeance," she told the crowd waiting for her. "I want a Chile where there is justice and democra-cy and where the rights of man are fully responded " fully respected."

Her voice broke down and she could not continue after she started to refer to one of her three daughters, Beatriz, who committed sui-cide in Cuba in 1977, and to her husband, who died in the midst of the military coup against his Socialist-Communist government in

Although she initially accepted her husband's death as suicide, Mrs. Allende later said from exile in Mexico that she believed the army had killed him.

However, Mr. Allende's personal surgeon, Dr. Patricio Guijon Klein, who was in the palace at the time, said he saw the president shoot himself. Several other former members of his government have said recently that they believed he com-

mitted suicide. Mrs. Allende, who is now 74, said the first thing she wanted to do was to go to the coastal city of Vina del Mar to visit her husband's tomb.

She was sent to exile in Mexico immediately after attending his burial in the hours after the coup. Mrs. Allende, who said her greatest desire was to have "a re-encomter with my country," was able to return as the result of President Augusto Pinochet's decision three weeks ago to end the enforced exile of the family and closest collaborators of the former president.

The end to enforced exile, which had gradually occurred for less prominent Socialists and Communists during the past few years, was one of the steps that General Pino-chet took as he campaigned for a new eight-year term as president,

In a plebiscite on Oct. 5, the electorate will vote yes or no to his continuance in power. If he fails to get a majority, he is supposed to call free elections late next year. If he wins, he says he will govern democratically and will retire from the army. During Mr. Allende's long politi-

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cal life as the leading member of the Chilean left and later as presi-dent, his wife played a secondary role, with little visibility. Their daughter Beatriz worked closely with ber father and his sister Laura

was a member of Congress. But after she went into exile, Mrs. Allende became a symbol of her husband's fallen government and traveled much of the world, being received with honors hy presidents and other prominent figures. She crusaded against human rights, violations in Chile and asked foreign governments to press for the end of military rule in the country.

While many Chilean exiles continually sought permission from the government to come home and some crossed the frontier clandes-

tinely by land, she said she would return only with the doors open wide to her, with the same rights as all citizens.

Her grandson, Gonzalo Meza Allende, said Saturday that she had kept that commitment, that throughout exile "she never asked for permission from anyone to enter.'

Armed Forces **Kill 10 Peasants** In El Salvador

New York Tunes Service

SAN SALVADOR, El Salvador - Government soldiers rounded up 40 unarmed peasants in a village 48 kilometers from here, accused them of collaborating with leftist guerrillas and killed 10 of them Wednesday, relatives and neighbors of the victims said Fri-

day. "The soldiers hlindfolded them and tied them up," said one man, who said he was among those detained in the village, San Francisco. "They shot them with bursts of rifle fire and threw grenades at them.

He and others interviewed by reporters said they did not actually see any killings.

A spokesman for the armed forces first said the villagers were "subversives" who were killed during combat."

After the survivors recounted their story, the spokesman said the peasants had been massacred by guerrillas in an attempt to create an incident that would embarrass the army.

President José Napoleón said there would be an investigation, but he questioned the truthfulness of the villagers.

the spread of poison gas and other chemical weapons in the Third World, officials said, White House officials have been seeking new initiatives that Mr. Reagan might introduce in his speech, his seventh and last to the United Nations as president. The United States and other weapons.

The international conference that Mr. Reagan is to propose would concentrate on combating

new other Late scales 2012 to meall grounds and and late to ge day and W monath and prote That propie at the strate Argentitie is matty in the series and the three is then

nonnees terror and violence and accepts United Nations Security Cognetil Resolution 242, which en led the 1967 Arab-Israeli war. "We are not going to look in his past and his biography and his do-scriptions," said Mr. Peres, evi-dently alluding to Yasser Arafat and other leaders of the Palestine University of the Palestine Nell the dealers and in se the course and prove when a set more that was here and the make which the set of Liberation Organization. "We are going to look at his positions." inter experiences a price

Mr. Peres, who will meet Mon-day in New York with President Ronald Reagan and Foreign Min-ister Esmat Abdel Meguid of and the state of the second se Egypt, made his remarks during an interview in Paris, where he had Frome offer their because and frome offer Later was to be defined with the press sector in the offer the press sector in the press of the press sector. stopped over en route to the United States. He conferred with President François Mitterrand and Foreign Minister Roland Dumas. He insistthe regression of the web of the second seco ed that he had made no secret contacts with Palestinian representatives.

While hinting that Mr. Arafat might eventually qualify as an acceptable interlocutor, the Israchi DAGTARY SHE SHOULD and the take material at foreign minister said that so far the bestinian had "changed only his propagate to a state and a state and a state and a state a sta metoric but not necessarily the positions of the PLO." Mr. Peres said that in a meeting with Mr. Dumas of France this

The loss lies deat month Mr. Arafat said that by accepting Resolution 242 the PLO had "indirectly" accepted Israel. "Mr. Arafat finds it extremely dif-EARS AGO ficult to make the necessary decisions," said Mr. Peres. "If he recog-

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in the start and the start of t

The Israeli politician warned that any move by the PLO to de-clare the West Bank and Gaza Strip & No to Utimans TIN - L'ann an a station in an anna National anna an a Hairt Station an an menter at the last

cupied territories would have a calibrat King Hussem's decision in July to sever Jordan's legal ties to fundate of a momentous election in State in the West Bank might prove in the long run to be a tactical move. "Objectively, I think i's very difficult to divorce between the Jordaand the further and mart with Prat Mart many Hiter

nizes, recognize directly."

an independent state or to call for

UN trusteeship over the Israeli-oc-

cupied territories would have a

issuing contradictory orders to civil servants, and threatens to rekindle **On Palestinian Talks** the 13-year-old civil war. The police said unidentified gun-

abandon the Gaza Strip and some men during the night fired a rocket-sections of the West Bank for a propelled grenade into the Bristol peace accord and the refusal of Hotel, where Robert Franjich, son Prime Minister Yitzhak Shamir's of a Syrian-backed former presi-Likud bloc to contemplate surren-dering territory that it regards as a religious trust. "For the other parties, the West tive presidential election.

### Bank is an ideology," said Mr. Peres, who expressed confidence that Labor was gaining the upper hand in the campaign. "For us peace and retaining the Jewish and The grenade gutted an unoccupied third-floor room in the heavily guarded hotel in Syrian-controlled Moslem West Beirut. Fire fighters democratic character of Israel are

quickly put out the blaze. An hour later, a dynamite bomb exploded near a Syrian Army checkpoint a block from the hotel, also an ideology." By inviting Mr. Peres for a high-level encounter in New York, Mr. the police reported. There were no Reagan is widely seen as signaling Washington's preference for Labor over the hard-line Likud. But the casualties in either attack. No one claimed responsibility for either incident. foreign minister diplomatically dis-

The split threatens to formalize missed this interpretation, saying that the friendship between Israel and the United States was between the de-facto partition of Lebanon into sectarian cantons. More than 150,000 people have been killed in the civil war.

The U.S. Embassy, meanwhile, evacuated some diplomatic staff from its embassy in West Beirut.

### **Diocese in U.S.**

ian uprising in the occupied territo-ries to the 1973 Arab-Israeli war, which saw Egypt regain self-confi-dence by demonstrating that it could cross the Suez Canal and throw Israel off balance by sweep-incipies Singli **Elects Woman as** He said that through the ulti-**Anglican Bishop** 

He said that through the uni-mately inconclusive war, Anwar Sadat, the Egyptian leader, "on the one hand gamed something." "On the other hand," continued Mr. Peres, "he discovered the limi-tation of his effort, and then he Washington Post Service BOSTON --- The Episcopal Diocese of Massachusetts has elected the first female bishop in the worldtried to translate it into a political wide Anglican Communion and in the 450-year history of Anglicanoutlet" by making peace with Isra-

The Labor Party leader suggest-ed that it was now time for the Whoops, shouts of joy and tu-multuous applause rocked the se-date St. Paul's Cathedral when Bishop David Johnson told dele-Palestinians in the occupied territo-ries, whom he described as "proud but tired" after their protracted confrontation with Israel's army, to gates that on their seventh ballot they had elected the Reverend Bartranslate the uprising into political capital. He said that those in the bara C. Harris, a priest at the Church of the Advocate in Phila-PLO who had hoped to see the uprising transformed into a "mili-tary option" had been disappointdelphia, as their new suffragan, or associate, bishop. Reverend Harris, a veteran of the

U.S. civil rights movement and a former businesswoman, won over another candidate, the Reverend an or a Palestinian delegation or a Marshall Hunt of Lowell, Massacombination of both. He speculat-ed that King Hussein's decision in chusetts, by a vote of 145 to 108 among the clergy and 131 to 115 among lay delegates. Church law requires a simple majority within each group for election.

campaign. According to Episcopal church is the PLO," said Mr. Peres, adding that such a step would be a "Coup de théâtre" signifying that the Palestinian movement wanted "to have results without negotiations." have results without negotiations." uave results without negonations. The Israeli election is offering the country's voters a sharp choice between Labor's willingness to Israel." No.1 Airline In Passenger Satisfaction?

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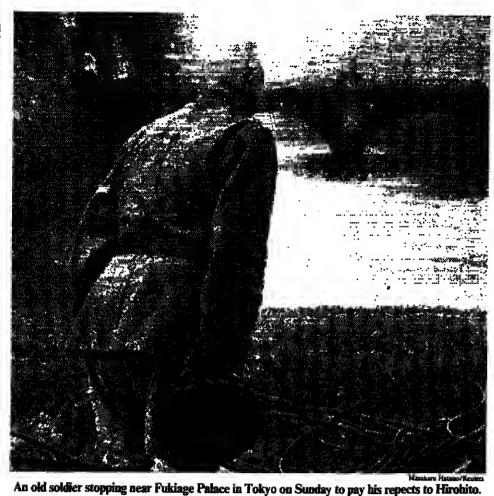


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ALMERTAN STATAN SEPTEMBER 24-25, 1988



# As Hirohito Nears Death, His People Rally to Him

By Patrick L. Smith ational Herald Tribune

TOKYO - As Emperor Hirohito's condition worsened dramatically again during the weekend, many of his 122. million subjects began for the first time to deal with their complex feelings toward him and the disease from which

he is suffering. Crowds outside Fukiage Palace at the center of Tokyo started to swell as soon as periodic reports from the imperial Household Agency, which administers the affairs of the emperor and his family, took an ominous tone Saturday morning. On Sunday they began to reform in larger numbers at dawn.

In soft but steady autumn rains, the throngs waited more than an hour to add their signatures to those wishing Hirohito a speedy recovery. Many were at a loss to explain their presence, as if they had been suddenly surprised to discover the depth of their own emotions.

Local newspapers have issued one-sheet "extras" at moments when the emperor's health seemed especially precarious. At the same time, they have continually asked in street interviews what on one in Japan seems able to answer definitively: How does this nation feel about the man who has been its symbolic head for 63 years of war, defeat, suffering and prosperity? But beneath the indifference many Japanese profess

toward the monarchy, what has now begin to emerge is a deeper sense of dependence on the emperor as a Confucian father figure, distant and not often thought of,

perhaps, but central to the nation's sense of security. "I felt a basic urge to be here as I watched the television reports," said Kamezaburo Takeuchi, a retired labor lead-er who traveled an hour and a half to the palace gates Sunday. "I have been a man of the left all my life, but politics don't matter at a time like this. The emperor is the head of the Japanese family."

All week, Tokyo had been a city of marked contrasts.

The somber tones of television broadcasters and the small, orderly groups that gathered at the palace gates seemed to be of another world from the uninterrupted bustle of the nearby business district and the rush of traffic along the wide thoroughfares that ring the imperial residence. But such contrasts began to fade once the emperor was

reported to have a dangerously high fever and emergency transfusions were being administered with increased regu-

The emperor is the head of the Japanese family.'

### Kamezaburo Takeuchi, a retired labor leader

latity. Crowds at imperial residences around the country increased from a few thousand Friday to 80,000 Saturday and twice that Sunday.

On Sunday it was reported for the first time that Hirohito has been suffering from pancreatic cancer. For the last week he has been battling fever, high blood pressure, jaundice and near-constant internal hemorrhages; he has been fed intravenously for several days and required a respirator over the weekend to ease a sudden difficulty in breathing.

Such information has been carefully managed since the emperor's health first declined sharply last Monday. In part this policy stems from a long-standing reticence in

Japan to discuss cancer openly. More immediately, it appears to reflect the highly protective policies of the household agency, in which the presence of descendants of Japan's former nobility is strongly felt.

Having had no experience of an imperial transition in more than six decades, the government has functioned in

an evident state of confusion in recent days, worseard by the agency's efforts to sequester the palace. Even Prime Minister Noboru Takeshita, reported to be "at home reading the newspapers" for much of the weekend, seemed to be taking his cues from functionaries nominally under his cabinet's control.

Nonetheless, there are already signs that the government is likely to face some resistance in its own management of Hirohito's death and the ascendancy of Crown Prince Akihito, the emperor's 54-year-old son. Much of this resistance is expected to revolve around the monarch's dual roles as a national symbol and head of the Shinto religion, which must remain separate under the postwar constitution.

Union leaders and opposition politicians in some prefectures where there is no imperial residence, for instance. have already protested about having to open public facilities at which well-wishers can offer their signatures. Political analysts also expect a debate to erupt over the continued use of the imperial calendar, according to which the current year is 63.

The gengo calendar, opponents argue, is one more way in which Japan's leaders are trying to keep the nation separate from the rest of the world. Nonetheless, the cabinet reportedly began earlier this week to consider the name to be attached to the era that follows Showa, as Hirohito's reign is called. As the end of Showa draws nearer, the attitudes of

young Japanese are beginning to appear less distinct from those of their parents. It is one more sign, commentators say, of Japan's ambivalence about its past and its uncerinty toward the present and the future.

"I've never believed the emperor was a god, as my father and grandfather did." said Hiromichi Hashizumi, a 25year-old who was standing outside the palace Saturday. "But now that he is struggling with life, I recognize he has kept our nation together."

### CAMPAIGN: The Truth Is Suffering During the U.S. Presidential Race SOVIET:

### (Continued from Page I)

cord" rolled off the copying machines in Boston, Within 24 hours, the Bush campaign in Washington countered with a 127-page refutation of the refutation.

and that the state pension fund was "dangerously underfunded."

Mr. Dukakis said that the debt the governor. **INTERNATIONAL POSITIONS** You will find below a listing of job positions published last Thursday under the rubric International Positions. EMPLOYER TITLE SALARY **CHIEF FINANCIAL** One of major Int'l £50,000+

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state legislature, he said, not the fines as "all debt obligations reamount that has been obligated by maining unpaid on the debt specified.

> er. Mr. Dukakis offered what appeared to be a simple, straightfor-ward reply to the charge of underfunding: "Pension costs are fully funded in 1989. Source: Standard & Poor's assigning an AA-plus rating to Massachusetts 9288." This is apparently true, but it tells only part of the story. "There's nothing new about Massachusetts having an under-funded pension system," said Phyl-House subcommittee on labor- problems." management relations. "It has al-After a long battle, Mr. Dukakis signed a hill in 1986 to fully fund

the state pension system over a 40year period. But Mr. Dukakis, apparently not wanting to draw attention to the still-meager funding of the system, does not mention that in his reply to Mr. Bush.

Party officials said last week that about a third of the first 30,000 elections in factories, farms and schools had selected new leaders.

The pension issue is even murki-Mr. Gorbachev told the editors that the press was partly responsible for the generally slow pace of change because newspapers often ing that memory is certainly going accentuated problems in their covto he very important." erage and failed to devote sufficient attention to success stories.

"In some speeches and publica-tions," he said, "you almost get the idea that perestroika has aggravated the economic situation. thrown finances out of balance, worsened supplies of food and goods and lis Borzi, pensioo counsel for the sharpened housing and other social

Perestroika is the Russian word ways been well known as one of the most commonly used for Mr. Gorworst systems in the country, be- bachev's program to restructure the cause it was a pay-as-you-go sys-tem. The news is Dukakis has done something about it." economy by reducing central con-trols, increasing incentives for workers and eliminating many of the rigid practices introduced hy

Stalin. Mr. Gorbachev added, "Simply stating that 'the shelves are empty' or 'there are no goods' serves no purpose.

He said that it was unfair to hold his policies responsible for prob-lems that had been created hy previous mismanagement of the econ-

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Showing an ambivalence toward press freedoms that has run GENERAL: KUWAIT: U.S. Halts Convoys through other recent speeches, Mr. Gorbachev told the editors that "we need a pluralism of opinion" but cautioned against printing ma-terial that challenged the value of socialism. Complaining that the press had split into opposing liberal and conmost, have been swept up by the spirit of civil revolt and would parservative camps, Mr. Gorbachev ticipate if the army did not hold said: "Today I can tell yon exactly which letters will be published in this journal, and which in that. them in check. The new General Mitzna is less introspective, less willing to admit doubts. He defends tough measures such as beating alleged rioters, ad-ministrative detentions, bouse de-Group biases are appearing, and this must he overcome." Clearly disappointed by the modest changes he has produced but determined to press ahead with molitions and deportations as necessary to restore law and order. his effort to break the country free Villages that defy the army will not he allowed to sell their harvests. from the stifling economic and po-Still, now and then, sympathy for Palestinians and glimmers of doubt about the ultimate goals of litical systems he inherited, Mr. Gorbachev has modified his approach in key ways in recent his mission seem to show through. General Mitzna bemoaned the inability of leaders of the Palestine Liberation Organization to take months Acknowledging that in the past he failed to follow through on programs approved by the party lead-ership, he has devoted considerable steps toward political moderation and expressed the hope that West attention since the party confer-ence to making sure that the over-haul of the political system ap-Bank residents might someday de-velop authentic local leaders inde-pendent of the PLO and capable of proved by the delegates is carried ont. He has also spent more time try-ing to deal with immediate ecoegoliating peace with Israel. But when asked how moderate local leaders will establish them-selves if he locks them up as soon as they anse he replied: "That's a good question And I really don't have the answer." nomic problems, including food and housing shortages, that have left citizens with a sour attitude toward perestroika.

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saster."

SHUTTLE: NASA Hopes Mission Will Fuel Program I'm not sure NASA knows where (Continued from Page 1)

it's going to go from there." all seven astronauts were killed and According to most experts, the agency must determine how much the remaining fleet of three shuttles was grounded indefinitely. it can realistically rely on the ex-"Images of the shuttle blowing

pensive shuttles and manned flight up are so much a part of the Ameri-can psyche," said John E. Pike, a and whether it should follow the lead of the air force and concenspace policy specialist for the Washingtoo-based Federation of trate on expendable rockets for nearly all launchings. The agency is pushing develop-ment of an orbiting manned station American Scientists, "that exorcis-

for the 1990s, but it must examine more closely how the burden of yet

Though a successful mission would he important. Walter McDougall, a historian of space another expensive engineering project will affect other programs, flight at the University of Pennsylsuch as space science, planetary ex-ploration and the development of vania, urged caution. If a triumph advanced technologies in robotics lulled the public and the government into thinking, the questions and propulsion. about the utility of the shuttles had

been answered, he said, or that the problems with the program had been solved, "then we will be worse expansive military space program and decisions on whether to comoff than before the Challenger dipete with other countries on all space fronts or to be selective and

"Getting the shuttles flying again is the easiest of the prob-lems," Mr. MeDougall said, "It's an engineering problem and all the others are political, and all we've perhaps enter into more international cooperative undertakings. A success hy the Discovery could enable the United States to jump heard is some vague talk about the need for leadership, but no real debate about what are the priorities of our space program and how to go about achieving these priori-

A congressional aide close to the able importance, a successful mis-

Whatever their economic and operational shortcomings, exposed and magnified after the Challenger disaster, the shuttles are the sole means in the Western world for carrying astronauts into space, and will be for years to come

They are indispensable for delivering to orbit an accumulating backlog of payloads critical to na-tional security, scientific exploration and the future exploitation of space.

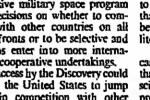
Four out of the first nine shuttle flights, which are planned through the end of next year, will be devoted to secret Defense Department payloads, including satellites for navigation and intelligence gather-ing that have been in line since the Challenger accident.

The second mission is scheduled to carry a secret military payload that Mr. Pike has said is thought to be an electronic intelligence satellite code-named Magnum,

Even the most optimistic forecasts of shuttle flight rates indicates that it could be late 1995 before science missions can catch up with pre-Challenger timetables.

Four major projects have been held up since 1986. They are mis-sions to Venus, Jupiter and the sun as well as the Hubble Space Telescope. Each month of delay is adding about \$1 million to the cost of the telescope, now scheduled for a flight no earlier than February

Other policy issues will concern NASA's relationship to the more



back in competition with other countries, particularly the Soviet Union and Western Europe, whose increasingly ambitious programs stole a march on Americans while the shuttles were out of action. Of more immediate and measur-

shuttle program said, "When the sion should clear the way for the euphoria of Discovery wears off. resumption of regular flights.

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(Continued from Page 1)

(Continued from Page 1) officials to alleviate Kuwaiti concern that the Gulf is a potential theater of confrontation until the peace negotiations between Iran and Iraq get past their initial deadlock.

Though Iranian speedboars no longer harass commercial shipping, U.S. and Kuwaiu navai vessels have in recent weeks, spotted four or five mines, assumed to have been laid months ago, in the waterway. Iran announced last week that it was conducting mine-clearing op-erations in the northern Gulf.

The U.S. move will allow the navy to pull one of its warships out of the Gulf immediately and free several others slated for service in the Gulf over the next year, officials said.

The U.S. Navy has a task force of about 26 ships in the Gnlf. includ-ing seven destroyers and cruisers. six frigates, six minesweepers and two large warehouse ships. according to one official. This number is expected to be reduced gradually and by attrition as each ship's tour comes up for rotation and it returns to its home base.

warships and minesweepers will no longer form up in straight lines to

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protect reflagged Kuwaiti tanken through the 550-mile (900-kilome ter) water course. Under the convoy regimen, Navy officials were in charge of every aspect of moving the tankers through the shipping lanes of the Gulf and out the Strait of Hormuz. Navy officials were aboard each civilian ship in the

convor Under the new routine, the tankers will take primary responsibility for their passage through the water-way. Navy officials said there was a big difference" between the con-We will still be in sight of the ships being accompanied," an offi-cial said, "and if they need assis-tance, we will still be in shooting distance."

### U.S. Will Search in Lag And Vietnam for MIAs

United Press International BANGKOK -U.S. military experts will begin this week the most . extensive joint searches ever conducted for American soldiers missing in action in Vietnam and Laos, Under the new escort program. a U.S. Embassy spokesman said. Arships and minesweepers will no The search in Vietnam will last through Oct. 5

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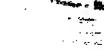
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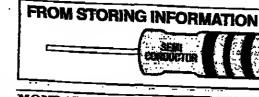
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MONDAY, SEPTEMBER 26, 1988

### EUROBONDS

# **Eurobond Markets Try** To Shrug Off Ambivalence

### By JOHN J. DUFFY Special to the Herald Tribune

ONDON - After overcoming fears of higher inflation and rising interest rates, the Eurobond market faces a new attitude: ambivalence. London dealers say the international bond markets have gone into a holding pattern as investors wait for new economic data from the United States and elsewhere to confirm the direction of worldwide interest rates.

In the Eurodollar sector particularly, investors are reluctant to make major speculative bets on dollar-denominated securities , until they see the U.S. employment report for September, which

is scheduled for release Oct. 7, dealers say. "There is a tug-of-war in the markets between those who think the economy is slowing down in the United States and those who do not," said Gilhman Gunn,

Nobody is willing

to step up and

challenge the

an economist at Banque Paribas Capital Markets Ltd. in London. "Investors are just not convinced at this point that the U.S. slowdown is here for good." The market's ambivalence

central banks about the U.S. economic outlook has been reflected in its at this point.' reactions to recent news. The

sharp narrowing in the U.S. trade deficit for July, the modest 0.4 percent rise in U.S. consumer prices in August and substantial declines in gold and oil prices have all failed to galvanize wEurodollar traders into taking concerted action.

In the foreign-exchange markets, speculators have continued to nudge the dollar higher, but have retreated hastily at the first bints of central bank intervention. The result is that the dollar remains locked in narrow ranges of 1.84 to 1.89 against the Deutsche mark, and 133.50 to 135.50 against the yen.

"There is a great deal of nervousness around," said George Magnus, an analyst at Warburg Securities in London. "Nobody is willing to step up and challenge the central banks at this point." That is fine with the central banks. Finance ministers from the

Group of Seven major industrial countries met this weekend in West Berlin, and there is a perception that nobody wants to agitate the markets before the U.S. presidential elections in November. As market participants expected, a communique issued Saturday from the finance ministers reaffirmed current exchange rates.

HE LACK of external stimulus presents problems for the Eurobond market. With the speculative element temporar-ily absent from the market, the pricing of new issues becomes critical. In such an environment, the recognizability of the borrower's name and the perceived abilities of the lead underwriter can also spell the difference between success and failure, dealers said.

"There has been no major move in the market, up or down, since the August trade numbers," said Allan Wilson, executive director at Morgan Stanley International. "So when yon price, you've got to give investors some incentive and some value or you're in trouble."

An example highlighting the current situation occurred last week with the launch of two U.S. dollar Eurobond issues - one for BellSouth Capital Funding Corp. and the other for General Electric Co. of the United States.

BellSouth, a financing subsidiary of the U.S. telecommunications company, on Thursday launched a \$120 million issue of 91/4 percent, five-year Eurobonds via Morgan Stanley. Priced at 10114, the bonds yielded a generous 48 basis points more than comparably dated U.S. Treasury issues.

The issue from BellSouth, a AAA borrower making its first offering in the Euromarkets, represented an attractive yield for a highly rated company with medium-term maturity, dealers said. As a result, the deal was snapped up and the spread over Treasury issues narrowed to 38 basis points by the end of the week. The General Electric deal, meanwhile, "was looking a little

**Excess Oil Production** doggy around the cars" by the end of the week, dealers said. The at 101% to yield 38 basis points more than similarly dated U.S. Compiled by Our Staff From Dispatches government issues. Dealers said the issue suffered because of its pricing and also because the lead manager, Amsterdam-Rotterdam Bank NV, was not considered a major player in the Euromarkets. The big institutions will not buy bonds from a bank like Amro - they're just not in the flow," a dealer said. Although Amro itself dismissed the criticism, several traders estimated that the Dutch bank was left with at least 60 percent of the huge issue still on its books by the end of the week. Traders said that since more than \$2 billion worth of dollar, fixed-rated paper had hit the market in the past two weeks, similarly pricing on many issues has led to a build-up of dealers' inventories.

# Airline Battle Decided

**Continental Wins** Key Tokyo Route

Compiled by Our Staff From Dispatches WASHINGTON — The Department of Transportation has awarded Continental Airlines what may be the most sought-after prize in the airline industry: the lucrative route between Seattle and Tukyo. Three major U.S. airlines — Continental, United Airlines and American Airlines - have been battling for more than a year over the route, held by United for the

ing been told by the Department of Justice not to appeal a court deci-sion directing that outcome. United Airlines said it would ask for reconsideration of the decision.

Unless that last-ditch effort succeeds, Continental is the winner in a hard-fought contest for the door into the rapidly growing Pacific market. Flights to Tokyo include many business travelers who generally pay full fare, and Japan is the second largest market for overseas travel from the United States, sec-ond only to Britain.

"Anybody and everybody is interested in a West Coast gateway to Asia," said Edward Starkman, an industry analyst for PaineWebber

The route proceedings had be-come a major high-stakes sideshow in the airline industry. At one point companies.

Northwest Airlines, which also offers Seattle-Tokyo flights, will provide the major competition for Continental, Japan Air Lines also flies the route,

An analyst questioned whether Continental could make money on the route, because it does not have the right to carry passengers beyond Tokyo to other Asian destinations. Both Northwest and Japan Air Lines have extensive connec-

tions in Asia. "This will take a big investment at a time when Continental's cash

See AIR, Page 12

country.

**OPEC Officials Discuss** 

**BUSINESS/FINANCE INR** 

Herald Eribune.

# **Poorest Nations Avoid Debt Drama**

The document gave no indication of what the minis-ters thought would be an appropriate level. At present, only Peru has a formal policy of restrict-

ing the annual amount of interest it pays on its foreign debt to 10 percent of its export income.

On average, World Bank statistics show, the most heavily indebted countries of Latin America currently devote about 38 percent of export income to debt service. For all developing countries, the average is

expected to grow by an inflatinn-adjusted 4.5 percent this year, against 3.9 percent for the industriabout 24 percent. Mailson Nobrega, the Brazilian minister of finance and chairman of the Group of 24, said at a press conference that the issue of outright debt forgiveness alized countries as a whole, the report said. for the middle-income, mostly Latin American coun-

The United States is expected to tries "was not raised." grow by 4 percent in 1988, the This caused some surprise, since write-offs are a subject of intense discussion among debtors as well as strongest rate since 1984, and Japan by more than 5.5 percent. creditors.

The issue became prominent when European goveraments proposed at last June's economic summit in recent spurt of growth, however, were temporary, the fund said, and Thronto that creditor governments write off one-third of the debt - or its equivalent through interest-rate cuts or stretched-out maturities - owed by the poorexpansion is likely to moderate during the period ahead, with est, mostly sub-Saharan African countries, growth in the industrialized coun-

That proposal has now become reality, with the tries declining to 2.8 percent next cekend announcement by the Group of Seven industrialized nations that they are ready to carry out such

While the agreement covers only government-to-government debt, commercial bankers such as Alfred Herrhausen, management board chairman of Deutsche Bank, talk openly about the need to discuss forgiving part of the debt owed to banks.

Latin American officials privately said they would have preferred a stronger, more specific statement on See LATIN, Page 9

# 'Resilience' in

Growth in the developing coun-BERLIN — The world economy has shown "remarkable resilience" tries is expected in strengthen naly moderately, from 3.4 percent in 1987 to 4 percent next year, the report said. since October's stock market collapse and is growing much faster than expected, the International Monetary Fund said Sunday in its

For the poorer countries there would only be weak "spillover ef-fects" from the buoyancy of growth But the report said progress had been uneven and "important unin the industrialized countries and the strength of commodily prices and world trade. In particular, fund ufficials said

Possible reasons for this puzzling phenomenon could be the weakess of oil and some major commodity prices; the upward trend in interest rates, which offset higher export receipts; and "policy slipages" in some countries, particu-larly in Latin America, which had had difficulty in maintaining policy adjustments, an official of the fund

In the industrialized countries. the report said that a central feature of the surprisingly robust growth performance had been the strength of investment.

"This development is particularly welcome since it may contribute to alleviating capacity constraints," it said.

But the fund said there were still concerns about a possible pickup in inflation and the risks posed by continuing large economic imbal-ances — the U.S. external deficit and the Japanese and West German surpluses.

A scenario based on unchanged policies and exchange rates showed a reduction in the external imbalances of those three countries from 1987 to 1992, the report said, but the imbalances will still remain "quite large,"

The U.S. current account deficit is expected to remain close to 3 percent of gross national product, the value of the nation's total output of goods and services, the re-

"An imbalance of this magni-tude might not be indefinitely sus-tainable and might give rise, at some point, to a disruptive market adjustment."

onal Herald Tribune BERLIN - The world's poorest nations issued a relatively tame statement on debt over the weekend that privately dismayed officials from the most heavily indebted Latin American states. Tame or not, proposals on what further steps the

international community can take to relieve some of the burden of the existing \$1.2 trillion stock of devel-oping-country debt will be a feature of the joint annual meeting of the International Monetary Fund and the World Bank, which opens here this week.

By Carl Gewirtz

The fund's policy-making Interim Committee met here Sunday with numerous proposals for relief up for discussion

the chairmen and chief executives At the plenary sessions starting Tuesday, officials of the three airlines came to Wash-ington to argue on behalf of their to recycle a part of its annual trade surplus to debtor

Complete details of the plan have not been revealed, but the Canadian finance minister, Michael Wilson, said that "to the extent that it's new money, consistent with IMF plans" for the debtor country, "the Japanese plan could be quite positive. They have the financial capacity to do it."

Mr. Wilson added that proposals for "general relief of debt, or for a substantial take-out by governments of debt held by banks, are solutions that under today's circumstances would not work, if they ever would,"

The most controversial element in the long commu-nique from the Group of 24, which represents the 77 poorest countries, said ministers "insisted that debt service, should be limited to a percentage of export earnings" that is "compatible with the development product and account and accident and accident and accident and accident and accident and accident accid needs" and economic and social requirements of each

BRAZIL

# past six years. The Department of Transporta-tion reluctantly awarded the route to Continental late last week, hav-to continental late last week, hav-to Department of Transporta-to Continental late last week, hav-The Department of Transporta-to Continental late last week, hav-to Department of Transporta-to Department of Transporta-to Continental late last week, hav-to Department of Transporta-to Continental late last week, hav-to Department of Transporta-to Department of Transporta-Transporta-Transporta-to Department of Transporta-to Department of Transporta-to Department of Transporta-Transport

Tame G-24 Statement Dismays Latin American Officials

**IMF Reports** 

latest World Economie Outlook.

at a briefing nn the report that they were puzzled over why poorer and heavily indebted developing na-tinns had not shared fully in the

prosperity of the richer countries.

the report said, key questions re-mained over the possible re-emer-

gence of inflatinn and the extent in which financial markets would be

willing to finance the continuing

external deficits of the United

States at existing interest and ex-

The seven major industrialized countries — the United States, Ja-pan, West Germany, France, Brit-

ain, Italy and Canada - were now

Some of the factors behind the

Demand is likely to be damp-ened by the recent round of inter-

est-rate increases in most of the

industrialized countries, the report

Such a moderation, however, "would help to prolong the expan-sion since it would reduce the risk

of overheating and thus help avoid

change rates.

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said

And in the industrialized world.

certainties" persisted.

TO STORING ELECTRICITY

In Touch with Tomorrow

TOSHIBA

Page 7

## World Economy a significant tightening of policies at a later stage," it said. By Reginald Dale International Herald Tribune

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A BURNIN CALL Marine Barkers

Aside from the Eurodollar market, dealers said that the great-See EUROBONDS, Page 9

### **Currency Rates**

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### Other Dollar Valu

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### J Rates

Pound Sterling Japanese yen	38-day 1,6673 131,96 1,9684		Carrency Councilian dollar Swiss franc	38-day 1.2240 1.5764		1.2282
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de Ports (Paris); Bank di Takva (Takvo); IMF (SDR); BAII (dinar, rival, dirhom); Gasbank (ruble) Other data tram Reuters and AP.

# Last Week's Markets All figures are as of close of trading Friday

Stortk ID United State OJ Indus. OJ Vili. DJ Trans. S & P 100 S & P 500 S & P 100 S & P 500 S & P 100 FTSE 100	<ul> <li>Sept.23</li> <li>2,090,68</li> <li>179,71</li> <li>872,32</li> <li>255,25</li> <li>259,76</li> <li>309,40</li> <li>152,38</li> <li>1,792,40</li> <li>1,446,55</li> <li>27,428,31</li> </ul>	160.24 676.94 256.93 270.45 370.61 152.79 1,766.70 1,422.50		Memory Rates Usited States Discount rate Federal funds rate Prime rate Japan Discount Call money 3-month Interbank West Germony Lombard Call money 3-month Interbank Sank base rate Bank base rate	Sept. 23 6/2 9/4 10,00 20/2 37/5 4/4 5,00 4,00 4,00 4,00 113/6	Sept. 16 6/2 7% 10.00 21/2 334 4.3/16 5.00 4.90 5.00 12.00
Nikkei 225			1.57% + 1.61 %	Bank base rate Call money	12.00	12.00 13% 12 15/16
Heng Kong Hong Seng World	2456.38		0.18% 0.39%		. 23 Sept. 1	
MSCIP	438.40		Copital Inff	London p.m. fbL\$ 399.		382 79

Name Tools Theory and The

MADRID - Key ministers from OPEC nations assembled in Madrid over the weekend for new talks on the excess output of oil that has created a glut and threatens to collapse prices. The five-man pricing committee

is empowered to summon a full emergency conference of the 13 nations that belong to the Organization of Petroleum Exporting Countries to consider members' violations of their assigned output onotas. But few industry analysts said such a full session was likely. A call for an emergency meeting

would raise market expectations for decisive action that, if dashed, might send prices down even more steeply. The committee, which includes the oil ministers of Algeria, Sandi Arabia, Venezuela, Indonesia and

Nigeria, as well as the OPEC secre-tary general, Subroto, began talks Saturday but took steps to avoid drawing public attention. nisters adjourned Sunday The min

evening with plans to meet again Monday at an undisclosed time. Weak oil prices have eased jitters lately about a return of inflation in the United States and other industrial nations. But bankers say fur-

ther declines may do serious dam-age in debt-laden Third World oil exporters like Nigeria and Venezada. U.S. oil prices could tumble as low as \$12 a barrel by late Novem-ber if the price committee fails to make headway in developing a credible plan to cut output, oil industry analysts said.

Sources close to OPEC said members of the committee wanted to meet quietly to avoid any action that might raise false hopes in the

market of major decision Traders said that after this meeting, the oil market's focus will turn

to the Nov. 21 biannual meeting of all OPEC ministers. "The market will not be impressed with anything short of an emergency meeting," said Jim Steel, an analyst at Reico Inc.

The pricing committee meeting started after the U.S. benchmark of. 16

violation of cartel quotas by mem-Iran, however. The Monthly Oil Market Report 2½ 3% 1/6

Iraq refused to go along with its of the International Energy Agency quota of 1.54 million barrels a day in Paris estimated that OPEC's during the war with Iran, and de- crude production in August was 19 manded a share equal to the Irani- million barrels a day, which was the an level of 2.37 million barrels a

But analysts say Iraq has been pumping well above that, averaging Iran, Iraq, Kuwait, Libya, Nigeria about 2.7 million barrels a day. Qatar, Saudi Arabia, the United Iran's output, they say, is running

Toronto to Aid **6** Companies In Oil Project

United Press Internati FORT MEMURRAY, AL berta - The governments of Canada and the province of Alberta have announced an agreement with a consortium of six Canadian oil companies to begin development of a giant \$3.28 billion (4.1 billion Canadian dollar) oil sands

project. The project, which will not produce oil until 1996, is expected to eventually produce about 75,000 barrels a day of synthetic crude nil. The Alberta government said the deal will be profitable if oil prices exceed \$20 a barrel.

The two governments will provide \$680 million for the development, planned for northeastern Alberta. Members of the consortium, called the OSLO consortion (Other Six Leases Operation), will put up more than \$2.4 billion.

OSLO includes Esso Canada Resources Ltd., Canadian Occidental Petroleum Ltd. Gulf Canada Resources Ltd. PetroCanada, PanCanadian Petroleum Ltd. and the Alberta Oil Sands Equity Co.

Efforts to get the two countries to agree on set levels will likely be hindered by their desire to raise money for reconstruction projects through oil sales.

The United Arab Emirates also has been ignoring its quote of 948,000 barrels a day. That nation's cil minister, Mana Saeed Otaiba. was quoted last week as saving the Emirates' "fixed and firm" quota

was 1.5 million harrels a day. Rilwann Lukman, the president of OPEC and the Nigerian oil minister, said in Singapore that OPEC production is running about 19 million to 19.5 million barrels a

accord to limit output to 15.06 million barrels a day until the end of A key problem for OPEC is the the year. That ceiling excluded

highest level of the year. The members of OPEC are Alge

Germony, 2:15.94.

ria, Ecuador, Gabon, Indonesia Arab Emirates and Venezuela. (Reuters, AFP)

# Strong commitment to effective solutions

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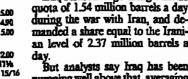
As a wholesale bank, DGZ offers a broad scope of commercial and investment banking services. It also acts as custodian bank for the savings banks' investment funds.

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started after the U.S. to an anti-crude, West Texas intermediate, day. In June, the cartel extended an In June, the cartel extended an \$14.18 a barrel for November de-

DAN ODDERMORD.94.95 1098.

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Page 8 INTERNATIONAL HERALD TRIBUN	NE, MONDAY, SEPTEMBER 26, 1988 *	New Inte
Weekly International Bond Prices	Issuer Can Mai Brice Mai Yid	
Provided by Credit Sulsse First Boston Securities, London, Tel.: 01 323 11 30 Prices may vary according to market conditions and other factors. Sept. 22	Council Europe 8 94 9176 9.51 +75 EUROpean Guebac Hydro 774 94 18700 622 774 Credit Notil 8'e 95 18376 8.09 8.54	، در مو در ا
Vid Sed         Yid Sed <t< td=""><td>Council Eur       946 94 09%       951 +78       Amru Bank       54 94 9625       617 212       523 625       527 720       Constitution       770 97%       8.47         ECSC       746 91 951- 954       954 +153       Astrona       54 94 9625       612 512 062       740 9733 623 273       Doublet Hull       Total       Doublet Hull       770 97%       8.48       8.27         ECSC       746 96 97%       928 978       928 1423       4.33       2.33       4.40       Doublet Hydro       6       16 82.33       7.10       Doublet Hull       770 97%       8.48       976 0.00       7.47       100 7.42       1.80         ECSC       84 96 9978 9.33       4.04       HZ236 4.23       1.10       Guebact Prov       1048 91 112.13       2.07       Doublet Prov       101.23       5.26       2.07       Doublet Prov       Doublet P</td><td></td></t<>	Council Eur       946 94 09%       951 +78       Amru Bank       54 94 9625       617 212       523 625       527 720       Constitution       770 97%       8.47         ECSC       746 91 951- 954       954 +153       Astrona       54 94 9625       612 512 062       740 9733 623 273       Doublet Hull       Total       Doublet Hull       770 97%       8.48       8.27         ECSC       746 96 97%       928 978       928 1423       4.33       2.33       4.40       Doublet Hydro       6       16 82.33       7.10       Doublet Hull       770 97%       8.48       976 0.00       7.47       100 7.42       1.80         ECSC       84 96 9978 9.33       4.04       HZ236 4.23       1.10       Guebact Prov       1048 91 112.13       2.07       Doublet Prov       101.23       5.26       2.07       Doublet Prov       Doublet P	
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Canadian Pacti       124:e       90       10277       +22       Credit       74:e       92       94:e       923       +103       94:e       924       +70       Toyota Mator       8       91       973:e       92.i       +125       Bitrail       94:e       94:e       924       +103       Sweden       110:a       94:e       96:a       96:a       96:a       97:a       97:a <td>Barclovs         Bork volume         Shart volume</td> <td>•</td>	Barclovs         Bork volume         Shart volume	•
Condition Pach       126 90       100 10 10 10 10 10 10 10 10 10 10 10 10	United Kingdom         Cr Poncer         746         93         10225         2.44         7.51         E C S Jon         747         93         10225         2.44         7.51         E C S Jon         747         93         10225         2.44         7.51         E C S Jon         747         93         10230         2.17         728         8         For Source         844         7.51         E C S Jon         747         93         10230         6.17         728         738         5         5         A S         S S         A S <td></td>	
BIO ASK	UK Treasury 13% 90 134 9.84 n.e. Devisione BK 6 13 100.85 5.70 5.15 E 1 B 6/2 91 100.76 6.14 6.45 August Constrait 52 91 1017 4.99 5.44	3
Figures as of close of trading Fildsy State 17,76 & 135 Equily 6.37 Action 200 and 11.39 Cores 11.28 11.24 State 12.25 NL Figures as of close of trading Fildsy Sole at 17.27 19.27 DNTC 11.25 12.27 Detta 12.25 NL DIST 11.25 12.27 DNTC 11.25 12.27 Detta 12.25 NL		
Spit 23         Tork P         //0         List         Equility         6.37         6.46         Summ         3.41         3.95         Tork R         7.12         7.63         1/.41         Strategic Funds;           VEW YDRK (AP)-         Bid Asis         Hillsc1         P.37         Gold         1.13         For V         1.17         Tork R         7.17         Action         Nationavide Fd::         Optim         8.26         9.20         Gold         4.36         5.31           NEW YDRK (AP)-         Bid Asis         Hillsc1         9.37         Gold         1.17         11.01         Tork R         7.07         Nationavide Fd::         Optim         8.26         9.20         Gold         4.36         5.31           The lation in the standard and t	Ameri Brunds       844       8.30       447       EDF       5% 97       97.22       6.17       5.72       EI B Feb23       7% 93       100.25       6.48       7.22       Belcium       449       94       954       5.27       6.47       5.72       Belcium       449       94       954       5.27       5.47       17% 93       100.25       6.37       722       Belcium       449       94       954       5.27       5.47       17% 93       100.25       6.37       722       Belcium       449       94       953       5.27       5.47       747       Bacca Finance       6       7<10.2	
NEW YORK (AP) The latiowing audip- itians, supplied by the National 25:11 27:14 (24)         Bit A 35         Million: 1 937 923         PY TF         Bit A 35         Million: 1 937 923         PY TF         Bit A 35         Million: 1 937 923         PY TF         Bit A 35         Million: 1 937 923         PY TF         Bit A 35         Million: 1 937 923         PY TF         Bit A 35         Million: 1 937 923         PY TF         Bit A 35         Million: 1 937 923         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         PY TF         Bit A 35         Million: 1 1001 100         Bit A 35         Million: 1 1001 100         Bit A 35	Betawest         744         93         970s         9.41         +10b         Hoesch         7         95         10125         4.77         4.91         E1 B         74, 94         100,25         4.37         4.91         E1 B         74, 94         100,25         4.77         4.91         E1 B         74, 94         100,25         4.77         4.91         E1 B         74, 94         100,25         4.37         4.71         C N T         51.9         94         197, 94         100,25         4.37         5.71         C N T         51.9         94         197, 94         100,25         4.37         4.71         C N T         51.9         94         197, 94         100,25         4.37         7.41         C anosic         41.9         9.30         3.17           Campobeli         10% 95         0.674         100,00         5.97         4.00         6.24         4.10         E1 B         100,25         4.37         7.40         Canosic         419         9.37         5.01         4.47           Campobeli         714         90         94         92         92         0.023         4.36         4.66         E1 B         84         94         724         724         724	r:
NEW YDRW (AP) The laftewine guebra Netford Group: Artiel 72211 72,11 (2012)         Nilling	Composent       10%       95       100An       9.44       100An       9.44       100An       9.14       103An       4.07       LA       Canada       6.49       17       107       1.07	
Fridov.         Edication         9.88 (B.27)         Evernin         12.24 (M.)         Ulling         7.25 7.40         Torpit         Torpit         12.27 (M.)         Bid         Bid         Ask         Fridov.         Bid         Bid <th< td=""><td>Ford Motor         8         97         9%         8.87         914         Audiand BA.         4/2         94         103.3         6.44         6.46         E         18         6.47         7.16         E         D         F         9         94         99/3.4         8.19         97/3.4         8.19         97/3.4         8.11         17.21         E         D         F         9         94         99/3.5         8.19         F         7.11         E         D         F         9         9         90/3         8.23         8.19           Ford Motor         114.9         90         102.5         4.13         4.12         Eurofinno         7/4         90         102.25         4.57         7.14         E         D         F         4/9         90/3         5.37         5.54           Ford Motor         8         9         7.16         B         9         102.55         4.13         4.02         Eurofinno         7/4         91         102.55         18.14         5.07         4.27         18.14         9.21         18.14         9.21         18.14         9.21         18.14         5.24         18.18         9.21         18.14         9.21</td><td>р<sup>тан</sup> к.</td></th<>	Ford Motor         8         97         9%         8.87         914         Audiand BA.         4/2         94         103.3         6.44         6.46         E         18         6.47         7.16         E         D         F         9         94         99/3.4         8.19         97/3.4         8.19         97/3.4         8.11         17.21         E         D         F         9         94         99/3.5         8.19         F         7.11         E         D         F         9         9         90/3         8.23         8.19           Ford Motor         114.9         90         102.5         4.13         4.12         Eurofinno         7/4         90         102.25         4.57         7.14         E         D         F         4/9         90/3         5.37         5.54           Ford Motor         8         9         7.16         B         9         102.55         4.13         4.02         Eurofinno         7/4         91         102.55         18.14         5.07         4.27         18.14         9.21         18.14         9.21         18.14         9.21         18.14         5.24         18.18         9.21         18.14         9.21	р <sup>тан</sup> к.
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Chart p 526 552 Incom 1 127 NL Shart 18.15 NL InEq to 14.07 NL Solinve 10.61 NL MumBd 256 873 5MP 10 11.94 NL IntGv p 4.44 NL Constil 7.34 7.71 ShiTrt 1.46 NL SIGT 9.96 NL Gabelin 14.77 NL TofRt p 9.21 NL DhTF 9.36 AT DTC Idx 12.23 NL Eqida p 9.95 NL	GEC A         91-3         92         91-3         91-3         92         91-3         92         91-3         92         91-3         92         91-3 <t< td=""><td>· · · · · · · · · · · · · · · · · · ·</td></t<>	· · · · · · · · · · · · · · · · · · ·
Sumit Add College Add 720 (Fidelity Invest; Barlon 15.2 NL Exchange Crost 15.2 NL Exchange Crost 14.4 11.4 NL Art NL Art 12.3 NL Werkow 9.05 9.50 Cost at 42.7 Art 12.3 NL Hill 10.2 NL CLart 11.55 12.4 Diddoor 20.57 27.00 BBSF Cv 10.84 NL Heriow 6.08 NL AM A Flands: 0.7 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL LTBod 91.37 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL LTBod 91.37 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL LTBod 91.37 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL LTBod 91.37 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL LTBod 91.37 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL LTBod 91.37 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL SIMMA 91.07 NL SIMMA 2.42 7.42 Dobechelmer Fd; BBSF Cv 10.84 NL SIMMA 91.07 NL S	Emerson         9% f2         1011         9% f2         1011         7% f2         1022         Add         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107         6         107 </td <td>بالمراجع</td>	بالمراجع
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**	-					INTERNA	TIONAL HERALD TRIBUNE, MONDAY, SEPTEMI	BER 26, 1988		
New	Int	en	<b>Na</b>		na	Bond Issues	World Bank Sets Package	] LATIN		
issuer	Amount (millions)	Mat.	Corm		Price	Terms	Of Locans for Argentina Resters BERLIN – Argentina won a breakthrough in its bid for more money for its debt-laden economy with a \$1.25 billion World Bank	(Continue the demand for del accompanied by ad These officials at of 24 statement to		
FLOATING RATE NO					_		package announced here on Sunday.	the 77 member cou ted uncertainty abo		
National Home Loans Fourth Funding	£ 100	2015	0.275	100	-	Over 3-month Libor until 1998 and ½ over thereafter, Average Efe 5.66 years, Face 0.40%, Denominations \$10,000. Solomon Brothers Jack]	The World Bank president, Barber B. Conable Jr., said he would recommend that the bank board approve two loans worth \$700 million. He also said the World Bank approved in principle two more	ters would use the They explained the		
FIXED-COUPON					-		loans worth \$550 million. The widely heralded agreement signals important progress on a	some level of neg- "Everybody has son		
Bell South Capital Funding	\$120	1993	9%	1015	99.85	Noncallable. Fees 1%%. (Margan Stanley Int'L)	package to assist with the economic problems of Argentina, a prominent Third World debtor.	to rock the boat no said.		
Commonwealth Bank of Australia	\$100	1993	914	101%	-	Noncallable. Fees 1775. (Credit Suisse First Boston.)	In return, Argentina had agreed to reforms to strengthen its finances, cut inflation and streamline its public enterprises, Mr. Conable said before the joint annual meeting of the World Bank and	He noted that I having banks sign gentina had just arr		
General Electric	\$500	1993	9%	101%	99.43	Noncallable. Fees 1%%. (Amsterdam Rotterdam Bank.)	the International Monetary Fund in West Berlin.	Bank and was seek		
IBM Credit	\$250	1991	8%	101.175	_	Noncollable, Fees 1975. (Salamon Brothers Inf'L)	The two loans comprise \$400 million to help reform the banking sector and \$300 million for trade and industry reform.	Colombia, which		
Lincoln National	\$100	1995	9%	101%		Nancallable, Fees 136%, (CSFB.)	The loans approved in principle would be for low-cost housing	Latin American na schedule its debt, h		
Long-Term Credit Bank	\$200	1992	914	101.20		Noncollable. Fees 136%, (LTCB In/L)	and power development in Argentina. Argentina's economy minister, Juan Sourronille, said the an-	uncertain whether t terms on its debt.		
Asfinag	DM 150	1998	6	100		Noncollable. Fees 25%. (Westdeutsche Landesbank.)	nouncement would trigger a \$500 million bridge loan from the Bank for International Settlements that was agreed to in principle in early	Mexico, meanwh		
Caisse Nationale des Télécommunications	DM 200	1998	6%	101%	98.60	Noncolloble. Fees 25%. (WestLR.)	Angust. Shahid Husain, World Bank vice president for Latin America, said	to-debt swap, buyin exchange bonds		

stock prices.

control

financial markets.

LATIN: Poorest Nations Avoid Tough Talk on Debt

### (Continued from first finance page)

the demand for debt relief that, in their view, must be accompanied by additional new lending.

These officials attributed the relatively tame Group of 24 statement to the diverse situations prevailing in the 77 member countries. But the officials also admitted uncertainty about whether Latin American ministers would use the meeting to make new demands.

They explained that all the major Latin states are at some level of negotiation with commercial banks. "Everybody has something cooking, so no one wants to rock the boat now," one Latin American official said.

He noted that Brazil was still in the process of having banks sign its record rescheduling, while Argenuina had just arranged a new credit from the World Bank and was seeking new loans from banks.

Colombia, which along with Paraguay is the only Latin American nation never to have sought to reschedule its debt, has said it needs \$2 billion. It is still uncertain whether the country will seek to renegotiate terms on its debt.

Mexico, meanwhile, is trying to arrange a new debtto-debt swap, buying debt at a discount and issuing in exchange bonds whose principal and interest is gnaranteed.

Mexico made such a deal early this year, where only the principal was guaranteed with zero-coupon U.S. Treasury bonds purchased at a deep discount with its reserves. The government is seeking ways to enhance the appeal of a new swap offer by also guaranteeing

The guarantee, probably a two-year one from an institution such as the World Bank, would be continually rolled over every two years so long as the country remained current on its debt servicing.

Page 9

Venezuela is also not eager to rock the boat, because it is trying to re-establish its access to private credit markets through small, private sales of bonds,

Nonetheless, with the size of the overall debt expanding year to year, there is a growing sense of urgency among the major debtors that ways have to be found to reduce this debt overhang.

The group's statement said that "the debt situation is not on the way to solution" and stressed that "poverty has been acute, growing and pervasive" and often made worse by the adjustment programs that have been imposed as a condition for new loans,

Latin American officials say that the debt strategy has not worked for them. Years of slowed growth, cuts in real wages and cuts in fiscal deficits have not reversed the net transfer of funds from the developing countries to the developed world, nor given the debtors renewed access to private capital or credit markets.

"We have hundreds of millions of people who are worse off," one Latin American official said. "We will have a generation who have stopped growing because they don't eat well enough. If the aim is to reduce to the level of Africa before we qualify for debt forgiveness, that's not good enough.

A particular sore point for this official is the oneo ing cry in the developed countries that public money should not be used to bail out commercial banks from their Third World Ioans.

### SAVE & PROSPER BALANCED FUND

Société d'Investissement à Capital Variable 2, boulevard Royal, Luxembourg R.C. LUXEMBOURG B-22823

### **DIVIDEND ANNOUNCEMENT**

The Save & Prosper Balanced Fund will pay a dividend of five cents on October 7, 1988 to registered shareholders at the close of business on September 23rd, 1988.

The dividend will be payable to holders of bearer shares against pr of coupon Nº. 3 to:

BANQUE INTERNATIONALE & LUXEMBOURG 2. Boulevard Royal LUXEMBOURG

All these Bonds have been sold. This announcement appears as a matter of record only

SEPTEMBER 1988



**BANQUE DE L'UNION EUROPEENNE** 

**FRENCH FRANCS 1,000,000,000** FLOATING RATE BONDS

							(Solomon Brothers Int').)	loans worth \$550 million.		some level of negotiation with con
	FIXED-COUPON							The widely heralded agreement	nt signals important progress on a	"Everybody has something cooking.
	Bell South Capital Funding	\$12	) 199	3 9%	101	5 99.8	5 Noncallable. Fees 13%, (Margan Stanley Int'L)	package to assist with the eco prominent Third World debtor.	momic problems of Argentina, a	to rock the boat now," one Latin A said.
	Commonwealth Bank of Australia	\$100	) 199	3 91/4	1015	<b>6</b> —	Noncollable, Fees 176%, (Credit Suisse First Boston.)	finances, cut inflation and stre	areed to reforms to strengthen its amline its public enterprises, Mr. wal meeting of the World Bank and	He noted that Brazil was still in having banks sign its record resched gentina had just arranged a new credi
	General Electric	\$500	) 199	3 9%	1013	i 99.4	Noncallable. Fees 1%%. (Amsterdam-Rotterdam Bank.)	the International Monetary Fund	d in West Berlin.	Bank and was seeking new loans from
	IBM Credit	\$250	) 199	1 8%	101.17	s 99.8	Noncollable, Fees 1%%, (Salamon Brothers Int'L)	sector and \$300 million for trade	million to help reform the banking	Colombia, which along with Para Latin American nation never to ha
	Lincoln National	\$100	) 199	5 9%			Noncollable, Fees 1%%, (CSFB.)	The loans approved in princip	ple would be for low-cost housing	schedule its debt, has said it needs \$2
	Long-Term Credit Bank	\$200	199	2 914	101.2	0 99.4	Noncollable, Fees 199%, (LTCB Ini'L)	<ul> <li>and power development in Argentina's economy minister Argentina's economy minister</li> </ul>	r. Juan Sourrouille, said the an-	uncertain whether the country will se terms on its debt.
•	Astinog	DM 150	199	8 6	100		Noncollable. Fees 29%. (Westdeutsche Landesbank.)	for International Settlements the	) million bridge loan from the Bank t was agreed to in principle in early	Mexico, meanwhile, is trying to arr
	Caisse Nationale des Télécommunications	DM 200	1998	6%	1013	98.6	Noncolloble. Fees 25%. (WestEl.)	<ul> <li>Angust Shahid Husain, World Bank via</li> </ul>	ce president for Latin America, said soon with the IMF on a loan that	to-debt swap, buying debt at a discour exchange bonds whose principal gnarauteed.
	Deutsche Int'i	DM 100	1993	3 5%	101	100.0	5 Noncallable, Fees not disclosed. (Deutsche Bank.)	officials have said could total 1.21	billion special drawing rights (\$1.55	Mexico made such a deal early this
	Eurofima	DM 100	1991	5%	100%		Noncallable private placement, Fees not disclosed, (Berliner Handels-and Frankfurter Bank.)	- billion). He also said that financing ta	ilks with commercial banks would	the principal was guaranteed with z Treasury bonds purchased at a deep
	European Investment Bank	DM 300	1998	3 6	100%	99.10	Noncollable, Fees 197%, (WestLB.)	na's economic reforms was a key	rnal finance to implement Argenti- vissue, he said.	reserves. The government is seeking the appeal of a new swap offer by a interest.
	Storebrand Finans	DM 75	1991	5%	100%	_	Noncallable private placement, Fees 1%%. (BHF.)	DOLLAD		
	World Bank	DM 500	1998	6	100%	99.15	Noncollable, Fees 134%. (Deutsche Bonk.)	<b>DOLLAR:</b> Gro	up of 7 Aims for Sta	hle Exchange Rate 🛙
	World Bank	FM 300	1995	9%	100%	-	Nancollable, Fees 136%. (Union Bank of Finland.)			
	World Bank	SP 15,000					Noncollable. Fees 1%%. Denominations 100,000 pasetas. (Deutsche Bank.)	<ul> <li>(Continued from page 1)</li> <li>prospects were consistent with bal- ance-of-payments adjustment re-</li> </ul>	However, the mutual satisfaction among the seven on interest rate policy was not shared by the heavi-	Conference officials said that the United States and Japan would choose to extend the repayment pe-
	Bank of Montreal (Singapore)	C\$75	1990	10%	101 %	100.0	Noncollable. Fees 1%%. (Bank of Montreal.)	quirements. Two noteworthy elements of the	ly indebted developing countries, whose loan charges rise about \$3.25	riod, Britain and West Germany to reduce interest rates, and France to
1	Coca-Cola Battling System (Canada)	C\$75	1993	11	101%	100.3	Noncallable. Fees 13%%. (Union Bank of Switzerland.)	statement were new wording about the foreign-exchange situation and a paragraph devoted to inflation.	billion for every percentage-point increase in money-market rates. The finance minister of Brazil,	reduce payments. The full number qualifying is not
	Federal Business Development Bank of Canada	CS 50	1991	10%	101%	99.98	Noncalicide. Fees 136%. (Wood Gundy.)	The wording about rates was changed from the previous two, nearly identically phrased commu-	Mailson Nobrega, speaking earlier in the day as chairman of the so- called Group of 24, said that "tight	yet known. But officials said that 34 low-income sub-Saharan Afri- can countries owed \$62 billion in
	Toronto Dominion Bonk	C\$ 100	1990	10%	1011/4	100.00	Noncollable, Fees 147%. (Wood Gundy.)	niqués, which had said that "a fur- ther decline of the dollar, or a rise to an extent that becomes destahi-	monetary policies, rather than ade- quate fiscal policies" in the major industrialized countries "provoke	debt, of which \$43 billion was to official creditors. Cash-flow bene- fits under the scheme could ulti-
	Australian Trade Commission	Aur\$ 40	1991	13%	10115	100.00	Noncollable. Fees 1995. (Merrill Lynch Europe.)	lizing could be counterproduc-	increases in interest rates and ag- gravate the debt burden" of the	mately reach about \$500 million a year, if all the potential beneficia-
	Bardays Australia Finance	Aus\$ 100	1991	13%	101%	_	Noncollable. Fees 199%. Increased from Aus\$60 million. (Barclays de Zaete Wedd.)	The new wording eliminates any specific reference to the dollar, which in recent months has recov-	poorest countries. The Group of 24 represents the views of the 77 poor- est nations.	ries qualified.
	National Australia Bank	NZ\$ 50	1991	14	10114	100.35	Noncollable. Fees 1%%. (Hambras Bank.)	ered to levels that prevailed	The Group of Seven's optimism on inflation and the ontlook for the	
	Toshiba int'i Finance	Y 10,000	1993	7	101%	-	Nancellable. Redeemable at maturity in U.S. dollars at a fixed exchange rate of 125,30 yen per dollar, Field 1%%. Denominations 100 million yen. (Nomera htt)	ruary 1987. Officials "emphasized their con- tinued interest in stable exchange	balance of payments was also not fully shared by IMF economists. The IMF analysis, presented in	All these Bonds have been
	EQUITY-LINKED					_	Descendence for amon yer, provided ward	rates" and "reaffirmed their com-	the World Economic Ontlook,	
	Ichikoh Industries	\$ 50	1992	5%	100.		Noncallable. Each \$5,000 note with one warrant exercisable	ontments to pursue policies that will maintain exchange rate stabil-	shows rising inflation next year in the three largest countries, the	110
				374	100.	·	into company's shares at 727 yen per share and at 134.70 yen per dollar, Fees 28/%. (Yamaichi Int'l Europe.)	ity and to continue to cooperate closely on exchange markets."	United States, Japan and West Germany. The IMF experts ques-	
	Fukuyama Transporting	\$180	1992	орел	100	97 <i>.</i> 50	Coupan indicated at 55%, Noncaliable, Each \$5,000 note with one warrant exercisable into company's shares at an expected 25% premium. Fees 25%, Tenns to be set Sept. 27. [Nonura Int].]	The statement on inflation said that "recent measures taken by monetary authonities demonstrate the will to contain price pressures.	tioned whether inflation was re- emerging as a significant danger that calls for policy adjustments.	
	Furuno Electric	\$ 50	1992	5 <b>%</b>	100	102.50	Noncollable, Each \$5,000 note with one worrant exercisable into company's shares of 1,661 yen per share and of 135,10 yen per dollar, Fees 294%, (Yamaichi Int'i Europe.)	As a result there is little evidence of a general inflationary threat. None- theless, continued vigilance is re-	The other major points in the Group of Seven communiqué were an expression of "special concern" about the implications of the glob-	
-1	Saehan Media	. \$30.	2003	open	100	100.50	Coupon indicated at 1.70 to 2%. Redeemable in 1993. Convertible at an expected 60 to 70% premium. (Citicorp Scringsour Vickers Int'L)	quired." That statement, in effect, sanc- tioned the interest-rate increases	alization of financial markets on the conduct of economic policy; and "continuing attention" to the	
	Sumitomo Forestry	\$100	1992	51/4	100	100.75	Noncollable, Each \$5,000 note with one warrant exercisable into company's shares at 1,354.80 yen per share and at 135.05 yen per dollar, Fees 25%, (Daiwa Europe.)	adopted in late August by five of the seven; the United States, West Germany, Britain, France and	liberalization of capital markets to ensure "appropriate prudential framework and harmonizing pru-	BANQUE
	Toisei Road Construction	\$ 80	1992	open	100	97.75	Coupon Indicated at 5%%. Noncollable, Each \$5,000 note with one warrant exercisable into company's shares at an expected 25% premium, frees 2%%. Terms to be set Sept, 2%. (Yarraichi Int'L)	Canada. The mutual approval of the in- creases stands in sharp contrast to the situation one year ago when, at	dential regimes." On Third World debt, the com- muniqué reiterated "strong sup-	
	Volkswogen int'i Finonce	\$120	1998	9%	128	137.50	Nancolloble, Each \$5,000 note with 13 worrows evercisable into a total of 51 Vallowagen AG preference shares at 238 marks each, a 19,3% premiura, Fees 2%%, (Deutsche Bank.)	the joint annual meeting, ministers became embroiled in a public fra- cas over West Germany's driving	port for the growth-oriented case- by-case debt strategy." The ministers "welcome with	FRENCH
•	Volkswagen Inf'l	DM 300	1998	61/2	130	140.90	Noncollable, Each 5,000-mark note with 9 warrants exercis-	up of money market rates. That	great satisfaction" agreement by 17 creditor nations to proceed with	FLO
Ĩ	Finance						able into a tatal of 28 Volkswagen AG preference shores at 238 maries each, a 20.6% premium, Fees 214%. (Deutsche Bank.)	dispute preceded by barely one month the October crash in world stock prices.	debt relief for the poorest nations, mostly in sub-Saharan Africa.	interest rate indexed

Yen Mraia

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# **EUROBONDS:** Uncertainty Poses Market Dilemma

(Continued from first finance page) est demand in the Euroboud markets last week occurred in the Deutsche mark and Canadian dollar

The Canadian dollar, which has regained popularity on the U.S. dollar's strength in recent weeks, has edged past the Australian dollar as the preferred high-yield cur-rency, dealers said. "We are seeing the greatest di-

vergence in recent memory between U.S. dollar and Canadian dollar interest rates," said a syndicate manager of a large Swiss bank. paper have proved to be "fairly mouth-watering" for European retail investors, he said.

dollar issue last week was a 75 miltion Canadian dollar (\$61.4 miltion) offering of 11 percent, five-year Eurobonds for Coca-Cola Bottling System of Canada that was launched by Union Bank of

Switzerland (Securities) Ltd. The bonds were priced at 101% to yield 80 basis points more than similar Canadian government issues. The issue was bought up in large chunks by several European banks and distributed to retail in-

vestors later in the week when the spread narrowed to around 65 basis

A currency that has been out of favor but that could see more activ- Bankers ity this week is the British pound, London.

The most successful Canadian dealers said. The currency has been unpopular in the Euromarkets since Britain reported a substantial widening in its July current-ac-count deficit to £2.2 billion (\$3.68 billion). Expectations are that the current account figures for Angust, which will be reported Tuesday, will show a narrowing of the deficit to between £1 billion and £1.5 bil-

tion. This could give a much-needed lift to the Eurosterling market, dealers said. "Sterling five-year yields of about 11 percent are good considering the interest-rate picture here may not get much worse," said Ron

Baker, a new-issue specialist at Bankers Trust International in

# **Bonds Slip as Market Turns Bearish**

Trust Co. in Mattituck, New York.

ital goods orders for nonmilitary

items, which are considered a mea-

sure of future plant and equipment

"The bond market reacted to

but the durable goods report, con-pled with fears of higher September employment to be released Oct. 7,

has caused a renewed bearish out-

look in the credit market."

cent gain in July.

points.

### in the credit markets of excessive By Phillip H. Wiggins New York Tumes Service economic growth in the U.S. econ-omy," said Joseph E. Wozzy Jr., senior vice president and chief economist at North Fork Bank &

NEW YORK - Credit markets have adopted a more bearish outlook because of fears of excessive economic growth after the most recent U.S. report on durable goods orders and in anticipation of higher

U.S. CREDIT MARKETS

employment figures for September, analysts say. The decline in bond prices Fri-

day was moderated after drops in these numbers with a modest selloff," Mr. Wozny said. "Recent ecoboth oil and gold prices spurred a nomic data have pointed to some recovery in late trading. The 9% percent Treasury issue slowdown in the robust economy,

maturing in 2018 was offered at 100 25/32 late Friday, off a scant 3/32, to yield 9.04 percent. Earlier in the session, the bellwether indicator had been off nearly half a

point. Prices of government securities fell sharply early Friday after the Commerce Department reported a 6.0 percent increase in durable goods orders for August, a gain that was much larger than expect-

The strong durable goods or-ders report for August revived fears

**U.S. Consumer Rates** Sept. 23 Tex Exempt Bonds Band Bayer 20-Bond Index Muney Market Funds Designue's T-Day Average 7.8 % Best Money Market Accession Rente Prite Manitor Lader. 65 X Back Rote M Home Mariages, FHLB everyor 16.43 %

Source : New York Times.

The Lab Days of the United States

ings in its stock before news last

lion (\$3.3 billion) but by the Lux-West's biggest mining interests in embourg-based Minerals & Re- an univaled conglomerate.

trade minister has asserted that Britain has taken advan-Trading was light on Friday. An-alysts said that many traders were reluctant to take positions before the conclusion of several important economic-related events over the next few days.

Mr. Wozny pointed out that cap-On Saturday, the finance minis ters of the Group of Seven industri-al nations met in West Germany before the annual meetings of the International Monetary Fund and spending, rose a strong 5.4 percent in August compared with a 2.2 per-World Bank formally begins Tues-

> In the secondary Treasury market, the 9¼ percent 10-year issue was offered late Friday at 101 29/32, off 3/32, to yield 8.95 percent. The three-month bills were offered at 7.23 percent, up three basis points, or hundredths of a percentage point. Six-month bills were up four basis points, to an

Mr. Wozny said the stated deter-The \$8.75 billion of two-year mination of the Fed to slow econotes and \$7 billion of four-year nomic growth to its target range of 2.75 percent to 3 percent is fore-most in investors' minds. This, he notes that are to be anchoned next Tuesday and Wednesday were bid at a price to yield 8.46 percent and 8.63 percent, respectively.

Gold Group Requests Probe

LONDON -- The British min- an investment arm of South Afriing giant Consolidated Gold Fields ca's Anglo-American Corp. and De PLC said Sunday that it had asked Beers Consolidated Mines Ltd. the government to investigate deal- gold and diamond empire.

week of a South African-backed takeover bid for it. Consolidated is fighting a £2 bil-£2.9 billion. It would link the

sources Corp., known as Minorco,

Minorco's bid last Wednesday

offered rate of 7.44 percent.

said, raised the possibility of fur-ther increases in short-term rates.

tage of the European Monetary System without having to follow its rules. Renato Ruggiero told a con-

BRUSSELS - The Italian

levels were broadly in line with ex-

change rates. If not, he said, there

would be greater signs of tension in

U.K. Role

Critiqued

In EMS

ference of foreign-exchange dealers Saturday that British participation was needed to develop the system. While belonging in the systern, Britain does not include the pound in an EMS currency

mechanism in which other leading European Community carrencies float jointly against the dollar. Prime Minister Margaret Thatcher is said by political sources to oppose the pound's inclusion.

Christian Noyer, vice director of the French treasury, criticized the reluctance of some EC states to join the mechanism

"This has only served to divide opinion and as long as the EMS is not completely and fully functional in Europe. smooth transactions cannot take place," he said. "The position would be dif-

ferent if the U.K. was included in the EMS," said Mr. Ruggiero, "because we would then play the same game and have to play by the same rules." Mr. Reggiero also noted that Italy must give up its 6 percent fluctuation bands in the European Monetary Sys-tean, and move towards the 2.25 percent limits which ap-ply to all other members of the

exchange-rate mechanism.

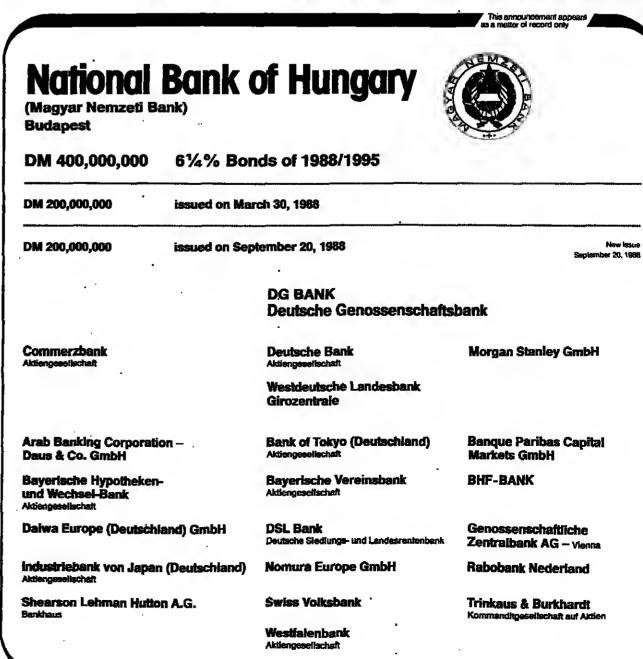
In the past few days, agreement Last mouth's rise in West Gerhas been reached on how to define man rates was aimed at maintainwhich states are eligible and how to ing the spread against U.S. rates to compare the value of the three rehelp stem the outflow of capital lief options agreed upon at the Tofrom West Germany and arrest the ronto summit in June. Saturday's decline of the Deutsche mark. statement said that creditors could In return for the group's approvnow proceed to implement the al of the rate rise, the president of Bundesbank, Karl Otto Pobl, exdebt-relief measures. Each of the 18 creditor countries pressed confidence that the danger of renewed inflation was under He said that current interest rate

will choose one or a combination of the three options. They can either reduce debt-servicing payments by one third; reduce interest rates by 3.5 percentage points or one half, whichever is less; or extend repayment to 25 years, with a 14-year grace period.

interest rate indexed on the PARIS INTERBANK OFFERED RATE

These Bonds are listed on the Paris Stock Exchange

These Bonds have been registered with the French Commission des Opérations de Bourse (visa nr 88-311 september 14th 1988)



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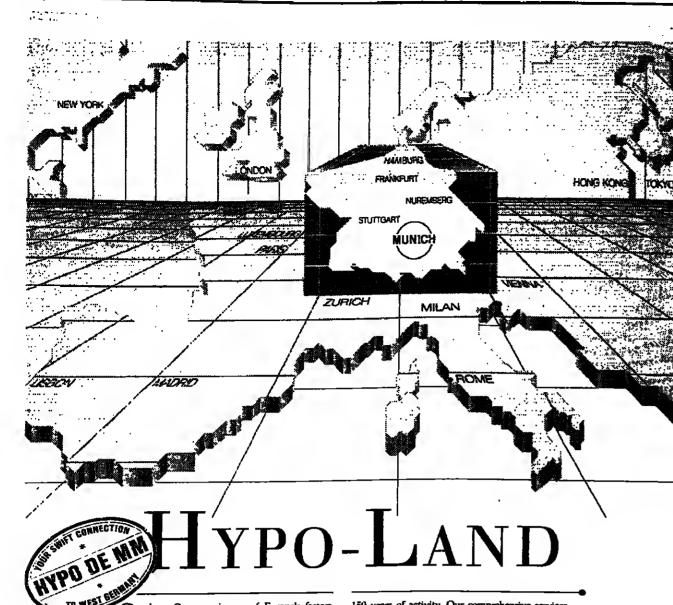
INTERNATIONAL HERALD TRIBUNE, MONDAY, SEPTEMBER 26, 1988     Page 11
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### WORLD STOCKS IN REVIEW / Via Agence France-Presse

### Amsterdam

Trading was slow last week in Amsterdam, where a new trading floor was officially inaugurated on Thursday

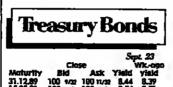
The CBS index finished at 269.5, down slightly from 269.7 the previ-ous Friday. Volume for the week was 6.1 billion guilders, down from about 7.15 billion guilders the previous week.

On Tuesday, shares rose after the government's budget memorandum gave a positive view of the national economy. The mood was also helped by the dollar's stability and declining interest rates, but low volume minimized gains.

### Frankfurt

narked by generally strong demand from foreign investors. The Commerzbank index finished the week at 1,567.4, up 24.8 points from the previous Friday. At nidweek the indicator reached 1,576.4, its highest level this year. Volume on the eight West German exchanges was 18.77 billion Deutsche marks, down from 19.35 billion DM the previous week.

Shares in banks were the week's star performers. Dresdner rose 10.50 DM to 287 DM, Commerzbank was up 9.20 DM to 246.50 DM, and Deutsche Bank ended 5 DM higher at 514.50 DM.



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Hong Kong Share prices remained virtually unchanged during the week. The Hang Seng index shed 4.44 points to 2,454.38, and the Hong Kong index dropped 6.09 points to 1,616.59. Volume was thin, averag-

ing 315 million Hong Kong dollars a day, compared with a lethargic 349 million Hong Kong dollars the nrevious week.

The week began on a negative note. Volume hit a two-year low of 230 million Hong Kong dollars amid fears that the government was about to step up control of the exchange because of a continuing investigation into alleged malpracfices.

The CAC index finally regained the level reached just before the Prices rose Thursday as institutional investors snapped up front-line shares. But the market was stock market crash last October, closing at 370.7 points Friday com-Stocks gained during a week bearish Friday before a three-day holiday weekend.

### London

Stock prices fluctuated last week a quiet trading. The Financial Times industrial

index rose 24.3 points to 1,446.8, and the 100-share index rose 25.7 from the previous Friday to 1.792.4.

Shares fell slightly early in the week before publication of British money supply and bank lending figures for August. Continuing in-flationary fears and worries of another U.K. interest rate increase also depressed the market. The announcement of better

than expected money supply and bank lending figures for August lifted the market Tuesday. The stronger pound and a firm trend early on Wall Street also bright-ened sentiment.

### Milan

Wall Street Review

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Total for wee Week and Year and Jan 1 to date 1987 to date

the previous Friday.

Shares continued to rise last

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This WK Last WK

On Tuesday, the index suffered its biggest single-day drop in more than three weeks, plunging 22.57 points to 1,039.95. week, and the Comit index finished at 536.48 points, up from 519.05

ished at the top of the most active Lively trading resulted in good gains for some stocks. In the insurlist on volume of about 2.7 million units. It closed at 1.74 on Friday. games for some stocks. In the insur-ance sector, Generali rose 1.79 per-cent for the week, Toro was up 3.11 percent, and RAS gained 2.41 per-cent. In the banking sector, Comit was up 1.75 percent and Credito Italiano rose 1.41 percent.

Among industrial shares, Pirelli SpA jumped 2.71 percent. Olivetti gained L85 percent on

reports of an impending restructur-ing, but rumors of possible charges against Carlo de Benedetti in con-

nection with the Ambrosiano Bank

scandal knocked CIR down by 0.40

Volume was also higher, reach-

Shares continued to slide in thin

percent from the previous week.

ing 3.7 billion francs. the week's

trade situation is poor.

Singapore

tor, they said.

percent

Paris

Tokyo

Share prices on the Tokyo Stock Exchange fell amid concerns about Emperor Hirohito's health, white was in serious condition all last

The Nikkei stock average, which gained 219.28 yen the previous week, fell 476.26 yen to 27.390.12

The Tokyo Stock Price index also suffered a fall of \$1.15 points to close at 2,099,12 Saturday, after an advance of 21.18 the previous aterit.

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An average of 793.6 million shares a day were traded, down-from 931.75 million shares the previous week. pared with 364.5 the previous week.

The value of stocks traded also dropped to an average of \$82.32 billion yes a day from 964.05 h ion yen

high, on Thursday. Traders said the market should Many investors retreated to the sidelines before the start of the new continue to rise, since there is business year for securities firms, and a series of meetings of world abundant liquidity available. The French economy looks healthy, they noted, although the foreign financial officials that started in

West Berlin on Saturday.

Tax cuts in the 1989 government Zurich budget are another favorable fac-

Shares had a good week, with the the Crédit Suisse index finished at 477.1, up from 467.0 the previous Friday. The Swiss Bank Corp. indi-Shares continued to slide in thin trading in the past week. The Straits Times industrial in-dex dropped 31.22 points to 1.033.71. Volume stood at about 70.3 million shares valued at 145.9 million Singapore dollars. Both volume and value were down 20 cator rose to 538.8, compared with 528.8 a week earlier.

Volume almost doubled from the previous week, as buying orders from abroad rose markedly, estat cially from Britain, the United States and West Germany. Investors bought bank stocks, chemicals

and a few industrial shares. Analysts said the trend toward higher prices should continue in the near term because of the dollar's Tiger Balm, which made its de-but on Tuesday fluctuating be-tween 1.62 and 1.66 dollars, fin-1.60 Swiss francs.

AIR: Continental Gets Key Route

is marginal and profits are not sure," said David G. Sylvester, the airline analyst at Kidder, Peabody. He noted that other carriers, in-

cluding United and Northwest, were buying new long-range Boeing 747-400 planes to fly the routes. He said Continental would have a hard time buying such air-craft, which cost about \$100 million each.

Continental, which is owned by Texas Air Corp., has about \$160 million in cash, Mr. Sylvester said, +11/2 and is showing losses on some routes. He said Continental might be forced to sell the Seattle route to raise cash.

But Bruce Hicks, a Continental spokesman, said the carrier intended to keep the route. He added that Continental had served the Pacific for many years and had been flying to Tokyo by way of Guam for 15

The fight over the route began in 1985 when United acquired Pan competing in the area: Pan Am.

(Continued from first finance page) Northwest and United, which had is marginal and profits are not sure," said David G. Sylvester, the since 1982.

are now profitable, and United is making a large commitment to expanding service to Asia.

had conditioned United's acquisi-tion on putting the Seattle-Tokyo ican sought to take over the route.

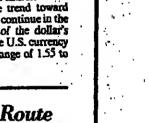
The Pacific routes have proved difficult for airlines, because customers are extremely demanding during the long flights and the abil-ity to provide comfort and service is crucial.

A source in the Reagan administration said Friday that Transportation Secretary James H. Burnley 4th had wanted the Justice Depart-American World Airways' Pacific ment to challenge the appeals court routes. In doing so, United eliminated one of three U.S. airlines ment had refused. (NYT, WP)

United had initial problems with the Seattle-Pacific route and took some large losses on it. The routes

The transportation department route up for grabs, to see if the public interest might be better served by another airline flying the route. Both Continental and Amer-

to assert on pag



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Advanced Declined9071151 245Advanced 213385 243431 449American World Airways' Pacific rontes. In doing so, United elimi- nuling but that the Justice Depart- nated one of three U.S. airlines ment had refused.ment to challenge the appeals court ruling but that the Justice Depart- ment had refused.Advanced Unchanged Total Issues New Hists New Lows385 44419 425340 226 30345 226 301027 226 1027American World Airways' Pacific rontes. In doing so, United elimi- nuling but that the Justice Depart- ment had refused.New Lows4442New Lows36 3639competing in the area: Pan Am,(NYT, WP)	. ?
For special occasions, Like today.	



U.S. deficit, demanding at the same time that the other powers, notably Japan and West Germany, stimulate their own growth

notably Japan and West Germany, stimulate their own growth domestically. This formula was endorsed by the IMF, the Organization for Economic Cooperation and Development and the Bank for International Settlements in Basle. Without in fact, progress was slow until the October 1987 crash: The U.S. Congress had little real incentive to slash spending, and West German authorities preferred a slower rate of growth to the dangers, as they saw it, of stimulating inflation. Japan, nowever, responding to a steadily higher rate of the yen, made good progress in stimulating its domestic economy. But the crash concentrated the attention of all major policy inakers. In West Germany and Japan, the povernments carried

inakers. In West Germany and Japan, the governments carried

Continued on page 14

-21

my is generally forecast to grow 7 percent, compared with a torrid 12 percent in the

current year. OKYO - As the United States and This is hardly surprising: The United major Enropean nations edge to-ward a period of slower economic States still constitutes the region's largest single market, absorbing 35 percent to 40 growth next year, East Asia is once again bracing for the ripple effects that will undoubtedly extend throughout the repercent of exports from most Asian economies, as it has for many years. European nations loom almost as large.

Nonetheless, the talk among coonomists, bankers, industrialists and government offi-cials in Asia is no longer dominated by the undertones of frustration that come with heavy reliance on advanced markets over

which distant dependents can exert little

Rather, what has become increasingly apparent in the region this year are its grow self-reliance, its expanding role in the global economy and the sustainability of growth at impressive levels even if the pace of expansion is reduced elsewhere,

In large measure, these developments are the result of the transitional period that Japan entered when the yen began to appre-ciate markedly several years ago — its in-

Continued on page 14

The major change, many economists say, is that governments, with the possible exception of West Germany, are less worried about inflation than they have been at any time in the 1980s.

"There is no longer a concerted objec-tive of beating inflation at any cost, because most people think it has been beat-en," said Richard O'Brien, chief economist at American Express Bank in London.

"The pendulum of economic opinion has swung away from the monetarist ob-session of dealing with inflation as the

Continued on page 14

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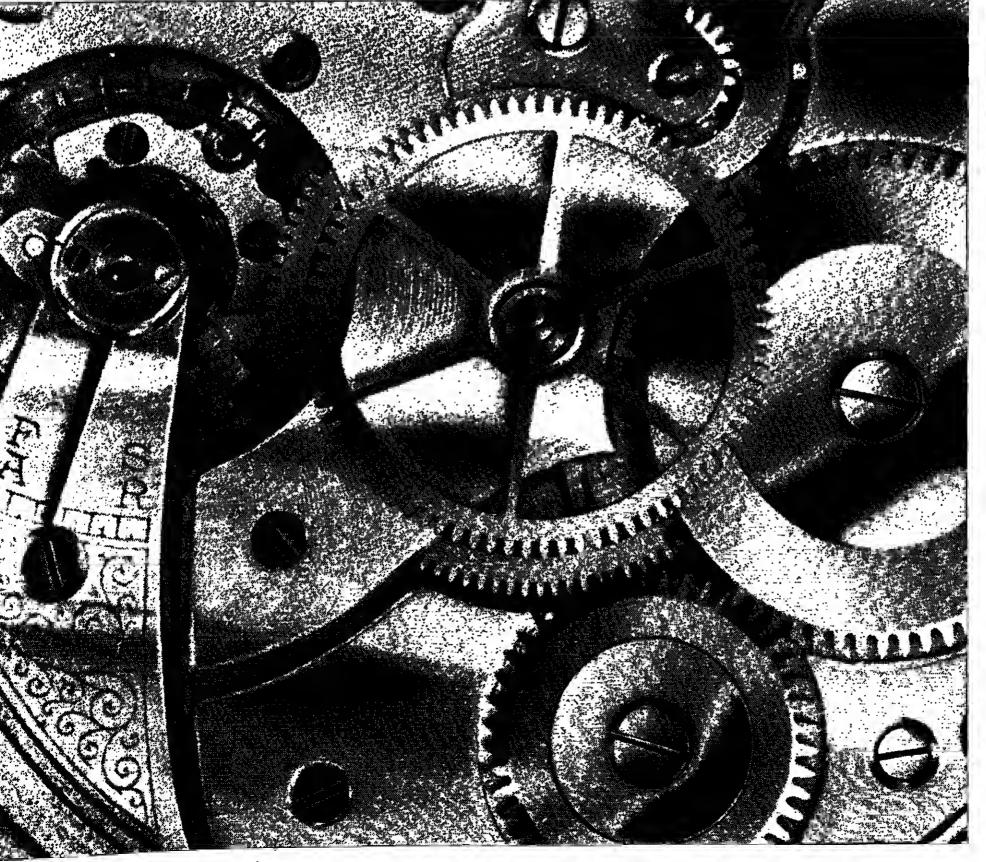
# Specialized precision. Global accuracy.

By Patrick L. Smith

Southeast Asian economies, for instance, are likely to see expansion of 5 percent or so in 1989, compared with rates of 6 percent or

higher this year; in South Korea, the econo-

gion.





The prevailing mood among economic commentators has changed dramatically

in a matter of a few months. Almost

overnight, it has suddenly become fash-

ionable to suggest that the world may

again be cotering a period of relatively

minierrupted economic growth, compa-rable to the "golden age" of the 1950s and 1960s, which was hitherto widely thought to be unattainable.

The long-held view that the world was condenned to slow, even diminishing

growth rates for the foreseeable future is

"out of date," said J. Paul Horne, Smith

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U.S. Trade Gap 🔳 Export Growth

# **Deficit Outlook Raises Hopes**

Weehington

### Continued from page 13

forward commitments that had been made at the Venice economic summit - four months before the crash - to boost their economies.

In the Group of Seven's state-ment of Dec. 22, 1987, finance ministers and central bankers renewed the pledge of the Louvre Accord exactly 10 months before that "the major external imbalances in the world economy must be corrected.

In the United States, the president and Congress were galvanized into a two-year budget accord that placated markets with at least some ametic savings, leaving more specific legislation until 1989 after the election. With the help of an expanding conomy stimulated by tax reform, the annual budget defi-cit was shaved by about \$70 billion from \$220 billion last year to \$150 billion this year.

But an extraordinary consensus across party lines is building in the United States that the next president must carry this process much further.

Shafiqui Islam, a Council on Foreigo Relations economist, said, Foreigo Relations economist, said, "Over the last four years, Ameri-cans have been speading 3 percent more than they have been produc-ing.... This persistent overspend-ing essentially reflects overcon-sumption. In other words, Americans have boosted the growth in their living standards in the 1980s with borrowed money." But that kind of issue is impossi-

ble to debate intelligently during a national election campaign. Nei-ther George Bush nor Michael S. Dukakis has made a specific commitment on how he would reduce the budget deficit, even though both acknowledge, in almost identical words, that the deficit is "the

most important economic issue" gy and policy package for the next four years," Mr. de Vries said. In its first few months, a new United States is unresolved, and administration may also have to action awaits a new administra- make decisions on Third World tion," noted Horst Schulmann, debt strategy. Three years ago at managing director of the Institute the IMF meeting in Secol, former Treasury Secretary James A. Baker 3d put forward the Baker Plan as a of International Finance Inc. in In an interview with Washington new strategy to solve the crisis.

hanks

in Africa.

get more loans from the World Bank, the IMF and the commercial

Post reporters and editors, Mr. Bush said he would call an immediate summit meeting with Congress er's prescription for getting the Third World, especially the big Latin debtors, out of their morass. to work out a specific budget-balancing program over a four- to five-year period. Mr. Dukakis said The way to do it, he said, was by the same thing. economic reforms among the debt-ors, in return for which they would

Both recognized, in explicit terms, that their credibility with international financial markets would depend largely on the speed and precision with which they approach this problem. There is one significant differ-

ence: Mr. Bush has foresworn, in anguage even stronger than Mr. Reagan's, any reliance on tax increases. He has called for a "flexible freeze" on spending, counting on an average of 2.5 percent real growth for the next five years, and a 2-point drop in interest rates to bring about a budget balance by

1993 Mr. Dukakis, while stressing like Mr. Bush - that the first priority will go to reducing expendi-tures, concedes that there may, "as a last resort" have to be a tax increas

As Rimmer de Vries, a Morgan Guaranty Trust Co. economist, has observed, the Bush flexible freeze, without a tax increase, would require annual spending cuts, in real terms, of about 1.5 percent, "a spending stringency that strains credulity.

"It, therefore, must be recogtheir debt since 1982 remain uncrenized that flexibility is needed on ditworthy. both taxes and spending if there is. The Sole both taxes and spending if there is The Solomon group faulted the to be any chance of developing a IMF and the World Bank for resistprudent and credible budget strate- ing "the trend toward flexibility tional econo

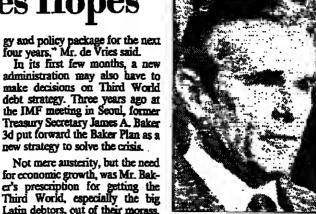
Nicholas F. Brady

and the search for innovative solu-Mr. Baker's initiative was impor-

tions to the debt problem." tant because it recognized that an In fact, both the IMF and the tant because it recognized that an overly rigid IMF approach was not working and might well lead to social chaos. But there is increasing recognition, even among those who have opposed debt relief, that some form of organized debt reduction have debt debt reduction World Bank have been seeking ways of going beyond the Baker Plan, but have been inhibited by Mr. Baker's resistance - especially during this election year - that would add to taxpayers' liabilities. backed by government money
 is likely to be necessary to allevi-ate grim Third World conditions, especially in Latin America. On a But there is a growing interest, especially at the IMF, in a Japanese initiative first aired at the Toronto summit meeting. Even though de-tails are sketchy, Japan appears willing to invest its own capital, lesser scale, the major powers are now committed to writing down or through the IMF, to support an exchange of old commercial bank stretching out the official debt load

loans for long-term bonds. So far, the U.S. Treasury has As a blue-ribbon committee of bankers and financiers led by a former New York Federal Reserve resisted any debt relief approach that involves — as Mr. Baker liked to put it — "taxpayer money." It also has resisted the notion floated Bank president, Anthony Solomon, said, "six years into the debt crisis, the goal of 'normalizing' relations by the Institute for International between debtor countries and the Economics of "exit bonds" that banks has yet to be reached. In the would be guaranteed by the World eves of financial markets, nearly all Bank. the countries that have rescheduled

> **HOBART ROWEN** is a senior writer and columnist for The Washington Post, specializing in interna



# **Optimism Becomes the Keynote**

### Continued from page 13

first priority, which was the outcome of the two oil shocks of the 1970s," said Christopher Johnson, chief economic adviser to Britain's Lloyds Bank Governments obviously still do not want

inflation to get out of hand. And so, said Mr. Home, it is a "happy coincidence" that the recent strength of the dollar has enabled other central banks to raise interest rates, diminishing inflationary expectations, without having to worry about the impact on their currencies. At the same time, Mr. Home said, the foun-

dations of further growth are being laid by high levels of capital investment, particularly in Western Europe, where business confidence is

at an all-time high. Exports of all the major countries have been significantly stronger than expected in recent months, demand has continued to grow throughout the industrialized world, and world trade could grow by a surprisingly high 7 to 8 percent this year, he added.

Against this background, the IMF is now forecasting 4 percent growth this year in the United States, the highest since the peak year of 1984, following a strong rise of 3.4 percent in 1987. And many economists now believe that while U.S. growth will slow down next year, the once-feared recession will be avoided.

After a phenomenal sport in the first quarter of this year, Japan's growth contracted in the second quarter. But it should reach more than 5.5 percent this year, according to the IMF's figures, slowing to a still rapid 4.2 percent in 1989.

The biggest surprise, however, has been the unexpectedly strong performance of Western Europe, long regarded as the laggard among the industrialized economies, where growth prospects have sharply improved in both France and West Germany in recent months. Private forecasters expect overall European growth of a healthy 3 percent this year. Even itherto slothful West Germany could reach the 3 percent mark, much higher than previously expected, they say. France has just pre-dicted that its growth should top 3 percent this year and decline to a still respectable 2.6 per-

cent in 1989, also exceeding earlier expecta-

In a reversal of the notoriously unsuccessful attempt to make West Germany the "locomo-tive" of world economic growth in the late 1970s, other laster-growing areas of Western Europe, such as Britain, Spain and Scandinavia, are now pulling along West Germany, some economists say. Britain, though, is widely believed to be growing too fast and nisking trouble as the brakes are applied.

patchy. While most of East Asia continues to countries as a whole, the IMF forecast of 3.5 percent growth this year, rising to 4 percent

grow strongly, Latin America remains largely stranded in what has been termed its "lost decade," the 1980s. But for the developing

tions.

Elsewhere in the world, the picture is more

The world could resume its 'easy

next year, would be considered a relatively good showing by most Western economists. Nevertheless, the fund says in its annual report, "there is no room for complacency." It points to the continuing need to restore growth, and credit-worthiness, in the developing world, and to strengthen the process of correcting the large imbalances that remain between the industrial countries.

Private economists warn that Western Europe may still not be growing fast enough, and the United States too fast, to reduce the American trade deficit as quickly as the international

financial markets are likely to demand. In the United States, all predictions have to be qualified by uncertainty over the policies of the new administration due to take office in January. There is no guarantee that the recent stability of the dollar will continue next year, particularly if the new administration does not

take carly and decisive action to reduce uno U.S. budget deficit. And in Europe, there are continuing fears

that even the current higher rates of growth will not make much impact on the massive unemployment that most countries have accumulated in recent years. Analysts like Mr. Horne also fear that rapid

growth will soon bring the United States and most major countries up against their capacity limits, leading to higher wage demands and increasing inflationary pressures over the next six to 12 months. There could also be "a nasty surprise" from oil prices, he warns.

Despite the uncertainties, however, many wivate economists now tend to share the newly fashionable rosy view that the world oconcept has emerged from the shocks and gyration the 1970s and may be entering a period of more

rapid and sustainable growth. The only international shock people still talk about, at some future distant date, is an oil shock some time in the 1990s," said Mr. Johnson of Lloyds Bank.

"The world economy keeps growing." said Mr. O'Brien. "There are gloomsters who be-lieve we're on the edge of a depression. But if

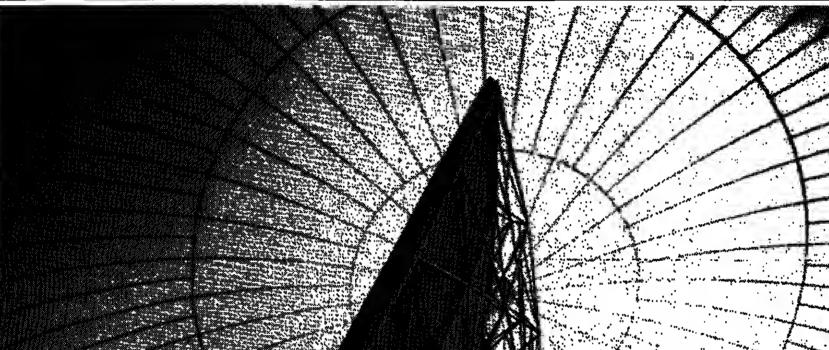
neve we re on the cuge or a depression, but it you don't buy that, the prospect is for a modest slowdown followed by an upturn." Provided nothing dramatic interrupts that process, Mr. O'Brien and other contomists say, the world could resume its "easy ride," of the 1950s and 1960s.

There is a great deal of supply side stimulus in the pipeline, particularly in Western En-rope," said Mr. Johnson. He pointed to plans

rope," said Mr. Johnson. He pointed to plans for the single European market after 1992. The abolition of subsidies and reduced state in ference in public purchasing. It will not be quite the same as in the immediate post-World War II decades. "We can't go on shifting resources out of agriculture at the same rate as in the 1950s and 1960s," said Mr. Johnson. said Mr. Johnson.

said Mr. Johnson. The growth rate will thus not be quite so fast as it was in the "golden age." But, Mr. Johnson said, "people will now happily settle for 3.5 to 4 percent annual growth in most countries, against the 5 to 6 percent of the 1960s."

**REGINALD DALE** is the International Herald Tribune's economics correspondent.



# **Asia Aims for Self-Reliance**

### Continued from page 13

ride'

creased ability to absorb imports, the shift of its labor-intensive industries offshore and its larger role as a source of investment capital. But apparently permanent structural change has not been limited to Japan. Throughout the region, dynamic new relationships are being forged among Japan, the newly industrialized countries, or NICs - South Korea, Taiwan, Hong Kong and Singapore - and the

In the heart of Tokyo ....

omy, especially to manufactured Southeast Asian nations, in turn, goods, has played a major role in are also beginning to increase rapthe export success of the NICs and idly, although at a somewhat slow other nations in Asia," said Ste-CT DSCC.

phen M. Taran, a senior analyst for Equally, trends apparent in Ja-Asia at Moody's Investor Service. pan only a few years ago have spread quickly to the NICs, further enhancing the region's tendency ward "horizontal specialization," of Asia is visibly larger than it ever as a division of labor is more politely called.

In the first eight months of this year, according to South Korean officials, no fewer than 23 foreign missions have traveled to Scoul in search of investment capital and technology; most were from South-east Asia. In Thailand last year, Taiwan replaced the United States as the second-largest source of in-

vestment capital behind Japan. The consequences of such developments are wide-ranging. But among the most significant is the boost currently being given to industrialization process in South-cast Asia.

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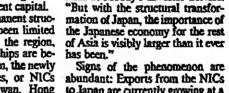
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to Japan are currently growing at a rate of almost 45 percent, far surpassing growth in sales to the Unit-

"The openness of the U.S. econ- ed States. Exports to Japan from



nations of Southeast Asia.

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Japanese investment in the NICs, chiefly South Korea and Taiwan, surged dramatically in the first two years following the start of the yea's appreciation. But Japa-nese manufacturers have now shifted attention primarily toward Southeast Asia, chiefly because wage gains and appreciating cur-rencies in the NICs have reduced their advantages as export platforms

Thailand has been the outstanding beneficiary in Southeast Asia. Indeed, Japanese investment, which went from just over \$50 miltion annually in 1986 to almost \$400 million this year, has been a key factor in advancing Thailand toward its graduation into "fifth NIC" status.

The potential benefits of any creased Japanese presence have ca-couraged a number of countries to recognize that long-standing regu-lations governing foreign invest-ment have discouraged capital inflows and make adjustments accordingly.

In turn, the relocation of Japa-nesse industrial facilities in South-east Asia is likely to open the Japa-nesse market further to Southeast Asian manufactured goods, especially in cases where a Japanese brand name is involved.

As for the NICs, it has become increasingly apparent in recent months that they can no longer be excluded from efforts by the United States and Japan to correct the former's trade imbalance across the Pacific. But while their merchandise surpluses with the United States have grown dramatically since 1986 — reflecting the gains they made after the year began [] climb — economists are increasing ly optimistic that the United States will find these surpluses less intractable than Japan's has proven to be. For some analysts, the current strength of the East Asian economics is not yet sufficiently estab-lished to withstand a recession of significant proportions in the Unit-ed States. Particularly if it is accompanied by a downturn in demand in Japan, a U.S. recession would again reveal the relative immaturity of most East Asian econo-

"Structural transformation is important and will be increasingly inderstood to be so," said Marc Inderstood to be so," said Marc Faber, managing director of Dretel Burnham Lambert Ltd. in Hong Kong. "But when recession corres, these nations will resemble high performing stocks in [a] market that turns bearish — they will sud-denity he the weakart." denly be the weakest."

PATRICK L. SMITH is a Tokyohased corresp ndent for the Inte nal Herald Tribune

Curbs on U.K. Demand 🔳 German Expansion

# **U.K. Interest Rate Maneuvers** Dampen Exuberant Demand

### By Marybeth Nibley

ONDON - Like a host trying to re-strain the merrymaking of spirit-ed revelers. Britain's Chancellor of the Exchequer undertook an unpopular task this past summer. British economic growth had gotten out of hand and Nigel Lawson sought to hring it under control

Ton much of a good thing was threaten-ing to wreck a good time. In the case of the economy, the good time was exuberant itemand and the good time was the susstined period of expansion that has evolved since the 1979-1981 recession.

To curb demand, the government of Prime Minister Margaret Thancher steadily forced up interest rates so that by the end of August, banks' base rates were at 12 percent, or about 4.5 percentage points higher than in the spring.

The government's rate maneuvers pro-voked criticism from many quarters. Some skeptics doubted that rate increases alone could stifle demand sufficiently and advocould sime ochanic similarity and activity and activity and activity of the second sec

in interest rates was overdone and would interfere with sterling's value. This could cause additional interest rate adjustments in the name of stabilizing the British currency, Se argument went. As debate raged about what should be

done and accusations of economic misman-agement were hurled at Mr. Lawson, a ques-

from private economists. But the wistful view of many observers seemed to be that things might have been better if the situa-tion had been handled differently.

Several reports issued in August attempt-ed to put the British economy in perspec-

The Organization for Economic Cooperation and Development, the Paris-based group of 24 industrialized countries, praised Britam's economic record and said "that the 1980s will stand out as a decade of impressive improvement in economic performance, reversing a long-term trend of decline relative to other member countries."

But the OECD also said inflationary tendencies should be monitored closely and that the "recent high rate of domestic demand growth is not sustainable." The gov-ernment should forgo further tax cuts in the next budget, due in March 1989, the OECD recommended.

Britain's National Institute of Economic and Social Research predicted that growth would slow substantially next year but that the economy would not slump into a reces-

Inflation-adjusted gross domestic product would increase 2.4 percent in 1989 after an estimated 3.9 percent rise this year, it

Also cautious about the consequences of growth in real income and previous tax cuts.

rapid consumer spending, the institute called for a tightening in fiscal policy to supplement action already taken on the monetary policy front. Interest rates should

not go op any more, it said. In taking a more restrictive fiscal stance. the government should raise the employee contribution to social security and reduce the amount of tax cuts planned for 1989, it

Meanwhile, the Confederation of British Industry released a survey of about 1,500 manufacturing firms that showed that output was expected to remain strong through the end of 1988 but that the strength of the pound was impairing export orders. Worries about the trade performance

grew after the government reported a record deficit in the British balance of payments on the current account for July of £2.15 billion (\$3.63 billion). The current account is a comprehensive measure of foreign trade covering goods and services as well as some financial transactions.

Bill Martin, chief economist for Britain at

Skeptics doubted that rate increases alone could stifle demand.

stockbrokers Phillips & Drew, has been one of the more outspoken critics of the govern-ment's recent handling of the economy. The movement of the trade balance into the red

and the rate at which the deficit has piled up

Much of the deficit reflects the importa-

tion of goods to satisfy consumers with an

increasingly plentiful supply of disposable income and a willingness to spend it. Added to that are imports of capital goods required

by British manufacturers stepping up out-

lays on their plants and equipment. I have nightmares now about the pay-

ments position," said Mr. Martin. Some of his bad dreams have come true, such as the

government's reliance on monetary policy

tools to discourage spending and encourage

By repeatedly pushing up interest rates, the government has steered the high-flying economy toward a very hard landing, he

said. And, the policy course may not put the

has very serious implications, he says.

Whether the government has been un-skillful in administering economy policy is open for debate but there is no doubt that it has been unlucky.

One of the misfortance stemmed from not knowing how much stimulation the economy would need to compensate for last October's market crash. A generous 1988 budget and interest rate reductions proved too rich for the economy to digest without consumer expenditures becoming dangerously bloated.

To conclude now that the budget was wrong is a harsh judgment to make. At the time the budget looked like it was correct," said John Shepperd, an economist at War-burg Securities. "But the judgment must be —looking back on it — that policy was too

"There weren't many people who expect-ed the economy to be growing as fast as it did," he added.

Many economists have urged the government to supplement the interest rate in-

creases by clamping down on credit. David Walton, an international econo-mist at Goldman Sachs, said the controls should be implemented temporarily until the contractionary effects of higher interest rates begin being felt. The thing about credit controls is that

they are not effective over the long term." Mr. Walton said, adding that "people find ways around them." "But temporarily they are a shock to an

economy," he said

Examples of the credit carbs mentioned by private economists were a surcharge on new household loans, an increase in deposits required on purchases financed by credit and a lump sum tax related to the size of new loans

Discussion of the possible controls was largely academic as the government had made known its position that fiscal policy methods would not be used in protecting the economic expansion.

By ruling out fiscal tools, the government ted extra problems for itself, according to Professor David Currie, director of the Center for Economic Forecasting at the London Business School.

Because it takes time for the impact of higher rates to change the behavior of con-sumers accustomed to spending freely, there is a danger that financial markets would tire of waiting and demand quicker results. If this caused the government to drive rates still higher, it would amount to monetary overkill, possibly endangering the durabil-ity of the economic expansion, Mr. Currie contended.

Given the lag, it's a little like steering an oil tanker. You may have to look a mile ahead," he said. "Lawson may be forced to

economy in the desired direction, at least not quickly enough to avoid extra discom-fort. Mr. Martin said that rises in interest rates will not curb spending right away because consumers still feel flush due to But the chancellor probably would rather not, preferring to wait and see what hap-

David Gilchrist, a general manager of the MARYBETH NIBLEY is financial journal-Halifax Building Society, said, "Although ist based in London.



Nigel Lawson

the use of the interest rate tool is criticized, it is very powerful."

Part of the power is based on the fact that virtually all mortgages in Britain are vari-able rate loans. So a rise in mortgage rates not only makes it more expensive to buy a home but also takes money out of the pockets of existing homeowners, noted Mr.

Regardless of what happened to interest Regardless of what happened to interest rates, property market analysts expect the booming housing market to lose momentum because rising house prices have been out-pacing income growth to the point where buying a home is becoming an unaffordable prospect for more and more people. But other aspects of consumer spending are less rarditable unait and consumer spending

are less predictable until mid-October, sug-gested Mr. Walton of Goldman Sachs. "The main slowing of consumer demand proba-bly won't come around until Christmas." If this is the case, operators in the foreign exchange markets, mindful of the precari-

exchange markets, minute of the prevar-ous state of the economy, might dump ster-ling and cause the Bank of England to intervene aggressively to defend the pound. Alternatively, the government could nudge

interest rates higher. Given the choice of these two actions, several economists considered intervention the likelier selection. Doing nothing and allowing the currency to depreciate indefimitely would be a far less attractive option to the government, economists said.

A reduction in the value of sterling against the currencies of Britain's major trading partners while domestic demand remains robust would have an inflationary impact, said Goldman Sachs' Mr. Walton. A weaker pound would make imported goods more expensive, he said, while domestic output could not meet all the de-

mand Devaluation would not solve the current trade problems. The steadily mounting deficit mainly reflects surging imports rather than a shimp in exports. "Export volumes are holding up very well," Mr. Walton observed.

# **Bonn's Domestic Spurt**

Thatcher.

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1948 carrency reform.

savings ratio based on disposable

borrowed a ploy from the reper-toire of President Ronald Reagan

flationary growth is the economic

policy goal of the government be-

### By Edward Roby

RANKFURT --- When West Germany's economic strategists meet their foreign colleagues in West Berlin, they will not have to put up with the usual found of complaints about their country's

The results, coming after the October 1987 market crash and sluggish economic growth. With impeccable timing, the before the U.S. presidential elec-tion, should be more than wei-Economics Ministry announced in mid-September that the economy come. They could be short-lived because Mr. Stoltenberg, who expanded at a rate of around 3.9 percent in the first half of 1988, its bopes to carb deficit spending, plans to impose an interest withstrongest performance since 1980. Better still, the driving force beholding tax and levies on alcohol, hind this impressive growth spurt tobacco and fuel consumption. turns out to be not so much the The move is expected to double country's notorious export mathe one percent inflation rate and chine as a real 4.6 percent increase dampen domestie consumption in domestic demand compared with the year-carlier period. next year. Quick fixes are not the German style. Steady, sustainable, nonin-

The Bundesbank president, Karl Otto Pöhl, who is embroiled in a dispute with his French colleagues over his cautions monetary policy, called the comomy's performance "extraordinarily pos-itive" and said he was "very pleas-antly surprised." Mr. Pohl said criticism of West German eco-nomic and monetary stewardship was "entirely off target" this year and expressed confidence that the West German position would pre-vail in discussions during the World Bank and International Monetary Fund meetings.

West Germany's growth card underents U.S. arguments that Bonn and Frankfurt are not doing their share to redress the global trade imbalance.

"The figures in Enrope are not bad. We cannot complain," con-ceded a Federal Reserve Board member, Robert Heller, in a West German radio interview this month

At its current rate of expansion. the West German economy would match the real growth rate expect-ed for the United States this year and far outdistance most Europe-an neighbors. The foreign business press, which has been filled lately with gloomy analyses of high German unemployment, weak busibanked savings, government bonds, insurance policies and oth-er liquid assets. These assets have ness investment and fading dynamism in the land of the Wirtschaftswunder economic miracie, would need a new reference tripled since 1957. With a current point.

West German officials say they income of around 13.4 percent, the are surprised by the sudden West Germans are worlds away growth spurt, but many econofrom the Americans, who save mists are oot. They chalk it up largely to the effect of a 14 billion Deutsche mark (\$7.46 billion at current rates) tax cut that took effect at the start of this year, only 4 percent. Clearly, this is not a constituen-cy that would sit still for inflationary stimulants that may or may not add a point to gross national triggering a powerful surge of priproduct. The stability of the mark vate consumption. paramount.

The Germans also seem a bit With the tax cut, which is just a

foretaste of a larger reduction slat-ed for 1990, Finance Minister Gerhard Stoltenberg partly rebewildered by recent suggestions in the press that Mrs. Thatcher's economic reforms in Britain might deemed a pledge West Germany made to the Group of Seven and be a useful model.

"That's something new. Ten years ago that would have been unthinkable,' said Norbert Walter, chief economist at Deutsche Bank AG. "England has been tryand Prime Minister Margaret ing in the last few years to catch up, but it won't match the level of West Germany."

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The fact that more than 2.2 million West Germans are without jobs leaves no justification for complacency. But the West Ger-mans remain wary of arguments that their nearly 9 percent unemployment rate calls for special efforts to stimulate the economy.

"This alternative often doesn't work. Much of the time you get both inflation and weaker growth," said Siegfried C. Cassier, a general manager of Industrickre-ditbank AG-Deutsche Industricbank in Düsseldorf, which fi-

In the first half of 1988, the economy grew 3.9 percent.

use the overriding concern of nances many of the country's the average German is financial family-owned businesses. security and not a fast mark. The German experience, going back to the hyperinflation of the 1920s He estimated that the German jobless rate might be a couple of points lower if it were computed that accelerated the collapse of a weak democracy, taught the value the way some other countries do. Mr. Cassier also pointed out that the German unemployment is a of a stable currency anchored in conservative monetary and fiscal

structural problem that growth alone will not cure. The postwar economic miracle, Part of the problem lies in the admired abroad as a remarkable flowering of growth and prosperi-ty, was mainly a struggle for secufact that growth in services exceeds that of GNP in the industririty and is often attributed in West

al countries but West Germany lags behind the United States, for Germany to Lndwig Erhard's example, in the shift to a service-oriented economy, said Dieter Spethmann, chairman of Thyssen Since then, the obsession with security has led the country's private households to squirrel away more than 2.4 trillion marks in

Mr. Spethmann said West Ger-many will not be able to tap the full growth potential in services until the government removes the regulations that are now blocking it. For that to happen, he said, people's attitudes will have to change because there are powerful political constituencies obstructng deregulation.

EDWARD ROBY is the Englishlanguage editor of Vereingigte Wirtschafstdienste GmbH, a West German economics agency based in Frankfurt.



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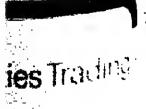
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To the world's baulers in Balin

Encarson linder of billions of dollars work of della have becom in payable and therefore work law, the dollar has become a junk among the docen has become in mining The find dollar is still severely overraked This can lead to only one conclusion: Cover the dollars rating by at least 30 percent - before it drops to 1,25 Deutschmarks by itself. This is the only way to end the worldwide debt inflation and to soften the impending crash

More information in the monthly 'Bethmen Basef' phone 069/288150

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# **A SINGLE MINDED VISION: MARKETING AND** ACROSS ONE MARKET

### A MAJOR CONFERENCE SPONSORED BY THE INTERNATIONAL HERALD TRIBUNE AND LEO BURNETT AMSTERDAM, OCTOBER 4, 1988

The development of a single market in Europe will surely bring a major reassessment of European marketing strategies and advertising approaches. The International Herald Tribune and Leo Burnett are pleased to invite senior executives from the marketing and the marketing approaches. from the marketing and communications industries to attend an important international conference on the implications of 1992 for the communications industries. Leading political figures, instrumental in the deregulation of the market will address the meeting, and key executives from various sectors of industry will discuss their approach to 1992 and assess the potential impact on marketing and advertising strategies. Those who wish to register should complete and return the form below.

Chairmen: Axel Krause, Corporate Editor/International Herald Tribune; Albert Winninghoff, Chairman, Noordervliet & Winninghoff/ Leo Burnett, Amsterdam

### CREATING THE MARKET

- 09:00 Chairmen's Opening Remarks 09:10 DEFINING THE SINGLE MARKET VISION: A CORPORATE VIEW Dr. Wisse Dekker, Chairman, European Round Table and Chairman, Supervisory Board, Philips Industries, Eindhoven
- 09:30 THE SINGLE MARKET: BRUSSELS PROGRESS REPORT Etienne Reuter, Chief Spokesman for Lord Cockfield, European Commission, Brussels DISCUSSION 10:15 Coffee

### GRASPING THE OPPORTUNITY

**10:45** THE STRATEGIC IMPLICATIONS FOR MARKETING Packaged Goods Drinks: Peter Mitchell, Director, External Affairs, Guinness plc, London Tobacco: Michael Horst, Director, Corporate Affairs, Philip Morris EEC Region, Lausanne The Distribution of Fast Moving Consumer Goods Keith Oliver, Senior Vice President, Booz, Allen & Hamilton, London

Computers Richard Nuthali, Vice President, Strategic

- Europe and Middle East, London 14:45 FORECAST FOR THE EUROPEAN MEDIA Dietrich Ginzel, Vice President, International Sales, Cable News Network and Member JAA Global Commission on Media, New York; Charles Levison,
  - Managing Director, Virgin Broadcasting, former Managing Director, Super Channel, London

Nick Handley, Associate Media Director, Head

Planning and Marketing Services, UNISYS,

Coin Brown, Director, Corporate Relations, UK and International, British Telecom pic, London

Europe, Africa, Ltd., London

12:15 EUROPEAN UNITY VS NATIONAL SOVEREIGNTY: A POLITICAL VIEW Lord Jenkins of Hillhead, former President,

MARKETING COMMUNICATIONS IN THE

14:15 A TASTE OF FUTURE KNOWLEDGE: A MEDIA PRESENTATION

of International Media, Leo Burnett,

Telecommunications

European Commission

DISCUSSION

13:00 Luncheon

SINGLE MARKET

- 15:30 1992: THE IMPLICATIONS FOR AGENCY/ CLIENT RELATIONSHIPS Kerry Rubie, Regional Managing Director, Leo Burnett, Europe and Middle East, London DISCUSSION
- **16:15 CHAIRMEN'S CLOSING REMARKS**

CONFERENCE LOCATION: The Marriott Hotel, Stadhouderskade 21, 1045 ES Amsterdam,

The Netherlands. Tel.: (31-20) 83 51 51. Tix: 15087. Fax: (31-20) 83 38 34. A limited number of

CONFERENCE REGISTRATION FORM: Please enroll the following participant for the

rooms has been reserved for participants at preferential rates. Please contact the hotel directly.

16:30 CLOSE OF CONFERENCE

## Herald Eribune

1992 Marketing Conference Check enclosed. Please invoice.

**REGISTRATION INFORMATION** The fee for the conference is £250 or the equivalent in a convertible currency. This includes lunch, cocktails and conference documentation. Fees are payable in advance of the conference and will be relurned in full for any cancellation that is postmarked on or before September 20th. Cancellations after this date will be charged the full fee. Substitutions may be made at any time.

Please return the registration form to: International Herald Tribune, Conference Office, 63, Long Acre, London WC2E 9JH, or telephone (441) 379 4302 or telex 262009.

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nhattan, view from New Jersen

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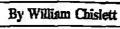
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The International Herald Tribune proposes to publish a SPECIAL REPORT on 10 November, 1988 on:

### Fast-Paced Iberian Growth

# In Spain, a Risk of Overheating



ADRID - Two years after they joined the European Community, Spain and Portugal have the fastestgrowing economics in the Community and growth is set to con-tinue apace. The dynamic impact of membership is shifting the nucleus of growth from northern to

Both countries need to continue growth to narrow the development. gap between the Iberian peninsula and the rest of the EC and to reduce high unemployment. After growing 5.2 percent in 1987, the Spanish economy is forecast to expand 4.8 percent this year. The Portuguese economy grew 4.7 percent last year and it is projected to increase by about 4 percent in 1988. The growth is more than double the 2.3 percent forecast for the EC as a whole.

Both economies are sucking in imports of capital goods at phe-nomenal rates, underscoring the tremendous investment under way to modernize companies and improve productivity. Foreign and domestic investment is the strongest component of domestic demand and its growth in both coun-tries is likely to remain well above the European average.

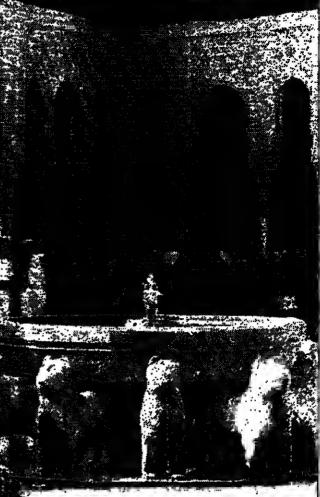
HE SPANISH conomy is performing so well that it runs the risk of overheating, according

to Pedro Pérez, the secretary of state for the economy. After a 10-year economic crisis that ended in 1985, and a painful adjustment process, Mr. Pérez said the Socialist government would not let events knock it off its course of consolidating sustained noninflationary growth, creating new jobs -about one million since 1986 and modernizing the economy.

The key weapons in its strategy are to hold down inflation, which is currently running above the 3 percent target, with a tighter mon-etary policy, and reduce the bud-get deficit which will be down to about 3 percent of gross domestic product this year.

The government, however, remains at loggerheads with the main Socialist UGT trade union, which regards the orthodox policies as a betrayal of socialism.

The UGT is pushing for higher wage demands, benefits for more of the three million unemployed, a figure that is nearer two million when the thriving black economy is taken into account, and a less flexible employment policy. Com-



The state of the state of the state Tourists visiting the Alhambra in Granada. Tourism is

one of the principal motors of economic growth in Spain.

sanies are hiring increasing numbers of temporary workers.

"We cannot push the boat out too far," warned Mr. Perez, adding that the UGT's wage policy was "self-defeating" because it would push up inflation and jeopardize job creation. The govern-ment could not afford to allow real wages to continue to rise by more than one percentage point a year, he said

Even if the government fulfilled its goal of creating 1.5 million jobs in the next five years, official un-employment would still be the highest in the EC at 16.6 percent, down from the current 20 percent. The unemployment rate will re-main high because the baby boom of the 1950s and 1960s produced a labor force bulge in the 1970s and 1980s and more women are seeking jobs.

Prospects for the present gener-

ation are grim, with youth unem-ployment at 41 percent compared with an average of 15 percent for the 12 largest economies in Organization for Economic Cooperation and Development countries. This is leading to serious crime problem

While the government's strategy centers on job creation, the union's focus is on the unemployed. The two sides are far apart. With limited funds, the govmment believes it has reason on its side.

To reduce unemployment, the Spanish economy must continue to grow at one to 1.5 percentage points higher than other EC countries, said Mr. Perez. The ability to maintain such growth is limited, however, by the overall balance of payments situation. After running

a surplus for several years, the current account will be in deficing this year to the tune of \$2.6 billion. This is largely because of the enormous trade deficit that will approach \$20 billion this year, although exports are performing well.

Latin /

Financing the current account deficit is not a problem because of the tourism money-spinner and large forcign capital inflows. Spain is in the enviable position of being a creditor nation, with international reserves of \$38.7 billion in September exceeding total for-eign debt. The reserves are a substantial cushion.

Services, particularly tourisme growth and this is likely to be even more so in the future. The services sector accounted for 57 percent of GDP in 1987, up from 50 percent in 1975.

The flash point comes when the deficit is too large to be offset by tourism - there were more than 51 million visitors this year - and foreign investment. Some economists forecast that the current account deficit could be as high as \$10 billion in 1990. "This assumes that we will not take measures to stop this happening," said Mr. Pt-

HE government has been santly surprised the performance of exports which, if it continues, augurs well. Despite a strong currency, a not particularly buoyant world trade picture and surging domestic demand, Spanish exports are increasing their share of the market. Exports of food are up

le the growth in world trade. The government draws comfort from the performance of exports because it vindicates the policy of liberalizing the economy under the stern eye of the EC. The massive growth in fixed capital investment 40 percent between mid-1985 and 1988 - is now bearing fruit in the form of higher productivity and more competitive exports.

8 percent in real terms, about dou-

If the present trend continues and imports decline as they should do although they will still remain high, exports could begin to grow at a faster pace than imports by 1991 for the first time in seven years. This would coincide with the end of Spain's EC transition, and the challenge of the single European market.

WILLIAM CHISLETT is the deputy editor of the English-language section of the Spanish new agency Ele



# ERGERS OUISITIONS

### Provisional synopsis of coblems

### Overview

International takeovers are altering the global marter of the second method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management. But causes our after the method of dislodging sluggish management at the method of dislodging sluggish m

A comparative look at takeovers in Eu-ropean countries. The increasingly powerful role of family owners in deciding new ownership. The role of the unions in sanctioning mergers and their place in a common European market.

<u>United States</u> A year after Black Monday, the mergers and acquisitions tide is higher than ever, with some new twists. Escalating bidding battles are causing rivals to join forces. The new tax law is affecting traditional divestitures. And the courts are weighing in as well.

Japan Powered by the strength of the yen, Japanese companies are making takeover bids abroad. At home, mergers and acquisitions remain rare. Rarer still: foreign companies taking over domestic concerns in Japan.

### West Germany

A look at German acquisitions including Daimler's massive takeovers. Leveraged buyouts in Germany.

### France

A wave of takeovers in the first half of 1988 caused official concern before the spring elections. Will the new government pursue a course of re-regulation?

### Additional Distribution

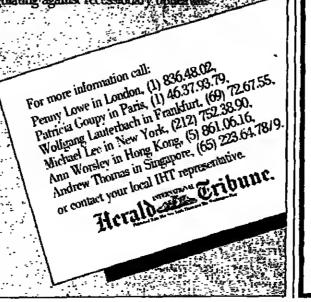
To supplement the IHT's normal circu-lation, this important issue will be distributed at the IHT conference "International Mergers and Acqui-sitions in the 1990s" to be held in London on 10 November 1988. Closing Dates: Advertising Orders-27 October 1988. Materials-3 November 1988.

Rules The European commission is unified a code on mergers. But some transmission fear new rules could worsen the situation belgium is pushing a takeover code in the wake of the Societe Generale de Belgium battle. Britam's 18 month review of the takeover code has failed to please all sides.

Shareholders Increasingly, shareholders are asking a key question: whose company is if, The prove wars. France's Thard core strategy.

Bankers With the mergers and expressions, business booming, realities and disconten-within firms hard hit by the marker crass are growing. Changing allignets on Wall Street.

Borrowing Corporate debt is on an approxim What will happen if recession materialize Regulating against recessionary important



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Brazilian Surplus

# Latin America Has a Brief Respite

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IO DE JANEIRO - When statisticians at the Brazilian Central Bank finished tallying the oumbers for trade for the month of August, the results arched cycbrows all over this South American oation.

Just in August, Brazil reported a \$2.087 billion trade surplus, a record figure during a billion trace surprises a record light during a record-breaking year. The feat was managed through exports of \$3.46 billion, more than Peru exported in all of 1987 and nearly equal to the yearly gross national product of Bolivia. According to the Central Bank calculations,

According to the Central Bank calculations, if the nation's foreign commerce keeps its cur-rent pace, by the end of the year Brazil will log \$19 billion trade surplus, the world's third 'largest, just behind Japan and West Germany. But Brazil, with a diversified economy and

an export portfolio ranging from frozen orange juice to battle tanks, stands out as the glaring exception in Latin America.

In a continent crippled by debt and starved of fresh capital, the revenue earned by exports is like lifeblood. Yet, for most countries in Central America, South America and the Caribbean, an age-old handicap is still there.

The region's exports are overwhelmingly pri-mary goods, such as petroleum, sugar, cocoa, wheat, tin and bauxite, whose prices oscillate according to the vagaries of the weather, the intrusion of new materials born of technological discovery and the capricious appetites of the industrial economies.

All told, the recent months have been kind to post of the developing world, according to inancial analysts. The International Monetary Fund, in its recent World Economic Outlook, reported better than expected growth - 3.5 percent to 4 percent as opposed to earlier projections of 2.7 percent — in the seven rich-est countries, where most Latin American products are sold.

The IMF also noted a 30 percent increase, from May 1987 to May 1988, in the dollar prices of basic commodities, such as copper, im, wheat, pulp for paper and fishmeal. Furthermore, oil, the biggest import item in much of the region, fell precipitously. These commiss are expected to run an accumulated torde number of 27.7 billion this user or thing

trade surplus of \$22.7 billion this year, or twice that of 1987, according to projections by the United Nations Economic Commission on Latin America and the Caribbean. The recent windfall for Latin America is due

advantage — the surprising recovery of metals and the U.S. drought that ravaged crops of soybeans, cotton, wheat and corn.

In April, ECLA concluded that, while Latin America boosted exports 32 percent between 1980 and 1987, the net value of those goods declined by one percent.

"The recovery is not likely to last for very down in Santiago. "Basic goods' prices will probably remain low through 1990."

Even Brazil's spectacular trade surplus is largely due to ample portions of good luck—a 22-percent rise in prices of exports. "We have one of the most closed economies

September 1997

in the world," said Marcos Vinicius Pratini, president of the Brazilian Exporters' Associa-tion, at a meeting of businessmen in Rio this

month. "We are going to pay dearly for this policy. Our clients are going to ask, "What kind of store is this, that only wants to sell and boys nothing"?

In an August study by the General Agree-ment on Tariffs and Trade, the international accord that mediates world trade, between 1982 and 1987 the 15 most indebted countries imported \$315 billion less than in the previous period. Two thirds of the cut in imports was an austerity squeeze imposed by the burden of debt payments.

In recent weeks, U.S. trade officials have summoned dozens of foreign businessmen to Washington to answer charges of dumping, tariff walls and inadequate patent protection. To some, the worst threat is the new U.S. Trade Law, which was recently signed by President Ronald Reagan. It authorizes commerce officials to respond to trade practices deemed

"We are the orphans in this process," said Mr. Ricapero.

Despite a bold but embryonic free trade pact between Brazil and Argentina, trade within Latin America is low and declining.

At the beginning of the decade, 17 percent of the total \$90 billion Latin trade was intraregional; this year, however, it is expected to drop to 12 percent, the United Nations report-

Latin America lacks a tradition of economic cooperation.

"Every country in Latin America was the potential enemy of every other. There's a long tradition in Latin America of breaking trade accords and treaties," said Benedicto Moreira, a former Brazilian Central Bank authority. Inwardness was fueled by a decade-old model of development based on the substitution of

The recent windfall is due in large part to a fragile, and at best temporary, advantage - the surprising recovery of metals and the U.S. drought.

unfair under a more muscular version of Sec-tion 301 of the U.S. Trade Act. The Brazilians have called this "Super 301" and are predicting a backlash of U.S. protectionism.

Latin America also faces new trade blocs in the developed world. The United States and Canada have signed a new trade agreement, and Japan and the Pacific Rim countries have agreed to increase cooperation.

More important, perhaps, are the plans of the 12 European Community countries to pare tariffs and remove vistually all internal trade barriers from 1992.

Latins fear that such trading blocs could leave the relatively weaker developing countries out in the cold.

"We don't know yet what this is going to mean, but certainly there is a risk of greater closure," said Rubens Ricupero, Brazil's repre-sentative to GATT. "Each individual European country will surely lose some competitive advantage, the community as a whole will have to compensate by restricting outside competition or asking for reciprocity in foreign markets.'

Professor Jeffrey Sachs of Harvard University, a counselor to many Latin governments on debt and inflation, disagrees. "I'm optimis-tic; 1992 is going to revitalize the European market, facilitating takeovers, easing labor restrictions and increasing investment opportumities and capital flow. In all, it's going to make a more vigorous Europe, which means a bigger market, and that will be very good for everyone," he said.

The only region still lacking an integrated trade agreement is Latin America.

imports with locally produced goods. The import substitution helped some countries, like Brazil, to grow and diversify their economies. However, it created economic greenhouses, which spawned fragile and uncompetitive businesses in most countries.

Many Latin governments are now beginning to encourage investment, sell off bankrupt public enterprises and seek technology to reno-vate antiquated industries. Creditors say the remedy is to raze the trade walls and let in foreign capital. But many economists worry that total openness would cause distortions by gutting infant industry in many countries.

"The open trade argument is one-third ideological, one-third appropriate, and one-third a power grab by creditors who want unilateral concessions from debtors," says Professor Sachs, a Harvard economist, "An outward orientation can be compatible with protection of important national industry, and Japan is the key example. Japan, the pre-eminent example of growth in this century, had an important element of protection in its most productive growth period."

The trick for many Latin American coun-tries, staggering under debt obligations and at the same time rushing to catch up in world trade, will likely be to find that delicate balance - nurturing national companies without suffocating the economy.

MAC MARGOLIS is a Rio de Janeiro-based correspondent for Newsweek and a contributor to The Times of London.



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advantage of constantly updated, clear and precise market reports to help them determine the right moment to act, in Europe... and throughout the world.

CBART 1 NEGATIVE CORRELATION OF GOLD VS STOCKS (Jopan)

TABLE 1 - INVESTMENT RETURNS (%) (Re

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TABLE 2 - MODEL PORTFOLIOS LIAPAN

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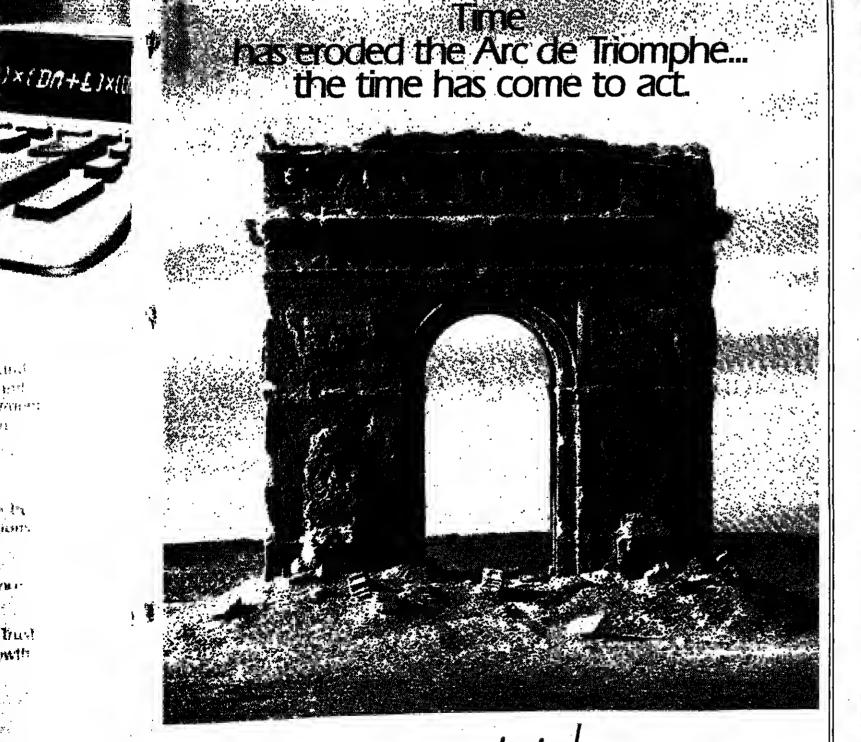
10 YEARS

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Page 17



For over a cantury and a half, the Arc de Triomphe has been a witness to the greet moments of French history. And every day, for the past 63 yours, the sacred flame which burns beneath the arch, has symbolised the continuity of France. Today, this unparatted monument is seriously threatened by the erosion of time and restoration is urganity required. The time has come to act! Alongside the French government, a Nation \* for the Restoration of the Arc de Triomphe has been founded. It needs the help of all who love France, of all who love Paris. The Association is recognized by the Fondation de France and if you are



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proble income within the limit of 5%. The name of each contributor will e Golden Rook which will he creserved at the Arc itself Certificate of Recoonition it to: Association Nationale pour la Restauration de - B.P. 303-08 - 75365 Paris Cedex 08. Make ble to: Fondation de France - Arc de Triomphe

# HEDCING WETH COLD TELERORIEA BERINVESTMEN

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GOLD STOCKS BONDS

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25

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91%

84%

85%

In rising equities markets, many investors believe that the winning strategy is to move fully into stocks and other paper assets. Yet recent studies suggest that the safest and, over the long term, most rewarding strategy is to keep at least part of one's assets in gold. The following analysis offers new and convincing evidence of this fact. .

CHAIT 2

Cautious in vestors often ask: Is it risky to invest io gold? Accordiog to maoy investment experts. it is far more risky these days oot to invest in gold. Portfolios consisting eotirely of paper assets are vulnerable to the everresent perils of inflation. currency depreciation and banking crises. And it is precisely in times of stress that gold generally appreciates in value, making up for losses in paper In other

assets words, gold is the "Portfolio Risk Diversifier" par excelleoce. It is an asset that protects other assets, a form of long-term portfolio insurance.

Along with its hedging functioo, this insurance bolsters investors' confidence, permitting them to be more aggressive in the macagement of their paper assets.

Extensive research hy no less an authority than the Mitsubishi Institute. Japan's largest and most res-pected "think tank," shows that longterm returns on gold are comparable to those on stocks and bonds.

In o recent study, Mitsubishi researchers took numerous samples of 3-year, 5-year, 10-year periods 288 different periods in all within the overall time span of January 1973 to December 1986. For each of these periods they calculated both the absolute and average returns for gold stocks and bonds, using the Revised Period Averaging Method. A major advantage of this method is that it excludes change factors which may temporarily distort price levels. One of the key facts to emerge

from this study: Gold tends to perform better when equities go down (Table 1).

### TAGOLD IS A HEDGE

As indicated in Chart 1, there is a negative correlation between returns on gold and stocks. The longer the investment period, the stronger the degree of negative correlation demoostrating ooce agaio that

lnng-term gold holdings offer protection against stock market declines. Over the short

term, a variety of chaoce factors may come into play. After the October 19th stock market crash, for example, gold prices did not promptly respond to the steep decline in equities values. The chance factor in this case was that immediately following Black Mooday, several iostitutional investors in the U.S. sold substantial quantities of gold to meet margin calls on stock futures positions. Io this time of need, their gold holdings served as a critically important hedge.

COLDERMIS AN OPTIMUM MANGEOFRISHAND PROFILED

Chart 2 shows simulated performances of portfolios consisting of stocks. boods and gold. Shifts in asset allocation produce varying degrees of profitability and risk. Point A shows results with a portfolio devoted entirely to gold; Point B to stocks; Point C to boods. The combination of all three (Point D) represents the best balance of profitability and risk. The combination of stocks, boods and gold required to reach Point D is shown in Table 2.

Conclusion : Gold is an essential part of any well-balanced portfolio. It is the ideal hedge against declines in equities, offers a safe path to profi-table investments and allows more aggressive management of paper assets.

# **MONDAY SPORTS**

# **Clemens Stops Yankees, 6-0**

Compiled by Our Staff From Dispatches

Page 18

NEW YORK - Roger Clemens pitched seven shutout innings as the Boston Red Sox stopped the New York Yankees 6-0 Sunday and reduced their magic oumber to three for clinching the American League East

ahead of New York. Detroit and and Wade Boggs added three sin-Milwaukee were tied for third, five gles in five at-bats to raise his averback. The Red Sox are seeking their age to .364, the best in baseball. second AL East title in three years. Lee Smith closed for the Red

Clemens overcame Rickey Hen-derson's line drive off his pitching arm in the first inning and scat-

tered five singles. Mike Greenwell hit a three-run SUNDAY BASEBALL

Boston began the day 4<sup>1/2</sup> games bomer in the first inning. Dwight Evans hit a two-run shot in the fifth

**Dodgers Assured of Tie For Divisional Honors** 

game this season.

straight season,

from the first no-hitter in Toronto's

12-year history, lost it on a bad-hop

single by Julio Franco in the ninth.

man) to that point. It was the major

up in the last inning this year.

leagues' seventh no-hitter broken

(AP, UPI)

out since Jane 11, 1987.

Compiled by Our Staff From Dispatcher SAN FRANCISCO - The Los Angeles Dodgers wanted to cele-

brate, but couldn'1 — yet. With a 7-3 victory over the San Francisco Giants, the Dodgers chinched a tie Saturday for first place in the National League West.

### SATURDAY BASEBALL

Then they watched on clubhouse television as Cincinnati nipped Atlanta, forestalling their first divi-sion title since 1985. You want to celebrate, but it's

not time to celebrate," outfielder Kirk Gibson said.

Alfredo Griffin's squeeze bunt scored the go-ahead run in a fiveruo fifth inning.

Ricky Horton (1-0) pitched two innings of one-hit relief for his first victory as a Dodger. The winners' John Tudor gave up eight hits in four innings, including two bases-empty home runs by Matt Wil-

"Clinching a tie doesn't mean a lot to me," Tudor said. "The Dodgers would have won the division without me. My role is in the playoffs and the World Series." Stieb had allowed only three base runners (two walks and a hit bats-

Reds 2, Braves 1: In Atlanta, Danny Jackson pitched a four-hitter to tie for the league high of 23 victories as Cincinnati handed Atlanta its 101st defeat of the season, equaling a club record. Orel Hershiser of Los Angeles has also won 23 games.

Expos 1, Phillies 0: In Philadelphia. Pascual Perez pitched a five- cord of 26. inning no-hitter as Montreal won a game called after a 90-minute rain California, Jim Dwyer's ninth-indelay.

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ning sacrifice fly scored pinch runner Mark Davidson from third as Mets 14, Cardinals 1: In St. Louis, Dave West won his major Minnesota handed California its league debut and went 2-for-2, and sixth straight loss.

Sox, allowing two hits. Rick Rho-den, 12-11, saw his five-game winning streak end. Clemens, 18-11, improved his ca-

reer record against New York to 7-3 and 4-0 in Yankee Stadium. His biggest scare came when Henderson opened the first with a liner that struck Clemens near his right elbow and went for an infield hit.

But after throwing a few warmup pitches the Red Sox star stayed in the game. Clemens struck out seven Yankees, raising his major league-lead-ing total to 287, and walked two. He won for just the third time in nine decisions.

Tigers 2, Orioles 1: In Baltimore, Jack Morris pitched a one-hitter and Luis Salazar's RBI single in the

ninth drove in the go-ahead run as Detroit beat the Orioles. Morris Kevio McRevnolds and Mookie Wilson each drove in four runs as (14-13) did not allow a hit until New York scored its most runs in a Mickey Tettleton's one-out single in the seventh. Cubs 2, Pirates 1: In Pittsburgh, Indians 4. Blue Jays 3: In Cleve-

Vance Law broke an eighth-inning the with a sacrifice fly to lift Chicago. Padres 3. Astros 0: In San Diego, land, Dave Clark hit an RBI single with two outs in the bottom of the ninth and Scott Bailes pitched two Ed Whitson pitched his first shutperfect innings as the Indians defeated Toronto. The Indians Yankees 5, Red Sox 4: In the snapped a four-game losing streak American League, in New York, shortstop Jody Reed misplayed Wiland ended the Blue Jays' threegame winning streak. lie Randolpb's bases-loaded

Brewers 4, A's 2: In Milwaukee grounder with two outs in the minth Teddy Higuera won for the eighth as the Yankees rallied to nip Boston. time in nine starts and Robin Yount went 3 for 4 with a solo Athletics 5, Brewers 2: In Milwaukee, Dave Stewart allowed home run to lift the Brewers to a eight hits in eight-plus innings to reach 20 victories for the second victory over Oakland. Oakland, the AL West champion, had a sevengame winning streak stopped.

Royals 6, White Sox 2: In Chica-Mets 9. Cardinals 7: In SL Louis go, pitcher Adam Peterson, making his first major league start, was in the National League, David Cone struck out 11 for his 19th victimized by three stolen bases victory and Mackey Sasser drove in during a four-run fourth, when four runs as New York took a nine-Kansas City capitalized with three run lead and beat St. Louis. New York, which clinched the National run-scoring singles. Blue Jays 1, Indians 0: In Cleve-League East Thursday, has won 10 land, Dave Stieb, one out away

of its last 11 games. Cone, 19-3, has won his last seven starts, one short of Tom Seaver's 1969 team record. Cone raised his strikeout total to 206, second in the

NL to Houston's Nolan Ryan, and struck out 10 or more for the seventh time this season. Pirates 7, Cubs 4: In Pittsburgh,

Mariners 3, Rangers 0: In Ar-imgton, Texas, Mark Langston's Bobby Bonilla hit a two-run homer and Andy Van Slyke had a home one-hitter extended his scoreless run and a double as the Pirates beat inning streak to a Seattle club re-Chicago. Twins 3, Angels 2; In Anaheim,

Phillies 8, Expos 5; In Philadelphia, Ricky Jordan hit a three-run. first-inning homer as Philadelphia took a seven-run lead and coasted to an 8-5 victory over Montreal. (AP, UPI)

EUROPE

WEATHER

# **Canseco:** All Alone

At 40-40

Compiled by Our Staff From Dispatche MILWAUKEE - Jose Canseco stands alone. The Oakland right fielder stole two bases in a 9-8, 14-inning vic-tory over the Brewers Friday night to become the first major leaguer ever to amass 40 steals and 40 home runs in a season.

Canseco fulfilled a promise he made early this year, his accomplishment representing the rarest combination of speed and power the game has ever seen. "In spring training I thought there were other members [of the 40-40 cinb]," he said. "but then when I realized there weren't, I said, "Did I stick my foot in my mouth?"

Bobby Bonds had come the closest, stealing 43 bases and hitting 39 homers in 1973. Canseco reached the 40home run plateau on Sept. 18; he stole his 39th base in Friday's first inning and got No. 40 (and got the bag to go with it) in the fifth, when he bunted safety and then stole second on Juan Nieves's 0-1 pitch to Mark McGwire. "I'm greatly relieved," said Canseco, 24. "I didn't want to go through the season and end up short." He also hit his 41st home

run Friday night; Canseco hit 33 his rookie season and followed that with 31 in 1987. He is the only man in team history with 100 or more RBIs in three straight seasons, but befor 1988 he had not exceeded 15 stolen bases in a year as a pro.

Sunshine Forever Wins Man o'War Turf Stakes

New York Times Service

NEW YORK - Sunshine Forever, bred and owned by Darby Dan Farm, held off Pay the Butler's late charge to win Saturday's \$596,000 Man o'War Stakes at Belmont Park by half a length. Sunshine Forever, the favorite, ran the 1%-mile (2,210-

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meter] turf race 2:14-2/5, In the unofficial kickoff to the fall

seasoo of grass racing, six of the nine entrants, including Pay the Butler, began their careers in Europe.

LOV

NORTH AMERICA

Atjunta Boston Chicago

51

Compiled by Our Staff From Dispatches O'Brien completed 27 of 38 passes for 253 yards and two touchdowns

Sunday, leading the New York Jets

ving, Texas, Steve Pelluer's 29-yard scoring pass to Ray Alexander with 1:48 to play lifted Dallas to victory over Atlanta, 1-3. The Falcons lost

O'Brien, the No. 2 passer in the American Football Conference, also hit Freeman McNeil for a 10yard touchdown in the second quarter. But he was intercepted by Raphel Cherry in the third quarter. breaking his string of passes without an interception at 211, the sec-ond-longest in NFL history. Bart Starr holds the record with 294

Garry James scored on a 1-yard since the third game of 1986. Tailback Aaron Emanuel scored

**Prost Regains Racing Lead** With Victory

The Associated Press ESTORIL, Portugal - Alain Prost, driving a turbocharged Mc-Laren-Honda, won Sunday's Portu-

mese Grand Prix to regain the lead in the Formula One driver's championship standings after 13 races. The Frenchman's fifth victory of the season overtook his Brazilian enumate, Avrion Senna, who finished sixth in a 70-lan race over the 4.35-kilometer (2.70-mile) circuit. Prost, who finished in 1 hour, 37 minutes and 40.958 seconds, has 78

points, two more than Senna. 50-yard lice, Italian Ivan Capelli piloted his normally-aspirated March-Judd to second, :09.553 off the pace. Thierry Boutsen of Belgium (a Benetion-Ford) and Briton Derek Warwick (a turbocharged Arrows-Megatroo) did....lt's fun when you were third and fourth, respectively. great team like Oklahoma."

Compiled by Our Staff From Dispatches ters. The Jets had won their two PONTIAC, Michigan - Ken previous games by a combined score of 68-6

The Jets held Chuck Long to 10 completions in 21 attempts for 119 yards with one interception. Long was sacked three times.

Oilers 31, Patriots 6: In Houston, Allen Pinkett caught two touchdown passes and rushed for

another touchdown and Mike Rozier scored on a 1-yard run to lead Houston past New England. Tony Zendejas had a 49-yard field goal for the Oilers, 3-1. New England, 1-3, lost its third straight game. Cowboys 26, Falcons 20: In Ir-

starting quarterback Chris Miller ten Andersen kicked first-half field in the third period when he goals of 28 and 41 yards as New

Compiled by Our Staff From Dispatches Rutgers 21, Penn St. 16: In University Park, Pennsylvania, Rotgers registered its first triumph over the Nittany Lions in 16 games dating LOS ANGELES -- Yes, sir, Oklahoma can be KO'd in the regular season. Southern Cal applied the from the teams' first meeting, m knockout punch Saturday, handing 1918. Mike Botti carried 18 times for the Sooners their first nonbowl loss

COLLEGE FOOTBALL

twice, quarterback Rodney Peete 112 yards and two touchdowns to lead the Scarlet Knights, who had upset defending Big Ten champion Michigan State in their opener. Mismi 23, Wisconsia 3: In Mibecame USC's total offense leader and the Trojans capitalized on three early turnovers to beat the Sooners, 23-7. It was Oklahoma's

ami, linebacker Bernard Clark refirst regular-season loss since Miturned a fumble 55 yards for a touchdown and Carlos Huerta ami turned the trick, 28-16, on Sept. 27, 1986. The Sooners had won 21 straight in-season games. While Peete, who holds 13 school kicked three field goals to boost the 3-0 Hurricanes, who scored their

records, racked up 238 total vards 15th straight victory and 35th consecutive regular-season contest despite six turnovers.

Nebraska 47, Arizona St. 13: In Lincoln, Nebraska, Steve Taylor ran for one touchdown and passed for another and Ken Clark rushed for 122 yards to give Coach Tom Osborne his 150th career victory. South Carolina 23, Georgia 10: In Columbia, South Carolina,

Todd Ellis paced onbeaten South Carolina to its fourth victory by completing 28 of 43 passes for 321 yards, including a 36-yard TD pass to freshman Robert Brooks.

"This was a great, great victory and a lot of fun," Peete said, "To see our line come off the ball like it did and our backs run up there and the receivers catch the ball like they did,... It's fun when you beat a burn, Alabama, Reggie Slack com-

A Sharp O'Brien Leads Jets Over Lions sprained his left ankle. He had hit 10 of 21 passes for 218 yards and The total background of 28 for 159 yards. was 16 of 28 for 159 vards. Bears 24, Packers 6: In Green two touchdowns. In addition, Atlanta star running

knee and did not play in the second

fumble for an early touchdown and

Ickey Woods had a pair of 1-yard

scoring runs in the first half as

Cincinnati stayed unbeaten with a

Cincinnati, 4-0, ended a two-

year domination by the Browns to

maintain its best start since 1975.

Saints 13, Buccaneers 9: In New

Oricans, Bobby Hebert threw a

first-quarter touchdown and Mor-

when the club went 6-0.

victory over Cleveland, now 2-2.

Bay, Wisconsin, Neal Anderson ran for two touchdowns and Chicago scored 17 points in the final five back Gerald Riggs sprained his left minutes of the first half to beat the ... winless Packers. The Bears. 3-1, sacked Randy Wright five times Bengals 24, Browns 17: In Cra-cinnati, Lewis Billups returned a and intercepted him twice.

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SCOREB

Riday's and Salury

Colts 15, Dolphins 13: In India-napolis, Dean Biasucci kicked five field goals, while the Indianapolis defense sacked quarterback Dan-Marino four times to defeating Mi-

The Colts' Eric Dickerson, who went into the game leading the interest league in rushing, had 125 yards on the 30 carries to move past Jim Taylor into the No. 8 position on the NFL career-rushing list. IAP. UPI

USC Flattens Oklahoma, 23-7 pleted 14 of 18 passes for 220 yards and two touchdowns and ran for a third to lead Auburn, which converted three third-quarter funables into touchdowns. At 0-4, Tennessee is off to its worst start in 25 years.

Notre Dame 52, Purdue 7: In South Bend, Indiana, quarterback Tony Rice sprinted 38 yards for one TD and passed for two others in the first half to lead Notre Dame.

West Virginia 31, Pinsburgh 10: In Pittsburgh, A.B. Brown, who transferred from Pittsburgh as a sophomore, rushed for 110 yards and one touchdown to power unbeaten West Virginia to its fourth straight victory. Genson 30, Georgia Tech 13: In

Atlanta Joe Henderson rushed for 116 yards and a touchdown to lead Clemson, which was flagged for 13 penalties.

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A.10

Florida 17, Mississippi St. 0: In Gainesville, Florida, Emmitt Smith ran for 164 yards and two TDs, one on a school record 96-yard dash. helping Florida to its first 4-0 start since 1974.

Wyoming 48, Air Force 45: In Colorado Springs, freshman Tim Fleming kicked a 27-yard field goal with five seconds left to lift 4-0 Wyoming. The winners got three TD passes from Randy Welniak in a 31-point fourth quarter.

Washington 35, San Jose St. 31: In Seattle, Tony Covington ran two yards for a touchdown with 1:31 remaining to boost 3-0 Washing-ton, which squandered a 28-0 firsthalf lead. (AP, UPI)

THAT SCRAMBLED WORD GAME	DENNIS THE MENACE			
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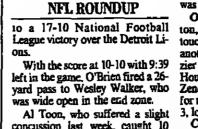
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to push his career total to 6.462 passing Charles White's mark of 6,240 - Oklahoma quarterback Jamelle Holieway lost the ball three times. His replacement. Charles Thompson, was intercepted twice by Chris Hale and once by Cleveland Colter late in the game.

Peete completed 16 of 34 pas for 198 yards and rushed for 40 yards as USC upped its series re-cord against the Sooners to 4-2-1. The outcome was decided in the first two periods, when Oklahoma couldn't move the ball across the

Ohio St. 36, Louisiana St. 33: In Columbus, Ohio, sophomore Greg Frey fired a 20-yard scoring pass to Bobby Olive with 38 seconds remaining to complete a 16-point rally by Ohio State in the final 1:56. Auburn 38, Tennessee 6: In Au-

**INTERNATIONAL HERALD TRIBUNE, MONDAY, SEPTEMBER 26, 1988** 

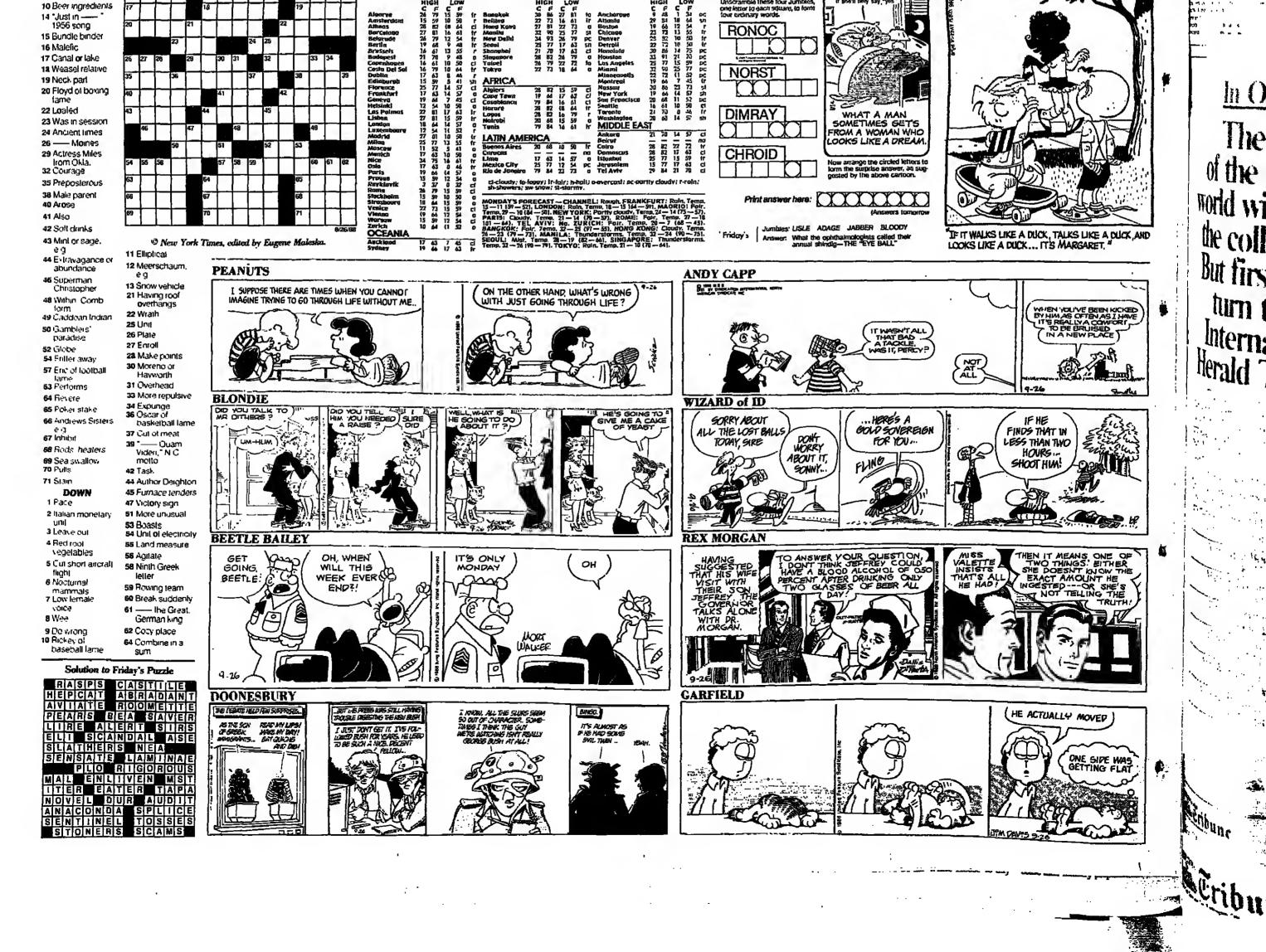


concussion last week, caught 10 passes for 75 yards as the Jets won their third straight game after an opening day defeat. The Lions fell

to 1-3.

passes without an interception.

run for Detroit in the third quarter, the first touchdown yielded by the Lions, the leading defensive team in the AFC, in more than 10 quar-



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Friday's and Saturday's Major League Line Scores

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**OLYMPIC RESULTS** 

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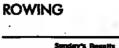
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Union, 19,921.2, Voleni Liookima, Soviet Union, 19,900, 3, Sven Tiocelt, East Germany, 19,750.4, Kolofer Hristozov, Bulgaris, 19,725. 5, Marius Gherman, Romania, 19,761

Griefman, Komania, 19,700. Nerzostel Ber: 1, 18., Vladinir Artemov, Soviet Union, ond Valeri Lioukine, Soviet Union, 19,900. 3 (te), Holeer Behrendt, Edel Germany, and Martus Gherman, Romania, 19,800. 2, Wang Chongsheng, China, 19,775.



FINALS

MEN'S COXED PA(RS 1. Italy (Carmine Abbognale, Gkusspee Ab-bognale, Glutespee DI Copus), 4:53,74, 2, East Garmary (Mario Streik, Defise Klrichteft, Rene Renschl, 7:00.45, 3, Brittain (Andrew Holmes, Steven Redarove, Patrick Swenery), 7:01-95, 4, Romania, 7:02,60, 6, Bulgoria, 7:03,94, 4, Soviet Union, 7:08,07, MEN'S QUADRUPLE SCULLS 1. Inary I Piero Pali, Glankas Portina, Da-vide Tizzana, Apostino Abbognaia), 5:53,07, 2, Norvery LLars Bjornass, Vefie Vinia, Raif Berni Thomen, Alf John Hanseni, 5:55,08, 3, Best Germany (Steffen Bogs, Steffen Zbhlice

 son, Icasond, 2: 10.16.4, Renote Ramaline, Bro-sil, 2: 10.27, 714, 216 June, China, 2: 10.25, equal.
 and Martin Lapez-Zubern, Spain, 2: 10.52, Heart A — 1, Patrick Kihl, East Germany, 2
 minutes, GJ.7 seconds, 2: Althoil Zoublav, Soviet Union, 2: 03.79, 3, Garv Anderson, Cam-de, 2:04.00, 4, Bill Staphston, U.S., 2: 85.32, 2, Lucc Sacchi, Haiy, 2: 85.45, 4, John Devey, Britain, 2: 05.55, 7, Roberto Cossio, Italy, 2: 85.85, 2, Garv O'Boles, Irakand, 2: 80.73, Heart 7 — 1, Robert Bruca, Australia, 2 minutes, 04.31 seconds, 2, David Wharton, U.S., 2: 82.44, 3, Jens-Peter Bernde, France, 5: 84.55, 2, Chara-hamisos Paranitation, Greece, 2: 85.30, 4, Christophe Bardeou, France, 5: 84.55, 2, Chara-hamisos Paranitationa, Greece, 2: 85.36, Nell Cochran, Britain, 2: 05.56, 7, Jozsef Szabe, Hun-gory, 2: 09.08, Heat 8 — 1, Tamas Darmyi, Hun-gory, 2: 09.08, Heat 8 — 1, Tamas Darmyi, Hun-gory, 2: 09.08, Heat 8 — 1, Tamas Darmyi, Hun-gory, 2: 09.08, Heat 8 — 1, Tamas Darmyi, Hun-gerne, 2: Maintee, 62: 15: seconds, 2: Vodim Iar-ochkchouk, Soviet Union, 2: 04.03, 4, Peter Bermel, West Germany, 2: 04.03, 4, Peter Woodhouse, Australia, 2: 05.47, 4, Darten Word, Canada, 2: 87.84, 7, Sergio Lopez, Sotin, 2: 12.48 East Germany (Sieffen Bogs, Sieffen Zühlice, Holico Hobermann, Jens Käppen1, 5:56,12, 4, Soviet Union, 5:57,12, 2, Australia, 5:59,12, 6,

West Garm W. 5:59.59. MEN'S COXLESS FDURS h. East Germany I Roland Schröder, Thom-cs Greiner, Rati Brundel, Otr Förster), 4: 10, 11, 2. United States (Ranut Radrigutz, Thomas Bahnir, David Krmsonich, Richard Kennelly Jr.), 4:0553, 3. West Germany INorbert Kass-tow/, 5:042, 4. Britain, 4:06.74, 5. Intry, 6:055, 4. Soviet Union, 11:03.77, MEN'S EIGHTS h. West Germany, 5:44,85, 2. Soviet Union, 5:48.01, 3. United States, 5:42,6, 4. Britain, 5:51.57, 6. Australio, 5:53,73, 4. Condo, 5:543, WOMEN'S EIKOLE'S CULLS 1. Jutte Behrandt, East Germany, 7. Innytes, MEN'S COXLESS FOURS 2:13.4 MEN'S 400-METER MEDLEY RELAY Heat 1 - 1. South Korea, 3 minutes, 5494 seconds. 2. Virgin Islands, 4:15.02, 3, United Anab Emiroles, 4:26.55, Heat 2 - 1, Canada, 3

WOMEN'S SINGLE SCULLS 1. Juita Behrandi, East Germany, 7 minutes, 7.19 seconds, 2. Anne Marden, U.S., 7:5028, 3. Mosdolena Gueorouleva, Bulgaria, 7:5028, 4. Harriet Van Ettekoven, Netherlands, 7:5728, 2. Mariaora Pooescu, Romania, 7:5744, 6. Inter Pors, Demaark, 7:577. WOMEN'S QUADRUPLE SCULLS 3. East Germany I Kenstin Förster, Kristina Munda, Beele Schramm, Jana Saraers), 4:21.06.2. Soviet Union (Irrina Kalimbet, Svet-lana Maayi, Inter Fraise, Antonina Doumi-cheva), 4:22.47.3. Romania (Laisoara Balan, cheva), 4:22.47.3. Romania (Laisoara Balan, Cheva), 4:22.47.3. Romania (Laisoara Balan, Anisoora Minea, Veronica Cogeonu, Eliop beta Lipa), 6:21,81, 4, Buigaria, 6:24,10, 3, Czechoslavakia, 6:41,86, 6, Belojum, 6:43,79,

WOMEN'S EIGHTS L East Germany, 6:15,17, 2, Romania, 6:17,44, 3, Chino, 4:21,83, 4, Soviet Union, 6:22,35, 2, Bulgaria, 6:25,82, 4, United States, 6:24,66.

Scherdey's Results FINALS

MEN'S SINGLE SCU'LS

1, Thomas Lange, East Germany, 6; 49.86, 2, Petermichael Kolle, West Germany, 6:5477, 2, Eric Verdank, New Zealand, 6:58.66, 4, Ho-mish AcGlashan, Australia, 7:01.43, 3, Kaleton Broniewski, Poland, 7:03.67. 6, Andrew Suddetth, U.S., 7:11.45.

MENTS DOUBLE SCULLS MENTS DOUBLE SCULLS 1. Ranold Floria and Micolaas Rienks, Metheriands, 6:21,3, 2. Beat Schwerzmann and UII Bodermanns. Settzerland, 6:2259, 2. Alexandre Martchecks and Vaselly takascha, Soviet Union, 6:22.87, 4, Christian Hours che, sorte: die ond Rott Thienel, wes-8, Uwe Mond and Uwe Hoppner, East Germa-4, Per Rosmussen and Bjarne El-NY, 6:26.20. 6. Par Resmuseen and Blan tang, Denmark, 6:26.52. MILN'S COXLESS PAIRS

L'Andrew Holmes and Steven Redorave, Britain, 6:3634, 3, Drasos Neasu and Danyt Dabre, Romanic, 6:3663, Bolan Preserv and Sadik Aujkic, Yupaslavia, 6:11.01. 4 Alain

Sunday's Result

FONALS

MEN'S ISIGMETER FREESTYLE

Warrs 139-Auk 1247 PREED 1712 1. Viodimir Schnibov, Soviet Union, 15:00.40 2. Stefan Pleiffer, West Germany, 15:02.49, 3, Uwe Doaster, Eost Germany, 15:04.72, 4, Mait Cetilmski, U.S., 15:06.42, 2, Mariusz Padkas-cleiny, Poland, 15:11.76, 4, Rainer Hentel, West Germany, 55:11.78, 7, Kavin Boyd, Brit-cis, 15:21.16, 2, Darlan Petric, Yuooslavia, 15:27.79

3:4585. 7, Netherlands, 3:46.55. Britain, dis-

Liviousione, Australia, 2:13.42. 6, Andre Hayes, U.S., 2:15.02. 7, Jolando De Rover

Actherionds, 2:15.17, 2, Svenja Schlicht, Wes

EW. 2:15.94

WOMEN'S SHMETER FREESTYLE

BASKETBALL

Sonday's Result Preikminerie: WOMEN Yugaslavia 69, Gzechoslovi United States 94, Ching 79 rakia 57 Bulgaria 98, South Korea 87 Australia 60, Soviet Union 40

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Mauhamedia Dios, Senegal, S. 2014, J. Bruno Nakova, Senegal, 2: 2014, J. Bruno Nakova, Senegal, 2: 2013, Heat 5 — 1. Les Jae-son, South Komao, 2 mikuitas, J.J.B. seconds, 2, Richard Ison Bera, Indonesia, 2: 1320, 3, Ho-kan Esklopku, Turkev, 2: 14.22, 4, Desmand Koh, Singapere, 2: 14.77, 5, Eric Greenwood, Contro Bhan, 20144, 4, Leasting Education CHINA (77); Han Qingling 0-) 5-08, Line Guang 0-20-06, LJ Xiaogin 8-1 6-0 6, Zhao Wei 0-0 0-0 6, Zhang Taohua 6-0 6-0 6, Zhan Shusing 6-0 6-0 6, Pene Pine 7-8 6-0 14, Zhang Hataka 15-39 3-32, Cang Xiaogi 4-102-214, Xua Cutian 1-63-43, Liu Qing 4-Casta Ricc. 2154.4 & Jonothon Sakovich. Guarta 216.4 & Jonothon Sakovich. Guarta 2114.70. 7. Arthur Li, Hong Keng, 3: 17.16 Heet 4 — Ljulio Lapez, Brazil, 2 min-utes. 09.23 seconds, 2. Dispo Modeling, Partu-pal, 2:10.21. 3. Rena Concession, Philippines. 20-1 & Xu Chunnel 3-70-04. Totats 34-657-1017 UNITED STATES (N):

Tereso Edwards 3-7004 Mary Ethnidge 00 0-06 Cynthio Brown 3-600 4 Anne Donovan 8-1 0-0 6, Teresa Weatherspoon 0-1 0-1 0, Brid-2:10.37. 4. Sidney Appelboom, Beigium 2:11.55. 3. David Lim, Singapore, 2:11.57. 6 Wirmand Supriat, Indonesia, 21137, 7, Mor mon Yin, Hong Kong, 21445, Hert 5 – 1, Takahiro Fujimén, Japan, 2 minutes, 6723 seconds, 2, Satashi Takada, Japan, 2;0,11, 6, on 340-04. Victoria B undrea Llayd 5-72-212. Katrina McCigin 11-13 5427. Jannifer Gillom 1-21-23. Cynthia Cooper 6-10 2-2 14, Suzonae McConnell 6-11 4-4 18. To-tuis 39-70 14-17 94. Jovier Careoga, Maxico, 5:1932, 4, Rodrigo Gonzalez, Maxico, 2: 0952, 6, Edvard Edvards son, Icaland, 2: 10, 14, 4, Renata Ramaine, Bro-zil, 2: 10, 22, 7, 11a, Xie Jun, China, 2: 10, 52, equal.

44 44- M Three-point field goots--China 4-7 (Cong 4-9): United Stotes 2-3 (McConnell 2-3), Feeled eut--None, Rebounds--China 25 (Zhens 8), United States 27 (McClaia 13), Assists--China United States 37 (McClain 13). Authors—Chin 14 (Cone 5), United States 18 (Edwards 5) Tetel teolo—China 14, United States 14. A-

Saturday's R MEN ALEN Canada 99, China 96 United States 167, Reyot 35 Socian 116, Brazil 110 Australia 95, South Korea 75 Soviet Union 67, Central Africa Puerta Rico 74, Yugoslavia 77

EGYPT (35): Alcoeldin Abdoun 1-2 0-0 4. Hany Mousa 1-4 0-0 2. Ashraf Sekky 0-2 0-8 û. Mohamed Ismail 2-5 0-04. Alain Affa ligh 2-40-0 4. Amr Abduel hir 0-2 0-0 6, Ashrof Elkordy 1-4 2-4 4, Eme kin Elsayed 0-5 0-0 6, Hes n Khalii 2-5 1-3 2, Mahamed Elshakeri 1-4 3-4 2. Elsayed Ma-hamed 2-5 2-4 4. Ahmed Soliman 0-0 0-0 0. Totals 12-44 8-15 35.

UNITED STATES (182): Allichell Richmond 6-10 4-4 14. Chories E. Smith 3-6 6-07. Vernell Cales 2-5 1-2 6. Hersey Hawkins 0-0 0-0 2. Jeffrey Graver 4-4 0-0 9. Chories D. Smith 5-7 3-4 13. Willie Anderson 0-0 0-00. Blacery Augmon 0-0-0-0. Deniel Maierte 64-2-5 12. Denny Manning 5-12-0-16. Hermon Reid 0-0-0-0. David Robinson 7-10 4-6 11. Totolo 43-44 14-23 102

Assists—Egypt 5 (Eishoker's Mohamed, Kho III 2), United States 23 | Richmond B). A. 400 tes 23 | Richmond B). A-4,008

> Sendary's Results EXTRA LIGHTWEIGHT (132 pounds/40kg)

old Medal-Kim Jae-Yup, South Korea, Gout Medal-Kim Jae-Yub, South Kores, del. Kavin Asano, U.S., sikida, Broarte Medal-Patrick Roux, France, and Sheu Tsoy-Chwan, Talwan, Semifinasta-(Pool A) Kim Joe def, Roux, koka, (Pool B) Asano, def, Shinif Hotokowa, Imann wasi.acchi

m, yusel-pachi,

FONALS

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ola, Tanzo na, outpointed Bealomia Mwanp

ted Andy Agesto, Puerto Rico S-8; Kim Kwang-Sun, South Karea, autointed Arth Johnson, U.S., 5-0; Serafim Todorov, Bulgari def. Gamieldin Elkoumy, Eavet, wolk over. LIGHTWEIGHT (132 Pounds)

Turu, Hungary, 5:54 Ihird; Kamai Ma Aarocca, outpentined thector Artrys, Puerto Rico 3-2; Romalits Ellis, U.S., stopped Kassim Traore, Mail 1:44 second; Mahamed Hepozy, Eaver, outpentied Azzadine Sait, Algeria 3-0; George Crame, Sweden, knocked out Michael Carryth, Irviani, 2:39 first; Andress Zuelow, East Germany, autoplated Konschmister Techa. Carruth, Irviand, 2:39 finit: Andress Zusiow, East Germany, outpointed Konstantine Tszlau, Soviet Union 3-2; Charles Kone, Britain, eut-sointed Phot Hongrom, Thailand 4-L

Jointed Phot Honorom, Tholland 4-L LIGHT WELTERWEIGHT (137 Pounds) Grohame Chemy, Australic, outpointed Is-site Quarteriel Quarter, Ghane 5-0; Humberto Rodriguez, Menica, knocked out Duke Chin-vadzu, Zimkobwe, 0:57 first; Joo Allonautich Sochamidar, Mangolia, outpointed David Ko-mou, Kenya 5-0; Lars Myrberts, Sweden, out-pointed Hward Grand, Canada 4-L Antenet HOU Kentra S-C. Ldrs MyrDerd: Sweden, out-pointed Howard Gront, Canada 4-1; Antany Awarnba, Zambka, knacked out Lyton Levi-sies Akhonde, Molowy, 2:35 second: Viai-chestov Janovski, Soviet Unian, ourpointed Ludovic Proto, France S-0; Todd Foster, U.S. Knacked aut Chun Jin-Chuk, South Korne, 2:35

Anoched auf Chim Jan-Chuk, South Korse, 2:25 secand; Reiner Gles, West Germany, out-pointed Adrian Carew, Guyana 3-2. M(DDLEWEIDHT (165 Possids) Chris Sands, Kenva, aufpainted Paul Ko-metu. Cameroun 50; Zoltan Fuzesy, Humpary, outbointed East Hykkanen, Finitand 540 Hus-sain Shah Syet, Pokiston, origeninted Mugun-sain Shah Syet, Pokiston, origeninted Mugun-bart Kohanan, Talak Sci. Manay Markan Sert

Solution is a naturation of photom sol your-soln Shoh Svet. Pokision. corponited Ausua-soy Kabongo. Zaire 5-9; Henry Alaske, East Germony, del, Selle Moleta, Lesolha, waik swer: Franco Wanvarne, Uganda, autpolanted Kieron Jevos, Ireland 3-3; Sven Ottke, West Germany, autpolitide Rousian Tiromay, So-viel Union 5-0; Eperton Marcus. Canada, knocked aut Corto Dutkic, Yupositovia, 0::22 second; Michele Austradonoto, Italy, out-pointed Lott Aved, Sweden 5-0, LiGHT HEAVYWEIDHT (172 Pounds) Domir Skara, Yuposlavia, autpointed Os-mard Imadiyi, Higert 5-9; Loide Eras, Hun-cory, autpointed Engster, Eury Jourbointed Chris-topher Collins, Grandos 5-9; Andrew May-nard, U.S., stopped Milcole Masse, American Samo, Stara, Staschat, Joseh Athasoma, Austral Carls-Samoa, 2:34 second: Josenh Akhaeumba, Ke-nvo, outpainted Sione Vaveri Tailauti, Tongo 50: Andrea Maoi, Itaiv, outpainted Breni Ka-soletski, Canado 41: Loios Eros, Hundorv,

Solohiki, Canada 4-17 Lotoi eros, Hungory, outpointed Helson Adams, Puerto Rico 4-12 Henryk Petrick, Poland, outpointed Niels Madsen, Denmark 5-92 Nourmagomed Chan-avazov, Soviet Union, outpointed Markus Both, West Ge mony 5-8, Saturday's Essetts

Second Round WELTERWEIGHT (148 pounds/67 kg) Dimus Chisala, Zambia, stopped Vladimin Erechtchanko, Soviet Union, 0: 41 third; Fran-

cis Masoe, American Samoo, stopped Fidela Mohinga, Centrol African Republic, 2;31 sec

Abhliast, Cantrol African Republic, 2:33 sec-and; Adewole Adeobusi, Niseria, knocked out Darvc Josefi, Artistau, 0:49 first; Javier Aartinez, Spain, outpointed Lucos Januaria. Mazamblese 547 Kenneth Gould, U.S., out-pointed Alfred adda Ankomoh, Ghana 549; Jan Dydak, Poland, outpointed Jose Garcia, Venezusia 4-13 Joni Nyman, Finland, out-pointed Soren Antman, Sweden 540; Hum-berto Aranda, Casta Rica, Stopped Asamus Nece, Western Somoo, 2:34 second.

Nota, Western Samoa, 2:24 second, Abdoukarim Namidou, Topo, del, Francisc Vastos, Romania, disqualification third; Hrista Fourniçov, Bulgaria, knocked out

Hrisis Fourniow, Bulgaria, Brocked out Gresory Grittith, Barbada, 2:25 first; Rabert Wanalka, Kanva, staoped Diordia Petranile-vic, Yuostavia, 2:31 second: Kholday Gan-tuiso, Asangola, staoped Richard Hamilton, Jamaica, 2:22 second: Lourent Boudssoni, France, outpointed imre Bacskal, Hungary 4-1/ Darren Obak, Australia, staoped Adoutiat Al-Bareeni, Omon, 1:28 third; Song Kyuna-Sus, South Karee, outpointed Alexander Kuenzier, West Germany 54; Steafried Mah-nert, East Germany, outpointed Abdellah Taoliane, Maracca 5-b.

Summers's Record Quarterfinais Soviet Union 3, Australia 0 West Germany 4, Zambia Brazil 1, Argenting 0 Hely 1, Se STANDINGS



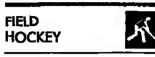
Chino

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nd, ouppermar pergentia materialis, inter-nio 5-8; Andreas Tewas, East Germany, out-seinted Janes Varadi, Hungory 5-0; Benoisso Abed, Algeria, outsointed Emmanuel Hau-buso, Uganda 3-2; Metuin Deteon, Dominicon Republic, autochted Philippe Desovore, France 5-9; Timotel Skriabin, Saviel Union, Banko, Zolre 5-4: Peter Silva, Brazil, outpoint-ed Charles Mahlalala, Swazilood 5-0. Abrar-Hussoin Syed, Pakistan, det. Isoac Lopatu, Vanualu, wak over: Raymand Daw

nev. Conodo. outpointed Norbert Nierobo. West Germany 3-2: Roy Janes, U.S., knocked auf Miendere Maholamba, Molavil, 1: 44 First). auf Misendare Moholamba, Mohawi, 1: 44 Rost; Evoueni Zaitzev, Soviet Ualas, autochted Gory Smikle, Jamaica 50: Souncile Sogan; Burkina Fase, stopped John Bosco Walas Uponda, 1:51 first; Park 81-Hun, Son ned Abdellig Ro and; Torsten Schmitz, East Germany, au-pointed Anguel Stayonav, Bulgaria 3-2: Quinn Paynter, Bermuda, stopped Jalmay De Lima, Denmark, 1;31 third; Vincenzo Nordiella, Itoly, knocked out Likou Ariu. Wes 1:37 third.



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Preliminorie Sunday's Res

United States 4. Britain 2 West Germany 2. Conada Natherlands 1. Argenting ( Australia 6. South Korna Seturday's R MEN

MEN West Germany 1, South Karea ( Netherlands 4, Kenya 1 Britain 3, Soviet Union 1 Australia 4, Pokistan 0 India 5, Canada 1 Argentina 1, Seain 0

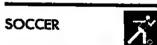
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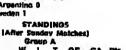
### Pretimic WOMEN

South Koreo 24, United Sto China 37, Ivory Coosi 12 Czechoslovakia 71, Yugosla Soviet Union 19, Norway 19 Salenday's Re

Yusoslavia 21, Ala Hundery 22. Japan Sweden 20. Iceland

East Derm Soviel Unit South Korn Korea 29, Czechoslawski







JUDO

Germany, 2 minutes, 11.81 seconds, 2, Klyc Takahoshi Jopan, 2:1224, 3. Moloa Cater, Canada, 2:1321, 4. Mette Jacobsen, Denmark, 2:1528, 5. Sandra Noves, Partuaud, 5:1829, 4. Mo Wonton, China, 2:19,54, Heat 5 — 1, Birte Weisona, East Germany, 2 minutes, 1197 sec-onds, 3. Trina Radie, U.S., 2:1293, 3. Wang Xipohang, China, 2:1325, 4. Ina Beyermann, West Germany, 2:1325, J. Inien Bewiry, Brit-ain, 2:17,16, 6. Neviana Mitewa, Botaeria, 2:18,44, 7. Kim Soo-lin, South Keneg, 2:1980, 6. Cloire Supiol, France, 2:21,65, Heat 4 — 1, Mary T., Meraher, U.S., 5 minutes, 1225 sec-ands, 2. Cornella Van Bentum, Netherlands, 2:124, 3. Stein Marian Pure, Romania Takahashi, Jopan, 2:12.68, 3, Ma

 Australia , 2:47.40.4. Czechoslovaki 2:49.90.4. Hungary, 2:52.24. C. China, 2:54.18.
 Grance, 4: 07.71. Heat 2 — 1. Brite In, 3 minute Grance, 4:077, Neot 2 — 1, Brite In, 3 minutes, 44.44 seconds, 2, Soviet Union, 3:4529, 1, Swit-zerland, 2:46.09, 4, New Zendinol, 3:487, 3, 1tahy, 3:52.06, 4, Brazil, 2:3321, 7, Mexico, 3:5421, Neot 4 — 1, United States, 3 minutes, 43.00 seconds, 2, West Germany, 2:4472, 3, Jo-pon, 3:44.08, 4, France, 3: 45.46, 2, Socin, 3:49,47, 4, Denmark, 3:51.57, 7, Singapore, 2:52.06, 2, Hone Kons, 4:05.28

\$ 2:45

WOMEN'S SAMETER FREESTYLE Neat 1 — 1. Caroling Araula, Mazambiana 2944 seconds Lotvmskic records sid records, 2 Nancy Khoka, Labanan, 30,77, Heat 2 — 1,

utes. 44.56 seconds. 2. No

Nancy Kholot, Lebanon, 2017, Heat 2 – 1, Carolina Mauri, Casta Rica, 27,65 seconds
 IOlympic record, old record 22,46 by Carolina Araula, Mazambidus, Saoul, 1981, 2, Bryndie Conterine Relean Fogarty, dis Offafadrifir, Icaland, 20,38, 3, Cina Munch, Fill Iskims, 28,55, 4, Catherfine Helen Fogarty, Zimbabwe, 28,46, 2, Lum Sobrina, Talwan, 28,82, 3, Veranka Cumminas, Guorn, 28,94, 7, Angela Birch, Fill Islands, 29,01, 6, Katerine Manera, Bolivia, 29,42, Heat 2 – 1, Rezentide Manera, Bolivia, 29,42, Heat 2 – 1, Rezentide Manera, Bolivia, 29,44, seconds IOlympic re-cord; old record 27,96, by Carolina Mauri, Casta Rica, Saoul, 1981, 2, Han Youns, Saoth Korea, 28,02, 3, Cee Kay Hung, Hang Kang, 28,12,4, Park Joo-H, South Korea, 28,20, 2, Ang Iaselian Fertin, Honduras, 24,46, 6, Wang Ch, Tahwan, 29,73, 7, Wing sat Taana, Hong Kang, 21,14, 6, And Martins, Angola, 29,24.
 WOMEN'S 204-METER BITTERFLY

WOMEN'S 20 METER BUTTERFLY Woman's Journe Lex Bull Text-14 Heat 1 — J. Blanco J., Marcies-Massella, Guatemaia, 2 minutes, 1928 seconds. 3, Mar-lene Brutan, Maxico, 2:1948, 3, Jaobelia Ar-noutd, Belalum, 2:2074. 4, Chang Hol-chlen, Talwan, 2:2530, 2, Conti Nguyan Hol-chlen, Talwan, 2:2530, 2, Conti Nguyan Hol-chlen, Campany, 2:2530, 1, Hol-chlen, 2, Kang Campany, 2, Buttary, 11, 21 parameter, 2, King Campany, 2, Ki log Cate

SHOOTING

FINAL

MEN'S AIR POSTOL h Toniou Kiriokov, Bulgorita (87.9 points, 2, Ericti Buljuna, U.S., 687.9, 3, Xu Halfena, Chi-na, 694.5, 4, Soria Babil, Romania, 683.2, 2, 1907 Bossinski, Soviet Union, 682.2, 6, Miroslav Ru-zicka, Czechnslovskia, 681.4,7, Jerzy Pietrzak, Polanet, 678.3, 3, Barts Kokorev, Soviet Union, 77.3

Egypt United States 21 )4-- 25 62 49--182 Three-point field socis-Earor I (small 3-4, Alfolian 1-3), United States (Smith 1-3, Graver 1-2), Footed eth-Manning, Total foots-Earort 2), United States 18, Rebeards-Earort 14 (Khain 4), United States 38 (Manning 11),

# In October The eyes of the fashion world will turn to the collections. But first they'll turn to the International Herald Tribune.

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### FINALS

MEN'S SPRINT Gold: Lutz Heastich, East Germany, Orf. Nikolai Kovche, Soviet Urnian (Heastiich del. Kovche: 1306 and 11,82 secondis). Branze: Gary Netwand, Australia, Urt. Ed-Aranat: Gory Netwond, Australia, def. Ed-aranat: Gory Netwond, Australia, def. Ed-ard Alexander, Britola | Netward def. Alex-der, 19.77 and 10.85]. 4-KM TEAM PURSUIT word Ak

4-KM FEAM PURSUIT Gold: Soviet Union (Viatcheslav Ekimov, Arlouras Kaspoulis, Dmilri Neistoka, Gin-toutos Unares), 4:13,31, det, East Germany (Steffen Bischwifz, Rolond Hennis, Roland Hennis, Carsten Wolf), 4:1409, Brouze: Australia (Brett Dution, Wavne AusConney, Steaten McGlade, Deon Woods), WOMEN'S DOUBLE SCULLS 1. Birgit Peter and Martina Schröter, East Germany, 1904. 2. Elisabeta Lipa and Ve-ranico Coseana, Romania, 714,34. 3. Violeta Ninova and Stelka Modino, Bulgaria, 7:04,01. 4. Martea Joukove and Moria Ometicanovitci. Soviet Union, 7:12,67. 2. Guo Mei and Cao Mianying, China, 7:10,69. 4. Monico Havelka and Cathy Tiopeth, U.S. 7:21,28. WOMEN'S COXLESS PAIRS 3. Radios Arba and Class Hamachi. Bama-

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WOALEN'S COXLESS PAIRS WOALEN'S COXLESS PAIRS ), Radico Arbe and Oiga Hameghi. Roma-nia, 7:28,13. 3, Radka Stoymowa and Laika Berberowa. Bulgaria, 7:31,95.3, Nicola Payne and Lyniav Hoanan, New Zaaland, 7:35.84.4, Karstin Sottier and Katrin Schnöder, East Germany, 7:40,47.2, Sarmite Stone and Mari-na Simarodine, Saviet Union, 7:53.19.3, Barbo-ra Kirch and Mara Keogl. U.S. 7:54.27. WOMEN'S COXED FOURS 1, East Germany (Martina Walther, Ger-linde Doberschuetz, Carola Harnis, Birte Slandbao, Hu Yodone, Yana Xiao, Zhoo Shouying, LJ Ronghue), 4:58,78.3, Romania (Mariana Trasco, Verenica Necola, Herita Anlitas, Doina Lillan Baion, Ectiverina Con-ciol, 7:01.13.4, Butgeria, 7:10.29.

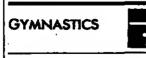
Bronze: Australia (Bratt Dutton, Wayne McCanney, Stophen McGiede, Dean Waads), 41562, del. France (Herve Doparine, Pascal Line, Poscal Line, Pascal Potie), 4:2223, Semiflaois: East Germany, 4:20,26, del. Australik, 4:22,57; Savinst Union, 4:20,17, del. France, 4:23,49, SB4CM INDIVIDUAL POINTS RACE 1, Dan Frast, Denmark, 38 points 2, Leo Peeton, Netherlands, 24, 3, Marct Gamety, So-Viet Union, 46, 11 (ao down), 4, Robert Burns, Austratio, 20, (11, 2, Joan Esteban Curuchet, Arsentina, 12, (1), 3, Une Massenchmidt, West Germany, 32, (1), 7, Poscol Line, France, 21, (2), 8, Frankle Andreu, U.S., 21, (2), 9, Jose Youshimatz, Medica, 21, (2), 10, Alikios Some-syl, Hongary, 13, (2).

Yeushkinatz, Medica, 21, (2). 10, AURios Some-gyl, Hungary, 13, (2). WOMEN'S SPR(NT Geld; Eriko Sobounice, Soviet Union, def. Christe Lading-Rathenburg, East Germany (Luding etc. Soloumice, 11,48; Saloumice def. Lading, 12,00; Saloumice def. Luding, 12,33). Breaze: Connie Parastevita-Yong U.S. def. Isobelle Gautheron, France (Parastevin-Youne det. Goutheron, 14.07 and 12.411.



MEN'S INDIVIDUAL EPEE FINAL

F(NAL Gold: And Schmitt, West Germany, det. Philispe Riboud, France, 16-7. Brenze: Andrei Chouvalov, Soviet Union, def. Soniet Cuento, Haly, 10-4. Semilinols: Riboud det. Volanti Psznit-chenios, Soviet Union, 10-7: Cuerno def. Tarsten, Kütnernund, East Germany, 18-5: Schmitt det. Jarri Bergstram, Swedan, 18-7: Chouvalov def. Martin Britz, New Zaoland, 10-3.



WOMEN'S INDIVIDUAL COMPETITION

Placer Exercises-1, Daniela Silivas, Ruma nio, 19,937 points, J. Svetiena Baguinskola, So-viet Unios, 19,007 J. Diana Doudeva, Butgaria, 19,850, 4. Defiona Vadenitcharova, Bulgaria, 19,837, 8, Benta Storczer, Hungary, 19,451, 2

N.S.L. & Derival Workshander V. 19.451. 2.
Phopbe Hills, U.S., 19.462, 7, Elang Chouchoun-zve, Soviet Union, 19.593. 4. Darie Thümmlar, East Germann, 19.555
Veution, 19.505 soints, 2. Gabriela Polorac, Ro-mania, 19.205 soints, 2. Gabriela Polorac, Ro-mania, 19.205 soints, 2. Gabriela Silvas, Romania, 19.218. 4. Bortano, Savanova, Butearria, 19.718.
S. Brandy Johnson, U.S., 19.774, 4. Dagmar Karshae, East Germany, 19.756. 7. Wang Xiooyan, Ohion, 19.719. 4. Dagmar Xiooyan, Ohion, 19.719. La Elena Chouchasa-ova. Seviet Union, 19.719. Elena Chouchasa-ova, Seviet Union, 19.719. Comparison, Soviet Union, 19.802. 4. Darie Thümmler, East Ger-many, 19.902. 2. Svetlaan Baoutasala, Soviet Union, 19.809.4. Univer Polatova, Caschadiova-tia, 19.907. Juete Dolatova, Caschadiova, Soviet Union, 19.809.4. Univer Polatova, Caschadiova, Soviet Union, 19.809.4. Univer Polatova, Caschadiova, Soviet Union, 19.807. Juete Dolatova, Caschadiova, 19.824. 1. Kristin Oha, East Germany, 25.49 second (Olympic record: old record 25.67, by Yam Wenyi, China, Secol, 1988). 2. Yang Wenyi China, 25.44. 2. Katrin Metsacer, East Germa Crunt, 22.04. L. Karrin, Margapur, Ella Varriad-wr, 2571. S. J. Hill Sterker, U.S., 2571. S. Lejoh Fehler, U.S., 2578. 6, Tomaro Virgi Castache, Romania. 2580. 6, Koren Von Wirdum, Austra-Da., 2691.

R. 2501. WOMEN'S 280-METER SUTTERFLY I, Kathlean Hard, Eos' Germony, 20951.2, Birke Weigene, East Germony, 20951.3, Mary T. Areother, U.S., 21038.4, Stein Marton Puro, Romonico, 2:1128.2, Trian Redka, U.S., 2:11.52,4, Khyoni Tokcheshi, Jorom, 2:1124.2, Woos Xicohano, Caino, 2:1214.2, Cornelic Van Berhum, Netherlands, 2:117. Without Control of Autor 2017 DATE Union, 19,899-K, Iveite Polokova, Czechstlova-kie, 19,837-7, Aureilio Dabre, Romania, 19,824, R. Phoebe Mills, U.S., 19-787. Belemce Beerns-J, Daniela Silivas, Roma-nia, 19,924 points, 2, Élena Chauchauatva, ão-viet Union, 19,875, 3, 11e, Gabriela Pularac, Romania, and Phoebe Mills, U.S., 19,857, 2, Svetiana Boavinstaia, Soviet Unión, 19-787, 3, Svetiana Boavinstaia, Soviet Unión, 19-787, 3, Diana Daudeva, Bulgaria, 19,734, 7, Keliv Gor-rison-Steven, U.S., 19,449, 2, Ulrike Klatz, East Garmaov, U.S., 19,25 Von Bernur, Neiherlands, 2:12.17. WOMEN'S 200-METTER BACKSTROKE J. Kristiko Eserszel, Humpary, 2:09,29 (Olympic record) 2:18.46, by Cor-nelic Sirch. East Germany, Seat, 1980. J. Kothria Zimmarmann, East Germany, 2:18.61. J. Carzelle Sirch. East Germany, 2:18.63. 4 Beth Barr, U.S., 2:12.99. 2. Nicole Lydowtone, Arsthride, 7:13.63. A Andrea armony, 18,125

Seturday's Results MENS (NONTOUAL COMPETITION FINAL

Floir Exercise: 1. Service Khorikov, Soviet Vision, 19.925 points, 2, Viadimir Antonov, So-viet Union, 19.901,5 (Vie), Loo Yuz, China, and Yakis likelani, Japon, 19.850,5, Li Ning, China, 19.001, 4, Beris Preti, Ikaty, 19.752, 7, Kakier

6nds, Z. Cornella van Bentistin, reeman nasz 2:1241. 3. Stela Marian Puru, Romania. 2:1253.4.Gabi Reha, West Germany, 2:1309.5. Sverlana Koetchikova, Soviet Union, 2:1524.6. Tokaya Kitana, Jeans, 2:1541.7. Lynne Wil-son, Britein, 2:1728.8, Donna Procter, Austra-6:45.47. 3. Corl Ertel and Uwe Gasch, East Germany, 4:46.86. 6. Igor Zuborenko and Yaleri Vyrvitch, Soviet Union, 6:51.11.

MEN'S COXED FOURS 1. East Germany (Frank Klawom, Bernd Elchwurzel, Bernd Niesecke, Korsten Schmel-Ina, Hendrik Reiher L 6:10.74.2. Romania: (DI-mitrie Papescu, Isom Snep, Valentin Robu, Vo-sile Tomologuc, Lodiskou Lowrenski), 6:13.28.3. New Zealand (Georpe Kays, Ion Wright, Greg-ory Johnston, Christopher Winlie, Andrew Bird), 6:15.74. 4. Priota, 6:18.86.3. United States, 6:18.47. 4. Yugoslavia, 6:23.28. WOMEN'S DOUBLE SCULLS 1. Birati Peter and Marting Schrötz, Gosf MEN'S COXED FOURS Ha, 2; 18.17. WOMEN'S 285-METER BACKSTROKE Head 1 — 1. And Joselina Fortia, Hondurca, 2 minutes, 32.13 seconds, 3, Tricle Duncan, Vir-gin Islands, 9:2337, 3, Shoran Pickerina, Fill Islands, 5:349, Heat 2 — 1, Lin LJ, China, 2

Jistonica, S. S. W. Henricht, P. H. Lin, Li, China, 2
 Intrusted, I. S. H. S. Henricht, J. Lin Li, China, 2
 Intrusted, I. H. J. Socanda, S. Alleen Convery, Ire-land, 2: 19.11. S. Riboleon Garay, Puerte Rico,
 2:21.73.4. Hoorg Ji-hme, South Korse, 2:24.58, 2.
 Eva Gvsläge, Switzerland, 2:24.61.4. Wong Chi.
 Tahwan, Y. S. & K. Hourg, S. Mither S. J., Kothan Zimmer-mann, East Germany, 5 minutes, 12.81 sec-onds, 2: Aneta Patroscolu, Ramania, 5: 1725, 3.
 Johanno, Larnson, Sweden, 2: 18.07.4. Lori Me-lian, Canada, 2:21.45, 2. Sytvia Hume, New Zooland, 2:21.83, 4. Curistine Magnier, France, 2:24.157. Kotia Zillion, West Germany, 2:24.25, Notia Zillion, Seconda, 3. Beth Barr, U.S., 2:13.71. 4. Joianda De Rover, Netherlanda, 2:14.58, 4. Sevenia: Schlicht, West Germany, 2:24.57, 4. Joianda De Rover, Netherlanda, 2:14.58, 4. Satenia: Rod, Bichlan, 2:17.25, 4. Katharianda,
 Larenza Visacani, Itahy, 2: 17.35, 7, Helen Siat-

Larenza Vigarani, Italy, 2: 17.35. 7, Helen Siat tar, Britain, 2-21.46. 2, Bolin Wana, Chino 2:21.70. Heat 5 — 1, Cornelia Sirch, East Ger 2:21.70. Heart 5 — 1, Cornello Sirch, East Ger-many, 2 mioures. VA:6 seconds IOIymeic ra-card; aid record 2:11.81. by Kristina Even-zest, Hungery, Seoul, 1983. 2, Andrea Hayes, U.S., 21:47.6. Micale Livingstone, Australia, 2:14.81. 4. Konen Lord, Australia, 3/16.94. 3, Shoren Musson, New Zaaland, 2:17.47. 4, So-toka Morishita, Jooon, 2:18.74. 7, Michell Smith, Ireland, 2:19.58. 2, Tomoko Onosi, Je-ano, 3:21.46. POR, 2:21.44

> Saturday's Results FINALS

MEN'S SHMET'SE PREESTYLE 1. Antif Bland, U.S. 22,14 (Worki recard; old recard 2223, Thomas Japer, U.S. Orlando, 1988). 4. Thomas Japer, U.S. 22,14. 2. Gennadi Prisoda, Soviet Union, 22,71. 4. Dano Holsad, Switzeriand, 22,82. 4. Stafan Valery, Switzer-land, 22,84. 4. Viodimir Thoshenko, Soviet Union, 22,98. 7. Frank Henter, West Germony, 21,82, 2. Andrew Balldon, Australia, 21,12 Million 1944 (Example of Australia, 21,12)

2103. 2 ADDREW Ballook, Australia, 23.12 MEN'S 100-METER BACKSTROKE 1, Ocichi Suzeki, Jopan, 55.05. 2 David Ber-toft, U.S. 55.15.2, Ioar Pollanski, Soviet Union, 55.20. 4 Sersuei Zobiothow, Swiet Union, 55.37, 3, Mark Tewksbury, Canada, 54.07. 4, Frank Boltruch, East Germany, 54.12, 7, Frank Boltruch, West Germany, 54.12, 2, Sean Murstry, Canada, 54.12,

Seen Aurohv, Canoda, SAIZ. AAEN'S 201-MISTER BUTTERFLY 1. Alichael Gross. West Germany, 1:56.94 (Divropic recard: old record 1:57.04. Jane-than Slebes, Australia, Los Angeles, 7964), 3, Benny Nielsen, Denthark, 1:58.24, 2, Anthony Messe. New Zealand, 1:58.24, 1:57.20, 7, Jan Kelly, Canada, 1:57.44, 8, Anthony Nesty, Surfaces, 2:51.04 Surfactme, 2:50.30.

WOMENTS 200-M (NDIVIOUAL MEDLEY 1, Daniela Hunger, East Germany, 212,57, (Ölynspic recard; aid recard 2:12,44, Tracy Caukina, U.S., Los Angeles, 1950, 2, Elena Dendeberova, Soviet Union, 2:13,11, 3, Noemi Ikilko Lune, Romania, 2:14,31, 3, Angriano Cakuarity, Austrania, 2:14,31, 3, Angriano Muis, Netherlands, 2:16,40, 6, Angta Patrop-cola, Romania, 2:16,40, 17,90, WOMENTS 20 M (NDIVIOUAL MEDLEY 3. Whitney Hedgepeth, U.S., 3/17.99.

WOMEN'S IN-METER FREESTYLE WORKEN'S WHATE THE PREMISTIVE 1. Joint Evans. U.S. 51203 (Ostropic re-card) old record 5:34.95, Tiffony Cahen, U.S., Les Angeles, 1949, 2. Astrici Straues, East Germany, 22287, 3. Julie McConnold, Asstro-tia, 5:2252, 4. Anke Möhring, East Germany. 5:23.09. 5. Tami Bruce, U.S., 5:30.56. 3. Janetle Enforch Australia, 5:30.94.7, Isabelle Arnovid, Belgiotin, 5:37.07. 8, Antooneta Strumenileva, Bulgaria, 5:41.05.

WOMEN'S 400-M FREESTYLE BELAY 1. East Germany (Kristin Otto, Silke Horner, Birte Weigans, Kahfin Malsamer), 4:3274 (Olympic record; old record 4:36.67, East Germany, Moscow, 1960). 2. United Status (Beth Barr, Tracer McFarlane, Janel Status (Beth Barr, Tracer McFarlane, Janel Jorgensen, Mary Waryie), 4:0390, 3, Conool, Jorgensen, Mary Waryie), 4:0390, 3, Conool, (Lori Metien, Allison Hisson, Jane Kerr, Ay druo Nugani), 4:10.47, 4, Austanlia, 4:11.57, 3 Netherlands, 4:12.14, 4, Buttantio, 4:12.26, 7 West Germany, 4:12.87, 2, Italy, 4:12.85



· · · · · · · · · · · ·

Schurger's Result Japan & Netherlands 1 Puerta Rico J. Talwon 0

477.4. QuelHyine: 1. Bulksna, 590 points (Ties world record: record 590, V. Turka, Soviet Unkon, Caracas, 1982), 2. Babil, 382, 3. Kirkolov, 552,4. Holiens, 582, 5. Questrati, 553, 6. Ruzklau, 582, 7. Pietrzok, 582, 6. Kokarav, 581. SKEET

SKEFT 1. Axel Wegner, East Germany, 222 points, 3. Altanso De Invantzuge, Chile, 221, 3. Jorge Guardiola, Spain, 220, 4. Daniel Carilisie, U.S., 224, 6. Zhong Weigang, China, 219, 6. Järgen Raabe, East Germany, 219. Qualityties: 1. Wegner, 198 points. (Ties niympic record; record 194, F. Petrov, Soviet Index, Media City, 1962) 3. De Causarine

Union, Medico City, 19681, 3. De (russrizaga 198. 3. Corilsie, 197. 4, Weigong, 196. 3, Raobe East Germany, 196. 3, Guardiaia, 196.

### **ار** WEIGHTLIFTING

### Sunday's Results W KILOGRAMS (198 Pounds)

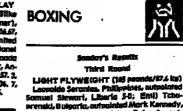
Tetai—7, Anotoli Khrupativi, Soviet Unica, 4125 kilograms (9994 pounds) (Olympic ne-cords eld record 2725 ks by Hicu Vical, Romonia, Los Angeles, 1981, 2, Noll Mouthame-diarov, Soviet Unian, 400,0 Ibody weight \$7.40 kg). 3. Slawomir Zawada, Poland, 400,0 Ibody weight 88-501, 4, Andrzej Pichrowski, Poland, 1954 2, Athenand Jaka 4, Data weight #2.01, 4, Andrzef Pictrowski, Poland, 345.0, 2, Attillo Burla, Hungary, 360.0, 4, David Mercar, Britain, 357.2, Roland Feidholfer, West Germany, 350.0 (body weight #9.20), 3, Keith Boasil, Britain, 250.0 (body weight #9.20), 3, Santiber-L, Anatoli Khargatyk, Saviel Uniou, 187.5 kilosorams (41314 paunds) | Olympic re-cord; old record 172.5 kg by Nicu Viad, Rome-ria, Las Anales, 194.1, 3, Stanamic Zowaria,

cord.; old record 172.5 to by Nica Viad, Roma-nia, Los Angeles, 1984). 3, Slowamir Zowada, Poland, 180.0.3, Kall Mouthamediarov, Soviet Unkan, 177.5. 4, Attila Buda, Hunserv, 175.0. 3, Andrzał Piotrowski, Poland, 1450. 4, Zohtan Boliczsfi, Hungory, 140.0, 7, Kalti Bossili, Brit-cia, 157.5 (body weight 89.25). 4, David Mercar, Britain, 157.5 (body weight 89.25). 4, David Mercar, Britain, 157.5 (body weight 89.27). Clean and Jerk-1, Anatoli Khrapaty, Sovi-et Union, 253.9 kilosoma (4% pounds 1) Otym-pic record : old record 2200 iso by Nica Viad, Romania, Los Angeles, 1940. 2, Natl Mouthe-mediarov, Soviet Union, 222.5. 3, Slowamir Zawada, Poland, 220.1, 4, Roband Feidhaffer, Weist Germany, 2003 (body weight 87.20). 3. West Germany, 2001 (body weight \$9,20), 3, Andrzej Plotrowski, Polond, 2000 (body weight \$9,55). 4, David Marcar, Britain, 2000 (body weight \$9,96), 7, Olusoia Awasina, Nige-ria, 1923 (body weight \$9,10). 3, Keith Baseli, Britain, 1925 (body weight \$9,25).

Saturday's Results

Seturdey's Baselts E2.5 KILOGRAMS (181.5 Pounds) FINAL Tokai—), Israil Arsomakov, Soviet Union, 307,5 kilograms (822 pounds).2, Istvan Amasol, Hungary, 370.0, 3, Lee Hvunz-Kun, South Ko-rea, 307.5, 4, David Margas, Britein, 365.0, 3, Krzysztof Siemian, Poland, Britein, 365.0, 3, Krzysztof Siemian, Poland, 180.7, 180.8, 0 (2) All Erosiu, Turkay, 330.0, Sattch—J, Istvan Maezd, Hungary, 170.8, ko (2) College and Arsomakov, Soviet Union, 167.5, 3, David Margan, Britain, 165.0, 4, Krzysztof Siemiau, Poland, 180.5 (bady weight 61.9) Kai.5, Lozzie Barsi, Hungary, 182.5 (bady weight 51.6) 3, Lae Hvung-Kun, South Kareo, 190.80, 7, Fousto Tosi, Haiy, 155.0 (bady weight 90.50), 3, Ryoli Laoka, Jacon, 155.0 (bady weight 51.6) 1, Stati Arsomakov, Sovi-et Union, 1920, ko 190.7, 197.5, 2, David Margan, Britain, 165.0, 4, Krzysztof Siemiau, Poland, 183.5 (bady weight 90.50), 3, Ryoli Laoka, Jacon, 155.0 (bady weight 51.10), Clean and Jarkis—I, Israil Arsomakov, Sovi-et Union, 200. ko 10, 167.5, 3, David Margan, 155.0 (bady weight 51.10), Clean and Jarkis—I, Israil Arsomakov, Sovi-et Union, 200. ko 10, 162.7, 2, Lee Hyung-Kun, Sauth Kareo, 207.5, 3, David Mar-

Hyung-Kun, South Korea, 207.5. 3, David Mor-Hyung-Kun, South Koree, 2025.3, Dovid Mar-gen, Britein, 200.0 (body weight \$0.45 kp). 4. Istvan Messel, Hongary, 200.0 (body weight \$1.85) 8, Ryaji Isuaka, Janan. 1958 (body weight \$1.10). 4, Krzysztof Siemion, Poland, 1954 (body weight \$0.50), 2, All Erogiu, Tur-kay, 185.0 (body weight \$2.15).







### A unior international conference apparsoned by the International Herald Tribune and Skudden, Arps, Slate, Meagher, and Flom

LONDON, NOVEMBER 10, 1988

The last two years have seen a dramatic upstrge in inter-initional corporate mergers and acquisitions. As the number of surfrinternational transactions has mereased, the use of hostile pictics has also began spreading rapidly, even among European and Japanese companies. These developments present business interviews and public officials with important challenges and opportunities. The International Herald Tribune and Skadden, Ang. State, Magnetic and European development an accentionally timely are

Meaglemand Flom have developed an exceptionally timely pro-man which will address the effect of this new wave of inter-initional perpent and acquisitions upon business strategies and public policies.

A methylatics group of speakers will address the meeting including: Antiophied group of speakers will address the meeting including: Noreh Finn Scatter, Aris, Shite, Mengher and Plan Constantinione, Joseph A. Groudlest, S. Scientiles and Exclusing Commission Aphenatics Allerd H. Bargin Market Minyrell Market



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15327.2 MIRMS 286-M INDIV(DUAL MEDLEY L Tamas Darmi, Hungary, 2:00.17 (World record; old record 2:00.56 by Tamas Darmy Hangary, Strasburg, 1907). 2 Patrick Kihi, East Garmany, 2:01.61, 3, Vaclim Iarachi-chold, Soviet Union, 2:02.90, 4 Mikholi Zoub-kov, Soviet Union, 2:02.92, 5, Peter Bermer, West Germany, 2:03.91, 6, Robert Brucz, Aus-tralio, 2:04.34, 7, Roth Hamandam, End Ger-Ĩ trolla, 2:04.34.7, Raik Hannemann, East Germony, 2:94.82. 3, Gory Anderson, Conoda, 2:66.35. Sunday's Result MEN'S COMMETER MEDLEY RELAY FINAL MEM'S GB-MATTER MEDLEY RELAY 1, United Status (David Berkoff, Richard Schroder, Akrit Black, Chris Jacobs). 3:3437 (World macrd: old reasond 3:3428 by U.S. To-kya, 1985). 3, Canada (Mark Tewistbury, Vic-tor Davis, Thomas Ponting, Dacidal Alexan-der Gans). 3:39:38. 3, Soviet Unico (Isor Pollanski, Omitri Volkov, Vadim Isrochi-chool, Gennaul Pripoda). 3:39:54. West Gen-many, 3:2238. 5, Japon, 3:4436. 6, Australia, 2:4585.7, Methactowit. 7:4655. Firstin, dis-

15:27.12

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### INTERNATIONAL HERALD TRIBUNE, MONDAY, SEPTEMBER 26, 1988

# SPORTS / 1988 SUMMER OLYMPICS

# Johnson Sets World Record in 100 OLYMPIC RESULTS

SEOUL - It was the race of the year, of the last four years. It was the long-awaited due in the 100-meter dash between Ben Johnson of Canada and Carl Lewis of the United States, known as the world's fastest burnans.

1) was Lewis's chance for retribution, having been beaten by John-son at the world championships in Rome last year in the time of 9.83 seconds, then the fastest ever run. Johnson uncorked a tremendous start that gave him a stride lead over Lewis. And at 60 meters, Lewis looked to his right, as if he knew the race was over. Johnson hit the finish line in 9.79, yet another world record, with Lewis winning the silver in a personal-best 9.92. Linford Christic of Britain was third.

As he hit the tape, Johnson rejoiced. He had beaten his nemesis zuki of Japan in the 100-meter and proven that his shattering victory in Rome was no fluke.

"I didn't feel it was my best race," said Lewis. "He must've race," said Lewis. "He must've championships and has been up really caught fire, because he was and down since, was knocked out out there just like Rome."

The fabulous 100 overshadowed a oumber of other Olympic devel-npments oo Saturday. Jackie Joyner Kersee ran her fastest 800 45.24 seconds, the fastest time of meters in the final event of the the day, but he left the stadium women's heptathlon far a world women's heptathlon far a world limping in pain from the strained record, while Matt Biondi of the left thigh muscle injured three days United States woo his fourth gold and teammate Janet Evans won her third in the swimming competition. East Germany won three gold, three silver and three bronze medals in the pool, including Kristin Otto's fourth gold of the Games. Joyner-Kersee needed a career best time in the 800 meters, the last

event of the heptathlon, to break her world mark. She finished in 2:8.51, .41 seconds better than her previous best, and finished with 7,291 points, beating the world mark of 7,215 she set earlier this year,

"There were up moments and there were down moments and there were moments when I could have said forget it," she said, "but I was going to stick it out and break the world record."

The event includes the high jump, long jump, javelin, shot put, 100-meter burdles, 200 meters and 800 meters,

Bioudi wan the 50 freestyle in world record time of 22.14, nipping Tom Jager nf the United States. It gave Biondi four golds, a silver and hronze.

"I wanted th swim one race where I wasn't the great favorite so I could just relax and swim my own

SATURDAY'S EVENTS only in the vault, where the defendhill from here."

Evans led from start to finish in winning the 800 freestyle.

"I expected a fairly easy race and it turned out to be a loi tougher than I thought," she said. "I'm just relieved it's over. It has been fun Union won the gold medal in the 82.5-kilogram weight lifting divi-sion with a two-lift total of 377.5. The world record holder, Asen Ziaand all. I've been away from bome tev of Bulgaria, was scratched from so long. I'm really homesick." Onto woo her fifth gold medal the competition.

swimming the hackstroke leg on the 400-meter medley relay team, which defeated the United States. Other swimming victors were Michael Gross of West Germany in the 200-meter butterfly, Daniela Hunger of East Germany in the 200 individual medley and Daichi Subackstroke.

Winter Games in the same year. She won gold and silver speed skat-Steve Cram of Britain, who won the 1,500 meters at the 1983 world Winter Olympics in Calgary. of the 800-meter track competition when he finished sixth in his heat. Said Aquita of Morocco ran the same heat and won it in 1 minute, team added a fourth.

carlie The Soviet Union, led by Vladimir Artemov and Dmitri Bilozer-

chev, dominated the apparams fin- race and give East Germany its als in men's gymnastics as the fourth gold medal of the day in race," Biondi said. "A world re-cord, an Olympic victory, and a personal best time — it's all down-bill form here."

East Germany dominated woming Olympic champion. Lou Yun, 24, of China, won the gold medal. en's double sculls, winning in 7:00.48, almost four seconds and of Romania. Romania won the women's coxless pair; East Germa-Israil Arsamakov of the Soviet by won the men's coxed four, the Netherlands won the men's double sculls and Great Britain the men's coxless pa

The U.S. basketball team fin-In cychng, Lutz Hesslich of East ished the preliminary round with a 102-35 victory over winless Egypt Germany won the men's match sprint gold medal for the second but it was announced that Hersey Hawkins, the college player of the year last season, had a strained right knee and was expected to miss time and Erika Saloumiae claimed the first-ever women's sprint title for the Soviet Union. Christa Rothenburg-Luding of East Germany the rest of the tournament. The other teams reaching the quarterfi-nals were Spain, the Soviet Union, took a silver and won a unique place in Olympic history by collectng medals at both the Summer and Brazil, Australia, Puerto Rico, Yugoslavia and Canada.

Recovering after another slow start, the U.S. volleyball team ing medals seven months ago at the fought off five game points in the Saloumiae's victory gave the Sofirst set and beat France, 17-15, 15viet Union its third cycling gold medal, and the Soviet men's pursuit 6, 15-13, The Soviet Unico wrapped up its division by beating Italy, 15-9, 15-9, 12-15, 15-12.

Denmark's Dan Frost won the The women's draw in tennis saw its first major upset when South Korean Kim Il Soon, ranked 385th final track cycling event, taking the lead midway through the men's 50kilometer points race and holding lometer points race and holding if 24 riders to claim the gold. Thomas Lange came from be-Sukova, seeded fifth, was hamoff 24 riders to claim the gold. hind to win the men's single sculls pered with a leg injury. (AP, WP)

TRACK AND FIELD

> Sunday's Results FINALS MEN'S 400-METER HURDLES I. Andre Philips, U.S. 47.19 IOly 1. Anore Phillips, U.S. 47,19 (Divingle re-cord; old record 47,42, by Edwin Moses, U.S. Montreal, 1976). 2 El Hodil Dia Ba, Senegai, 17,22, 2 Edwin Mases, U.S., 4756, 4, Kevin Varias U.E. 2014. Internet Mases, U.S., 4756, 4, Kevin 47.21. 1. Edwin Maser, U.S., 47.56. 4. Kevin Yaung, U.S., 47.44. 3. Winthrap Graham, Jo-maica, 48.44. 6. Xriss Akabusi, Britain, 48.49. 7. Harald Schmid, West Gertham, 48.76. 6. Ed-

via, 243-5. WOMENTS 109 METERS 1. Flarence Griffith Jovner, U.S., 10.54 sec-ands (Cliving): record: old record 10.42 by F. Griffith-Jovner, U.S., 5004, 1980, J. 2. Evelyn Ashtard, U.S., 10.30, 3, Helko Drechsler, East ny, 10.85, 4, Groce Jockson, Jan

> WOMRN'S JON METERS WOARN'S 1.000 METERS 1. Tahana Samajenka, Saviet Union, 8:24.53 (Olympic record : ala record 8:13.94, by Mari-cica Pulca, Ramania, Las Angeles, 1984, 2. Paula Ivan, Romania, 8:27, 15.2. Yvanne Mur-ray, Britain, 8:3942, 4. Elena Romanova, Saviet Iulan, 8:34.65, Matalia Artemova, Saviet

Union. 8:31,67, 4. Vicki Huber, U.S., 8:37.25, 7, Wendy Siv. 4. Vicki Huber, U.S. 6:37.25. J. Wendy Siv. Sriton. 8:37.0, 8. Lvn Williams. Conadu. 8:38.43. 9. Elisa Van Hulst. Netherlands. 8:43.52. 10, Mary Skiney, U.S. 6:47,12. 11. Cornelia Buerki, Switzerland, 8:48.12. 12. Annethe Serpeni. France. 8:49.14. 13. Partisue Plumer, U.S. 6:59.17, 14. Angela Chaimers. Conada 8:40.72.15. Destants Basking Conadmers.

Conada, 7:04.75. 15, Deborah Bowker, Conada

OUALIFYING ROUNDS |Start Positions, Qualifying Times)

MEN'S 119-METER HUROLES Semiliad Qualifiers Heat One-I, Jonathon Ridgeon, Britain, 1374. 2, Richard Bucknor, Jamaica, 1391. 3, Stephane Caristan, France, 1341. 4 Colin Jackson, Syltain, 1377. 8, Viodimir Chickkins, Saviet Union, 1340. 4, Tonie Cambell, U.S., 13.0, 7, Carios Sala, Solin, 1377. 8, Aloin Cuypers, Belaium, 1377. Heat Two-I, Jirl Hudec, Czechoslovakla, 1345. 2, Mikoeł Ylostaka, Finland, 13,70. 2, Ros-er Kinodam, U.S., 1371 (Olymolc, recort), old record 13.20, Robert Kinoslom, U.S., Las Anae-les, 1984. 4, Arthur Blake, U.S., 1365. 8, Mark McKay, Canada, 13,54. 8, Tay, Jarrett, Britain, (3,59, 7, Yo Zhicheno, Chica, 13.59, 8, Philippe Touret, France, 13.73. MEN'S 406-METERS

MEN'S 400-METERS

of, Jo

100. 44.24

MEN'S JAVELIN Genity Dos-J. Jon Zelezny, Czechszlovo-klo. 20 feet, #4 inchra (IS30 melers). 2. Seepo Rufy, Piolond, 20744, 1 Viodinii Orichiani-kov, Soviet Union. 23/34. 4 Kimtro Kim-muren, Finiand, 20-3, 5 Geraid Weisz, East Germiony, 20-2 & Peter Borghund, Sweden, 242-114, 7, Selad Krätzille, Yuposlevid, 282. 144. 4 Einer Vifikalmsson, Iceland, 289-11, 9, Tom Petranoft, U.S., 234-24. 10, Kazahiro Mi-zopućul, Japan, 254-14. 10, Kazahiro Mi-zopućul, Japan, 254-24. 10, Kazahiro Mi-zopućul, Japan, 254-24. 10, Kazahiro Mi-group Two-J., Topie Korlus, Finiand, 25-14. 2, David Ottiev, Bitala, 254-34. (Japa Tatelmeler, West Germany, 244. 4, Dap Wenniund,Sweden, 251-45. Viktor Bortman, 254-74. 14, Silvio Warsenke, East Germany, 254-71.4, 4, Lew Wook-Jones, Sauti Karee, 254-24. 9, Dettel Michel, East Germany, 254-71. 10, Michael Hill, Britain, 255-74. 11, Masami Yashida, Japan, 253-74. 11, Michael Heim, 264-74. 15, Sigurdar Eis-arston, Iosland, 267. 10, 34. 15, Sigurdar Eis-arston, Iosland, 267. 14, Japanek Nanodol, Caschasiovakia, 26-719, 3-4. 15, Sigurdar Eis-arston, Iosland, 274-74. 14, Biephen Ferday, Canada, 264-21. 17, Justin Aroo, Usando, 224-84. 14, Hotez Alwassei, Strif, 200-74. 504. 14, Zata-14, 544. er, East Germany, 47.50.7, Heisa Arendt, West Germany, 50.34. 2, Denron Howard, U.S., 47.67. WOMEN'S 406-METER HURDLES Inal Ou

MEN'S JAVELIN

WOMEN'S 100 METERS

WOMEN'S AN METERS

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Semiffed Qualifiers (Order of Gualifying Tintal Ellian Hedler, East Germany, 5439 (Orym-pic-record; aid record 54.61, N. El Mantawaki, Marocca, Los Angeles, 19841; Anito Protti, Switzerland, 54.81; Debra Filmtoff: King, Aus-(ralic, 54.99; Tatiana Kourotchkina, Soviet Unian, 53.04; Cristina Parez, Sooin, 55.27; Sol-ly Gunnett, Britain, 55.44; Latanya Shefffeld, U.S., 55.41; Cadrun Abi, West Germany, 55.92; Ta-Roma Ledovskala, Soviet Unian, 55.94; Sahowanda Wil-Nons, U.S., 55.95; Chantal Beauseath, France, 54.02; Elaire AcLoubnin, Britain, 54.11; Greima Tramp, Netherkinda; 54.11; Genoweia Biasch, Foland, 56.16 WOMEN'S BOK METERS

### WOMEN'S BU METERS Plast Qualifiers

Placi Qualifieri 1. Diane Edwards, Britain, 1: \$1.46, 2. Deritar Playd, U.S., 1: \$3,82, 3. Kim Gallacher, U.S. 1: \$7.39, 4. Christine Wachtel, East Germany, 1: \$4.4, 5. Slobdanka Colovic, Yupotlavia, 1: \$4.4, 6. Starun Wadars, East Germany, 1: \$7.21.7; Teresa Zunka, Spoin, 1: \$3.85.8, inno Evelova, Saviel Union, 1: \$7.10, Matematic WOMEN'S JAVELIN

Indian S Joviet Union. 211 Final Qualifiers 1. Natalia Ermokovilch, Soviet Union. 211 feet, 44 inches. 2. Denhis Thilemard. Switzer-land, 202-6/2. 2. Beate Kach. East Germany. 204-4/2. 4. Silte Renk, East Germany. 308-4/4. Zsuzze Malowez-Hungary. 216-1/14. Profil Aladranth, Finland, 206-1. 7, Fatima Whitnesod. Rettein. 224-4/2. 8. Danas Maynew. U.S. 201-844.18, Hotez Alhussein, Syria, 207-992, 19, Abd-ul Azeem Al Alawyat, Saudi Arabia, 184-944 Britain 224-644. 8, Danna Maynew, U.S., 201-1112, 9, Antoaneta Selenska, Bulgoria, 211-114. 10. Irino Kastioutchenkova, Soviet Union, 207-512, 11. Petra Feike, East Germany, 229-0, 12. norid Thyssen, West Germany, 207-84. Saturday's Results

### MEN'S 10 METERS FINAL

WOMEN'S 144 METERS Sentifiael Gooliffers Interting Position with qualifying tine) Heat One—1, Marine Jirova, Soviet Union, 11.14.2, Juliet Cathbert, Jamaice, 11.02.3, Ane-lia Vetchermikova, Bufaoria, 10.54.4 Marfiles Göhr, East Germany, 10.97.3, Gwen Tarrenca, U.S., 10.97.6 & Swity Ashfard, U.S., 10.88.7, Lioudantio Kondratieva, Soviet Union, 11.05.4, Sitke Mäller, East Germany, 11.10, Heat Twe—1, Paulse Davis, Bahamas, 11.21.2, Groce Jackson, Jamaice, 11.11.3, Mer-tiere Ditev, Jamaica, 11.02, 4 Natallo Po-mochtchnikova, Soviet Union, 10.98, 8, Fiar-ence Griffith-Jovner, U.S., 18.42 (Diymaic record; old record, 10.06, Griffith-Jovner, U.S. Seoul, 1981, 6, Heike Drachsler, East Germany, 11.16, 8, Neill Cooman, Netherlands, 11.01, WOMEWS 48 METERS Santifrad RayMeters FINAL I. Ben Johnson, Canada, 9.77 (World record) aid record 9.12 Ben Johnson, Canada, Rome, 1997. 2. Carl Levis, U.S., 972. 3. Linford Carls-(le. Sritain, 9.97. 4. Calvin Smith, U.S., 9.99. 4. Dennis Auflichetti, U.S. 10.04. 6. Robson Silva, Brazili, 10.11. 7. Desai Williams, Canada, 10.11. 6. Raymond Stewart, Jonaica, 12.23. MEETER J. Jonaica, 10.20.

FINAL FINAL 1. Hristo Morkov, Bulgaria, 57 feet, 9% Inch-es 117 Ji meters 1 101ympic record; old record 57-5%, Viktor Sourgevey, South Control de Meater es 117.41 meters 1 (Diympic record; old record 57.5%. Viktor Sonrøver, Soviet Union. Cludad de Mezica. 1941. 3. topr Lapchina. Soviet Union. 57-5%. 3. Alexandre Kovolenka. Soviet Union. 57-14.4. (1000 Protsenka. Soviet Union. 57-0. 8. Charlie Simpkins, U.S., 56-8%. 8. Willie Benics, U.S., 53-10%. 7. Ivan Stantar, Czecheslovakia, 54-11%. 8. Jacek Pastaslinski, Poland, 54-10%. 9. Joseph Tatwa, Niceria, 54-0. 10, Norbert Ellioft, Baha-mas, 53-1%. 11. Didler Fellse, Babylan, 53-0%. 12. Mariami Yamashita, Janan, 51-3%. WOMEN'S 484 METERS Samifrod Qualifars (Starling patients with qualifars Heat Oss-1, Marito Payne Wiseins, Cang-da, 51,73, 2. Danton Haward, U.S., 51,82, 4. Petra Muller, East Carmany, 51,85, 5. Olgo Maza-ora, Soviel Union, 20,26, 4. Uits Thinm, West Germany, 51,18,7, Jüllan Richardson, Canado, 52,23, 8. Diane Disan, U.S., 51,98, Heat Two-1, Helso Arandi, West Germany, 52,08, 2. Norfalia Carabali, Colombia, 51,76, 3. Kirsten Emimelman, East Germany, 51,82, 4. Charmolae

HEPTATHLON FINAL Overall Slanding

Szük 2 Norreite Carolocii, Calorinika, Sizk 1. Kiraten Emberinani, East Germany, Sil24. Valente Brisco. U.S. 5124. 8. Charmaine Croaks, Canada, 5144. 6. Maree Holland, Aus-trolia, 5139. 7. Cothy Rathray-Williams, Jo-maica, 5131. 8. Olda Bryzsuina, Soviet Unkan, 5139. 800. Ovircill Standleps 1. Jackie Jovner-Kersee, U.S., 7,291 points, (World record; aid record 7,215, Jovner-Ker-see, U.S., Indianapolis, 1988). 3. Sabine John, East Germany, 487. 3. Anke Behmer, East Germany, 4854. 4. Notalia Chaubenkava, Savi-er Union, 6,540. 8. Remiguita Sabiovskaite, Sa-viet Union, 6,540. 8. Inter Schutz, East Germa-viet Union, 6,550. 8. Inter Schutz, East Germa-viet Union, 6,550. 8. Inter Schutz, East Germa-Woman's an martens Semilina Qualifiers 18y starting politics with qualifying fime) Hoot One—I. Joetto Ciarte, U.S. 2:00.03, 2. Siobadanko Calavic, Yugoslavia, 2:01.00, 1 Sirates Zaniso, Spain, 2:00.96, 4. Shireen Boi-ley, Britain, 2:02.36, 5, Kim Gollagher, U.S. 2:0170, 6, Lettiko Vriesde, Surison, 2:01.18, 7, Sirate Waders, East Germany, 2:02.24, 8, Ma. ny, 6411, 7. Jone Flemming, Austrolia, 6,331, 8, Cindy Greiner, U.S., 4,297, 9, Zazana Laibner-ova, Czechoslovakia, 4,252, 18, Svetlang Baur-, Soviel Union, 6232

Medicijist 2 Medicijist 2 L. Jockie Jeyner-Korsee, U.S. -- 100-meter-hurdies, 1249 seconds; jalgh lumns/sleet, 1 Inch (136 meters); skot sub, 51-10: 200-meters, 2254; Jono Jump, 22-18; (aveilin, 149-9 1-2; 200-meters, 2;06,51 (7,29) points), 2, Sabine John, East Germeury -- 12,85; 5-10 3-41 53-2 3-4; 25.65; 22-0; 139-7 1-2; 2:06,14 (6,997). Skirve Wodars, East Germany, 2:02.24 & Nadelda Olizarenko, Soviet Union, 2:01.81. Vendo Charlenau, Soviet Union, 2:61:1. Heat Two-1, KC1347 Wade, Britolin, 2:0275, 3. Delisa Floyd, U.S., 2:0237, 3. Cotty Lesch, West Germany, 2:00.95, 4. Christine Wachtel, East Germany, 2:00.95, 4. Christine Wachtel, East Germany, 2:00.95, 4. Christine, Brochel, East Germany, 2:00.95, 4. Christine, Brochel, 2:01, 2:02.48, 4. Into Evseeva, Soviet Union, 2:01, 37, 7. Diane Edwards, British, 2:07, 9, 8. Delie, Maturestovitchane, Switze Union, 2:01, 79, 8.

(6.977), J.Anke Behmer, East Germany --- 13.20; 6-0; 46-7; 23.10; 21-10 3-4; 146-1 1-2; 2:04.20 (6.858), 2:02 57.

> MEN'S NO METERS TENNIS

Second Round Qualifiers (starting position with qualifying time) Heat Dos—i, Dowdy Jollow, Gambia, 4491, J. Miles Murphy, Australia, 4534, 3, Jang Corlowitz, East Germany, 4544,4 Brian Whit-he, Britain, 4547, 5, Tomosz Jedrusik, Poland, 412, 4, Ing Martis, Trainist and Tabana ABW'S DOUBLES Second Round Emilio Sanchez and Seraia Cosol, Sea def. Harst Skoff and Alexander Antanita 46.12. 6, Ian Morris, Trinklad and Tabapa, 45.84. 7, Sunday Ult, Nigeria, 47.08. B, Elvis

Forde, Borbodes, 46.47. Heat Two-1, Ousname Diarra, Senegal, des. Harst Skall and Alexander Antonitsch. Austria, 6-4, 6-2, 6-11 Ken Flach and Robert Heet Two-1, Ousnone Diarra, Senegol, Oct. Parsi Start and Alexanovir Antonisch. 468. 2, Todd Bennett, Britala, 4637. 3, Simon Kipkenbol, Renya, 4615. 4, Troy Dausios, Bernuda, 4569, S. Danny Eversti, U.S., 4543, k. Kobves, Honsov, 4-4, 4-4, Starta Esterni Editeria innocent Eduarita, Alaria, Starta, Starta Editeria Schothleba, Basi Germany, 47.07. 8, Bertland Li Carl Event and Harri Lynn, Harris Mark, Gurr, Zimbabwe, 4-4, 4-1, Starta OLYMPICS ON TV

MONDAY, SEPT, 26 Austrie-4:00 A.M.4:00 P.M. (Ch. 2)1 8:15 P.M.9:05 P.M. (Ch. 1); 10:20 P.M.-11:00 P.M.

(Ch. 2). Belokem--7:00 A.M.-7:00 P.M. (T 21).

5:00 P.M. 7:10 P.M. 7:30 P.M. (Ant

strike). атна). Grasca—3:00 Р.А.-3:30 Р.А.-7:00 Р.А.-7:37 Р.А., 9:58 Р.А.-Midnight (ЕТ 11: 8:30 Р.А.) 5:00 Р.А. (ЕТ 2). Наяв Каза—8:55 А.А.-3:18 Р.А. (Jacke).

Hons Kons-8:35 A.M.-3:18 P.M. (Jode).
 fadla-7:40 A.M.-6:40 A.M. (TV 4).
 Indexed:a-2:30 P.M.-5:00 P.M. 5:20 P.M.
 7:08 P.M. 9:30 P.AL-10:30 P.M. (TV/R).

7:00 P.M. 9:30 P.M.10:30 P.M. (TVRI), 1097-michishi Sundon-noon (T.N. 2), 3epen-7:35 A.M.4:00 P.M., 8:30 A.M.11:35 A.M. 12:35 P.M.4:45 P.M., 9:30 P.M.11:35 P.M. (Ch.1); 6:00 A.M.6:45 A.M. (Ch. 6), Moionske-7:00 A.M.6:30 P.M., 7:30 P.M. 10:30 P.M. 11:50 P.M.Artishishift (RTM 2), Netherlands-3:00 A.M.11:45 A.M. 8:29 P.M.9:35 P.M. (Ch. 3), Norverty-3:00 A.M.4:000, 5:35 P.M.7:25 P.M.

Portugal-8:00 A.M.-11:00 A.M., 6:08 P.M.-10:00 P.M., 10:30 P.M.-Inidnisht (RTP), Singapore-6:41 A.M.-3:00 P.M., 3:53 P.M.-10:00 P.M. (SBC 12).

South Keres-P:00 A.M.-T:00 P.M. (KBS-1); 9:30 A.M.-10:30 P.M. (KBS-2). midnisht Watnesday-3:00 P.M.

ITVE SI. eldnight Sunday-7:30 A.M. (TV 11: 7:30 A.M.-11:45 A.M., 8:00 P.M.-7:40 P.M.

(TV 2). Switzerland--3:25 AAL-6:15 A.M. 11:09 Switzeriand-3:25 A.M.4:15 A.M. 11:09 A.M.3:00 P.M. 5:30 P.M.7:30 P.M. (TSR); 3:29 A.M.4:39 A.M. (21:6 P.M.4:15 P.M. 6:21 P.M.7:20 F.M. (SSR); Thailand-7:00 P.M.4:00 P.M. (Ch. 3); West Germany-middalit Sandar-2:30 P.M. 4:15 P.M.5:15 P.M. 8:15 P.M.4:45 P.M. 11:00 P.M.-midnight (ARD);

TUESDAY'S

EVENTS

DAY I CALL TIMES GMT)

-mow 0000 tradiments مراجع المراجع الم wis 60 meters and ments 70 meters. Basimibali—2345 (Monday) and 0745 warnm's sem)finals. 

Thats. Centerlag-beats: 2300 (Mandary) 1.000 meter lavak singles; 2300 (Mandary) 1.000 meter lavak singles; 2300 (Ma es: 235 144onday) women's 500 meter kayak faars; 9010 men's '1.000 meter kayak pairs; 0040 men's 500 meller koyok foorsa New York Court in the strategy pairs and the strategy p pairs repectages; 0529 men's 1,000 meter ka ak fours repechapes Cycling—2300 (Ma

thion finul, Fencing-220 (Monday) women's team foil reliminaries ; 200 (Monday) men's team foil Instion: 1000 final. **Pield Hoci** 00 and 0515 Wormen's semi

itnais. . Hondball—0408, 0530, 0800, 0730 wamen's il-

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nel round.

nai round. Juda-0700 men's liakiweight (71 kg/1565 pounda) final. Soccar-0700 and 1000 semifinals. Synchronized swimming-1000 Dust pre-

maarwa, Table Tunals—2300 (Manday) men's pad waman's singles, men's and wamen's doubles, nen's singles, men's and warner a warterfi-exela-0100 women's slosles quarterfi-Tenn

nois, men's doubles quarter-fin Volkarboli-women's sentificats: 2345 (Alonday),0200.000,1030 Water pole, prelimi-harry rowaid: 2300 (Mooday) France vs. Italy, group AJ 0015 Austration vs. South Koned, P A: 0130 Soviet Union vs. W Internet a state of the second kp); 1100 final. Wrestling-2400 (Monday) and 6730 Free-style pretinizary bouts-light-flyweight (48 herweight (42 kp)), light-beavyky), tes weight (70 kg).

Rick Wil As Carl Lewis and the third-place Linford Christie of Britain watched, Ben Johnson signaled a world-record victory in the 100. NAMES OF A DESCRIPTION OF A DESCRIPTIONO

This O.K. Corral Shoot-Out Ended in a Slaughter

### By Tony Kornheiser Washington Post Service

SEOUL -- When Ben Johnson glided across the finish line, in that stunning moment, he had done something to Carl Lewis that had never been done before: pinned a silver medal on him.

### GAMES ANALYSIS

he'd be ahead at 60 meters. "If Carl wants to beat me," he said, "he'll have to catch me." To John- hitle as .02 to as much as .04 faster, which son, this was the gunfight at the O.K. Corral. would have given him a 9.75.

and I did my best to go straight through." Had Johnson not glanced over at Lewis and not eased off as he raised his arm in celebration, he would surely have run even faster. Estimates were as 1877. 5. Gwen Torrence, U.S., 1837. 6. Natalia Pernochtchnikova, Soviet Unioz. 11,00. 7, Ju-liet Cumbert, Jamaica, 11,26. 8. Amelia Vet-chernikova. Bulozria, 11,49.

MEN'S 119-METER HUROLES

MEN'S 400-METERS Semilinol Qualifiers Heat One-1, Tomosz Jedrusik, Poland, 4527,2, Jens Carlowitz, East Germany, 4539,3, Steve Lewis, U.S., 44.1, 4, Susuriu Takona, Jacon, 4500, S. Donny Everett, U.S., 4430, 6, Derran Clark, Austrolia, 44.9, 7, Gerson Souza, Brazil, 4535,8, Bertiand Comeron, Jo-molca, 45,16, Heat Tied-Lhoward Davis, Jamaica, 4540, 3, Thomas Schönlebe, East Germany, 4599, 3, Ian Marris, Trinidad and Toboa, 44.00, 4, In-noceni Epbonike, Niseria, 4502, 5, Mohamed Amer Al-Malki, Omari, 4502, 6, Butch Revin-

Jesse Owens II is over.

Lewis, the releatless grinder, did nat make up a stitch of ground from the 50-meter mark on. Johnson, the electric shock starter, was as quick at the end as he was at the jump. In the best races of their lives, Johnson flat ont dusted Lewis, and the global epicenter of men's sprinting took a sharp turn northward.

In the greatest 100 meters of all time, with four men under 10 seconds - giving the Scoul Games a centerpiece to put on the table for the whole wide world to see - Juhnson had his eyes on only one. "The most important thing," he said, "was to beat Carl Lewis."

Running in lane 6, Johnson had Lewis three lanes to his left. Finally, with less than 10 meters tn go, Johnson looked over. Seeing Lewis substantially behind, Johnson gleefully raised his right hand in triumph, aiming his index finger so high it looked like be was trying to press a button in the bright blue sky. "I don't care about the gold medal," Jahnson

said. "I don't care about the perfect race. I don't care what the world record is, 1 just wanted to beat Carl Lewis."

For the second straight time in a race of mammoth and mythic consequence -last year's world championships in Rome, and in the Olympics — Johnson clobbered Lewis over 100 meters, the benchmark of speed, and set a world record en route. In Rome, it was 9.83 seconds. Here, it was 9.79. In Rome, their differential was .10 seconds. Here, it was .13. The gap is growing. Lewis has thrown at Johnson the two fastest races of his career - 9.93 at Rome, and 9.92 here - and drifted farther behind each time. The man whom many consider to be the greatest track and field athlete of all time finds himself now playing catch-up.

The prerace comments of both men were oddly prophetic. Johnson had confidently, even boastfully, talked of beating Lewis, guaranteeing

Whether out of sincerity or subterfuge, Lewis declined to specify Johnson as his target. "I'm not really focusing on Ben," he said, "I'm just trying to run the best race I can in my lane." Lewis ran 9.92. Only one man has ever run faster, and he was three lanes th Lewis's right.

"I really didn't see Ben's race until the last 30 meters or so, because he was a few lanes away." Lewis said, though at any time in the race all he had to do was look up to see Johnson ahead of him. Indeed, in the last 30 meters Lewis searched three times for his oemesis, anguishing at his own inability to trim Johnson's lead. Lewis conceded the first 60 meters to Johnson — assuming he'd run Johnson down in the last 40. But 10-meter splits show that Johnson actually extended his lead between 60 and 80 meters.

"I'm really pleased with my own performance in setting a oew American record," Lewsaid, though the claim had a bollow sound. And he couldn't bring himself to praise Johnson by name, allowing only that "he ran a great race, abviously, because he ran a great time."

Lewis had hoped to repeat his quadruple gold performance of 1984 with the 100 actually his weakest event -- in lead-off positinn. Some track experts thought Lewis was trying to psych out Johnson by posting blazing times in the preliminary heats, like 9.99 and 9.97. But if he was sending a message to Jahnson, it fell on deaf ears, and may well have siphoned some of the speed from Lewis's legs.

Johnsoo purposefully dawdled in the prelimi-naries, saving himself for the final. "Carl was trying to impress me," he said. "But I did everything the same as in Rome. It worked there, and it worked bere, too."

You have a date

When Jahnson ran the 9.83 at Rome, lowering the world record by a full tenth of a second, it was called untouchable. But what Johnson did here destignatizes the Rome time, precisely because it proves Johnson isn't a a one-shot wonder. From 1968 to 1986 the record in the 100 sank by only .02. In the last 12 months Johnson has chain sawed it by another . 14. He's the Chuck Yeager of sprinting, the one with the right stuff. And unless Lewis can reload, nobody out there has enough stuff to agitate Johnson into pushing himself to the edge of the envelope again.

What's cext for Johnson is simple. He leaves here with his reputation and his asking price inflated. He is a checkbook awaiting a pen-What's next for Lewis is more complicated. He has three events to go - and you can bet he'll keep his mouth shut about the composition of the relay team, because it might be his only shot at a gold — and right now they all look anticli-mactic. A world record in the long jump would return him possession of the spotlight, but it seems unlikely because the event is contiguous with the 200, and the run will sap the spring from his legs. He remains favored in both, but even three golds could seem like he's regressed, so impossibly high is the standard he set.

At the end of the 100 Lewis pursued Johnson to he the first to congratulate him. Then Lewis turned right, toward the cut tunnel, and Jahnson numed left, hugging the track, grabbed a Canadi-an flag, and set nff on a victory lap. Lewis did a quick TV interview and spun around just in will wishes of his friends and countrymen, swept along in a tide of celebration.

Johnson's feet hardly touched the ground. He passed nn more than five feet from Lewis, Fresh and feeling in his prime, Johnson bolted from the blocks. "First 30 meters, 1 come out very fast and I don't see nobody. From 30 to 80, I just laid out. At 80 meters I said, 'He's coming,'

olds, U.S., 44.46.7, Brian Whittle, Britain, 45.22. B. Devan Marris, Jamaka, 45.31,

olds, U.S., 44.46.7, Brian Whittle, Britain, 45.22, b, Devan Marris, Jamaica, 45.30, MENY 306, METER Final Qualifiers 1. Peter Elliott, Britain, 1:44.94, 2, Jose Bar-basa, Brazil, 1:44.99, 3, Nixon Klennitch, Ke-nya, (:44.71, 4, Paul Ereng, Kenya, 1:44.55, 8, Said Aoulta, Maracca, 1:44.77, 4, Joaquim Cruz, Brazil, 1:44.75, 7, Johnny Gray, Inple-wood, Catlf., 1:45.04, 4 Donato Sabla, Italy, 1:44.70, MENYS HAMMER THROW

1:44.90. MEN'S HAMMER THROW Qualifying Group One-1, touri Tamm, Soviel Union. 261 feet. 4% Inches, 3. Yuri'y Seavich, Savief Union, 257-54, 3. Ratif Huber, East Germany, 256-54. Gualter Rodetou, East Germany, 256-54. Gualter Rodetou, East Germany, 276-55. Marri Huthist, Finland, 253-8%. 4. Thor Centre M. March, 257-9%. 23-3.4. Gunner Kobenos, Eost Germany, 25-27a, S. Marri Hentak, Finland, 25-342. 6. Thor Gectek, Hursorv, 253-8. 7. Imre Scitos, Hunso-ry, 259-1/3. 8. Juba Tioinen, Finland, 241-11. 9. Viktor Agestolov, Bulsoria, 230-3. 76. Devid Smith, Britain, 228-9. 11. Hakim Tourni, Alse-ria, 315-Yu. 12. Auth Millehom, Britain, 244-94. 13. Lee Joe-Hvona, South Rorea, 183-74. Kjell Bystedl, Sweden, missed, Group Two-1. Sersuel Lifvilaov, Soviet Union, 256-54. 2. Heins Weis Germany, 253-44. 3. Ivan Tonev, Bulsgoria, 250-14. 4. hann Lincher, Austria, 251-34. 8. Tore Gus-forsson, Sweden, 251-34. 8. Tore Gus-forsson, Sweden, 251-34. 8. Tore Gus-forsson, Sweden, 251-34. 7. Pichmen Miany, Bul-coria, 244-34. 5. Jossef Vida, Hungary, 204-9. 9. Lonce Deol. U.S., 221-74. 10. Kenneth Flox, U.S., 238-6. 11. Jud Logon, U.S., 228-36. 12. Lu-cio Serrani, Italy, 211-34. 13. Autoneth Jones. Britain, 223-13. IS. Andres Charodia, Argenina, 223-114. 16. Watede Albacheet, Kuwolit, 209-4. MELTS LONG, UMP

 22-114. 16, Wolked Albakheet, Kuwolt, 209-4. MENS LONG JUMP Fixed Couliflers (With qualifying Distance)
 1. Cort Lewis, U.S. 26-6. 2, Antonia Corpos, Spain, 25-114. 2. Emilel Melloard, Nether-lands, 24-39. 4. Norbert Brige, France, 52-49.
 5. Mike Powell, U.S. 27-44. 6. Leonid Volo-chine. Soviel Union, 25-16/2, 7, Pang Yan, Chi-na. 55-49. 8. Gioronni Evangelisti. Italy, 25-74. 9, Larry Mayricks, U.S., 28-104. 18, Mark Forsythe, Britain, 25-54. 11, Laszia Szalma, Hungary, 25-114. 12, Jarmo Karna, Finland. 25-11. 1:4445. MEN'S HIGH JUMP Final Qualifiers (VYIIIs evolifying height) Charine 7 feet. SH inches (221 meters)--Dietmor Mogenburg, West Germany: Igor Pakiline, Saviet Union; Geoff Parsons, Brit-alm: Clearnes Saudiors, Bermuda; Dolton Grant, Britein: Holls Conway, U.S.; Arturo Ortiz, Soin.

Ortiz, Spain. Clearing 7-412-Robert Ruffini, Czechosi culturities (-4/2-1400er) Ruthini, Caschoste vokioj Luca Tosa, Italy: Patrik Sioberg, Swe den: Raudoll Povarnitsvne, Soviet Union, Brian Stanton, U.S. Guennadi Avdeenka, So viet Union; Carlo Tranhardt, West Germany Jim Howard, Sugariand, U.S.; Krzyszte Krawczyk, Poland, WOMEN'S 400 Imm - Final Qualifiers Final Qualifiers I, Valoria Brisco, U.S. 49,50, 3, Marce Hol-land, Australia, 50,24, 2, Olda Bryzouling, Savi-land, Australia, Savi-Auto, Savi-WOMEN'S 400 METERS 49.11. 5. Diane Dixon. U.S. 49.84. 6. Petro Muli-

1:46.65

Guy Forget and Heart Lec det. Luiz Mottor and Ricardo Aciely, Brazil, 4-6, 7-5, 6-4, 6-1

Sunday's Results

Conternont, Jamolca, 44.24. Heart Three-J., Elkand Nyana'au, Kenya, 44.25. 3. Anton Skerrik, Canada, 44.64. 3. Dor-ren Clark, Australia, 45.93. 4. Coystano Cornet, Spala, 44.14. Steve Lewis, U.S., 45.31. 4. Devon Morris, Jamolca, 45.93. 7. Takale Tuna, Popug New Guinea, 47.97. 8. Malaamed Amer Al-Maiki, Oman, 45.79. Darren Cabill and John Fitzerold, Austr Derrein Cohill and John Fitzemati, Austro-lia, def. Keily Evernder and Bruce Derlin, New Zeoland, 47 64, 64, 62, 64, 64, Milaatav Mecir and Milan Sireiber, Czechoslovakia, def. Villay Amritral, and Anand Azarifral, In-dia, 44, 64, 45, 64, 62; Stobodan Zivojihovic, and Garan Ivanisevic, Yupostavia, def. Heinz Ciuntanet and Infah Ultrank, Evitation 4

Heat Foor-1, Butch Reynolds, U.S., 46.28.2. Robert Slone, Australia, 46.52. 3. Susumu To-Kobert Stone, Australia, 4522 S. Subarna To-kana, Jaoun. 4524, A. Partick Delton. Trinidou and Tabapa. 44.14. S. Gerson Soura. Bruzil, 4530, 6. Haward Davis, Jonaica, 45.97, 7. Ge-briel Ticoch. (vary Caust. 47. 19. 8. Lucas Sang, Kenya, 44.85. Gunthartt and Jakob Hissel, Switzertond, J. 3.745 64: Marten Christensen Obd Michael Tauson, Denmark, det, Annos Monsdorf and Gilad Bloom, Israel, 74, 64, 4-2. WOMEN'S Singellins Thind Roused Manuela Maleava, Bulgaria, det, Caterina Undavist, Sweden, 4-1, 6-0; Lartes Savchenke, Soviet Union, det, Kim I-Soan, South Korres, 5. 74 7-4; Gabriela Sabatini, Argentina, det, Svivia Hanika, West Germany, 1-6, 6-4, 6-2; Natalia Zversva, Savier Union, det, Tine Scheur-Larsen, Denmark, 6-1, 6-2; Rataella Resal, Italy, det, Chris Evert, U.S., 24, 6-4, 6-1; Pom Striver, U.S., det, Katerina Malaeva, Bulgaria, 4-3, 2-4, 6-2; Steffi Graz, 6-3, 4-0; Zina Gartian, U.S., det, Barbaro Rau-Gunthardt and Jakob Hlasek, Switzerland, 4

MEN'S 400-METER HUROLES Final Qualifiers (storting position with semilian) time) 1. Harola Schnid, West Germany, 4852.2, Kevin Young, U.S., 452.3. Equin Mosee, U.S., 4783.4. Winthrap Graham, Jamolca, 48.57.5, El Hodi Dio Bo, Senegal, 48.48. 6. Aptire Pt De.U.S. AR 19 7 Kriss Alen 1. 422 berel Beite

1, Edgar Itt, West Germany, 4184 MEN'S MARTERS

Semifinal Qualifiers Semifinal Qualifiers ' (sturting position with qualifying line) tied Case—L, Poul Erenc, Kenvo, I:453, J. Donoto Sobio, Italy, 1:46, 3, Stobodom Popo-vic, Yuostavia, I:45, 0, 4, Joaquim Cruz, Bro-zik, 1:44, 10, 5, Bobocar Nione, Senepol, 1:45, 14, Starten Monagated County J. 46, 10, 204 Ins. Austria, 7-5. 6-2. WOMEN'S DOUBLES First Round Elizabeth Smylle and Wendy Tornbuil.A Irolla, del. Manuela Maleeva and Kaley Maleeva, Bulgaria, 4-2, 3-4, 4-2. 6. Simon Hoopewert, Conodo, 1:45.97, 7, Pete Braun, West Germany, 1:46.86, 8, Pater Elliott, Britain, 1:46.61.

Sulurday's Results Next Two-1. Tom McKeon, Britain, 1:46.40. And the Boys Sensors, 1546.02, Stringer, 146.00, 2. Chelikh Boys, Sensors, 1546.02, S. Nizan Ki-protich, Kenya, 14548, 4. Jose Barbosa, Bra-zii, 1:46.20, 8. Sold Acuita, Merocca, 1:4524, 4. Johnny Gray, U.S. 1:4557, 7. Reda Abdenouz, Algeria, 1:46.97, 8. Afvaro Silva, Portugal, 1:46.47

MEN'S SUNGLES Third Round Martin Jalte, Arbenting, def. Kim Be

Martin Jaite, Artennina, del. Kim Bons-Soo. South Konce, 64, 6-1, 4-3: Stefan Edbers, Swe-den, def. Jakob Hissek, Switzertand, 6-2, 6-4, 7-67-3; Poolo Cane, Holy, def. Javier Sonchez, Settin, 7-4, 7-1, 4-4, 6-2, 6-2; Carl-Uwe Steeth, West Cermany, def. Anders, Jarryd, Swedan, West Cermany, def. Anders, Jarryd, Swedan, 7-4, 7-5, 6-3, 7-5; Michiel Schapers, Nether-lands, def. Sarsia Casol, Spoin, 6-4, 6-4, 2-4, 6-3, 6-1; Tim Maryotte, U.S. def. Amos Mansdarf, Israel, 6-4, 6-2, 6-1; Michiel Schapers, Nether-lands, def. Gay Farget, France, 7-6, (7-1), 6-2, 7-5; Brod Gilbert, U.S., def. Robert Sesus, U.S., 6-2, 6-1, 6-2. WOMEN'S SINGLES

6-2, 6-1, 6-2. WOMEN'S SINGLES Second Rosed Gabrielo Sabathu, Arsentino, del. Sabrino Goles, Yuposlavka, 6-1, 6-0; Sivira Hanika, West Germaony, del. Julio Mukr. Zimbabwe, 6-

Goles, Yuposlavik, 6-1, 6-8; Srivito Hanika, West Germany, def, Julio Muir, Zimbabwa, 6-L 6-1; The Scheur-Loraen, Demmörk, def, Wendy Turnbull, Australia, 6-4, 6-3; Manuela Maleeve, Bolgarit, def, Marcades Paz, Argae-tina, 6-1, 6-2; Chris Everf, U.S., def, Anna Alo-rik Ceachini, Italy, 6-2, 6-2; Kim II-Soan, South Korau, def, Heismi Sukoru, Czechaslovakia, 6-1, 4-6-3; Calerina Lindavist, Sweden, def, Natimale Touxini, Franca, 2-4, 6-3; 6-4; Ro-taniko Raspi, Italy, def, Claudio Kohde-Klisch, West Germann, 4-6, 7-6 (1-4), 6-1; West Germann, 4-7-6 (1-4), 6-1; West Germann, 4-7-6 (1-4), 6-1; Gono Novaina and Helena Sukawa, Czecha-slovaicio, def, Kim II-Soas and Lee Jeang-Miruna, Sauth Korea, 6-2, 7-4 7-1; Nathaffe Touziot and Isabielie Demograpest-Franco, def, Sara Gonser and Clare Wood, Britein, 6-2, 4-6 Germa Gonser and Clare Wood, Britein, 6-2, 4-6 Baspol, Italy, 4-3, 4-7 (4-7), 9-2; Larize Sav-chenka and Nathaffe Zveriwo, Soviel Union, def, Anathue Aurise Ceachini and Robelia Raspol, Italy, 4-3, 4-7 (4-7), 9-2; Larize Sav-chenka and Nathaffe Zveriwo, Soviel Union, def, Xochtt Esobedo and Chaudia Herman-dez, Macka, 4-2, 6-1; Carling Bogant-Seava and Marcades Paz, Argunitan, 7-616-8, 5-7, 20-18.

YACHTING

(Seven Days of Rocing) Saturday's Results

Selendary's Results PIFTH DAY MEN'S 40% CLASS Ruce 5 — L. Tynou Tyntiste and Toomoo Tyniste Soviet Union, 20% polini, 2, Peter Ex-ons and Simon Mander, New Zaaland, 328, 3, Wolfpane Hunger, and Jochine Hunger, Weet Germany, 572, 4, Jurpen Brietzke and Elcks-hurd Schutz, Eest Germany, 200, 5, Julin Shod-den and Charlie McKee, U.S., 10,00. 

and the second s

Yachting-8200 Seventh race all classes.

SOLING

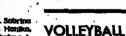
Roce 5 - L East Germany (Jochen Schill norm, Thomas Flock, Bernd Joekal), OQ points, 2, United States (John Kosteck), Wil-Kom Bayliz, Robert Billingham), J.O. 2, New Zeakad, (Thomas Dokson, Simon Doubney, Aram Hunsen), 570, 4, Denmark, 200.

BOARD SAILING Rece 5 -- L. Jan D. Boursma, Netherlands Antilies, 8.00 points, 2. Carlos inlesia, Spain, 3.00, 3. Barl Verschoor, Netherlands, 572. 4. zeriand. 2.00. 5. Alicha hardt, U.S., 10.90. 6-3.4-0; Zing Gorrison, U.S., def. Borbara Pe

TORNADO TORNADO Rece 5 — L. Jeon-Yves Le Deroff and Nico-las Hesourd, France, 2000 points, 2, Gioresie Zuo-cyli and Luca Santella, Italy, 3.00. 3, Lars Graef and Clinic Freibas, Brazis, 5.70. 4, Nog-bert Petischel and Christian Claus, Austry, E.01. 4, Paul Elvstrom and Inge Tribe Elif-strom Myrail, Denmark, 10.08.

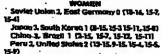
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FLY ING DUTCHMAN Ruce 5— L David Witking and Peter Kanne-dr, Ireina (Juo painti 2, Olepatier Pollan and Erik Blorton, Norway, 100. 3, Laurent De-lase and David Ganar, Australia, 108. 4, Gary Smith and David Ganar, Australia, 100. 8, UH Lahmann and Steign Modelsh



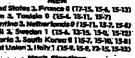
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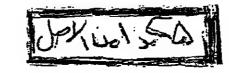
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Olympic Games Seoul

Kristin Otto waved after ac-

cepting her sixth gold medal in swimming events and Matt Biondi celebrated his fourth.

Talks SPORTS / 1988 SUMMER OLYMPIC ASEAN We approach ASEAN We approach riend. Prime Minister in Very of Singapare in Pol-for the bases We do not by Ahmad Rethandler in Biondi Makes it 5 and 7 However, althous

Mart taken products the By Christine Brennan have taken products by Christen Pour Service one of the other NI Avor SEOUL — The Olympic swim-pulitical responsibility lewith a sixth gold medal for East leaves Germany's Kristin Otto, a parade of weterans winning medals for old a final world record

O. Mikhand S. Garban for the sixth gold medal for East Germany's Kristin Otto, a parade of veterans winning medals for old sand that the Source for the U.S. men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medley relay base at than kath lay at the men's medle overall on his but-proposed hold the discription between medal overall on his but-proposed hold the discription for the U.S. 400-meter the Phylophylone the discription of by more than one second. Out any accompanying at meaststroker David Berkoff, mu impression at all if the Biondi and freestyler Chris Jacobs of withklawal, they shall seconds, followed by Canada in on intermediate rings 83:39:28 and the Soviet Union in forces, the DVI The E3:39:28 and the Soviet Union in

actly what they did with 3:39.28 and the server on intermediatering \$3:39.96, insking statements and a since Mark Spitz of the United talk at ever Until they de States to win seven medals in a ther side as as but for the single Olympics, and promptly an-ther side as as but for the single Olympics and promptly an-ther side as as but for the single Olympics and promptly an-ther side as as but for the single Olympics and promptly an-ther side as as but for the single Olympics and promptly an-ther side as as but for the single Olympics are retiring from com-mentive swimming to begin a career

BRIEFS BUS gold medal on a day dominat-ed by the leastern Bloc. In five by the Fastern Bloc. In five by the states Germany won two golds, Hungary won two golds and the Soviet Union won one. Overall, East Germany won 11 II -- About 2000 chaning gold medals at the Olympic Park nday, eight days after a mine tow Hant's most outpoint -- The East Germany won 28 swim-ming medals to 18 for the United

ristule, known for his one ming medals to 18 for the United a who have deposed in the control Los Angeles Olympics, the ack on his partsh church by United States won 20 gold medals for the precipitate the Section United States won 20 gold medals fortalical Location of Generic and 33 medals overall. In 1976, the last non-boycotted Olympics,

Last, non-poycotted Olympics, sounds clatholic St. Great medicans won 13 golds and 34 to furn 5 in the fushional medias overall. a detribution in the find an Olympics in which the U.S. detry from operating in part and provide the U.S.

ier to Cett U.S. twon fewer than six (four in 1960) or be acting Production press team won fewer medals be acting Production press team won fewer and the set team and swain the 50 in 25.71 seconds, which tied be for the bronze with Katrin Meissner of East Germany. Otto won in 25.49, an Olympic record. While Biondi received most of the attention the last week, Otto. states Mr. Sec. - Optimizable-

SEOUL — Chris Evert's chance for al Olympic medal in tennis, which was brought back as a medal sport for the first back as a medal

Evert Eliminated by Italian,

arn of Serbian.

New Sectors

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bronze medal Sunday in the 200-meter hotterfly. Her time of 2:10.80 was nearly five seconds ming, won more gold medals. Evslower than the world record she ery race she entered she won: the 50 set in 1981, but gold medalist Kath-leen Nord of East Germany was nowhere close to the record herself, "I wanted to win the 100 free and nowhere close to the record herself,

vinning in 2:09.51. Meagher, dubbed "Madame gold in both relays, so I thought I Butterfly" years ago, said she was could win three gold medals," she retiring from swimming, effective said through an interpreter. "Rethe moment she touched the wall "The times for me here show it's time for me to get on with the rest of my life," she said. "I'm feeling very disappointed. I just would have loved to go out on a better

Two other veterans of previous Olympics made splashes. Vladimir Salnikov, 28, of the Soviet Union shocked almost everyone by winning the 1,500-meter freestyle, the most arduous event on the Olympic agenda, in 15:00.40. That was more than five seconds off his world re-cord, set in 1983. Salnikov, who finished fifth in the 1976 Olympics and won three gold medals in the

1980 Olympics, said this was the victory he would cherish the most because it came with every swimming nation competing. Jill Sterkel, 27, who won a gold

note.

medal in the 400-meter freestyle relay in 1976, won a bronze in the 50-meter freestyle and became the first swimmer to win Olympic medals 12 years apart. Sterkel also was an alternate on the gold-medai-winning relay team of 1984. She found herself smiling at her

good fortune in Sunday's race, because, by all rights, she should have been watching it on television in her living room back home.

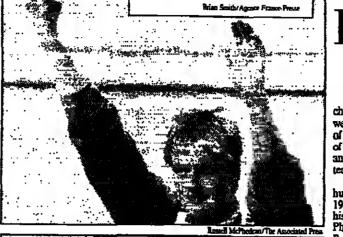
She finished third at the U.S. trials last month and failed to make the team. But when Angel Myers tested positive for drug use, Sterkel was recalled to the team and swam the 50 in 25.71 seconds, which tied her for the bronze with Katrin Meissner of East Germany. Otto

1 knew we would be favored for the

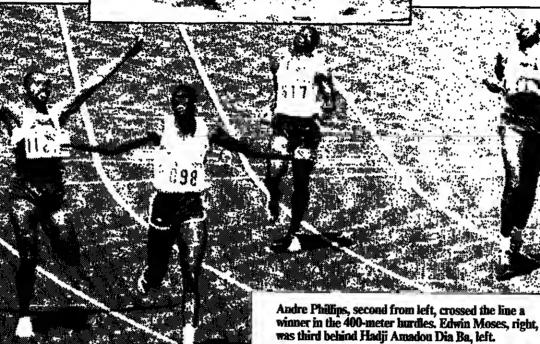
garding the other races, 1 had not expected this. I wanted to win a medal but did oot expect a gold." "It's incredible," Sterkel said. "She's just great in everything."

When Biondi, who began these Olympics with a bronze, then a er and finished with five golds and four world records, said he was officially retiring to move to water polo, the Canadian relay team applauded.









In Costin/The A

# **Phillips, Griffith-Joyner Race to Olympic Records**

Page 21

Ashford, graceful in defeat, oot-

a man can run faster." As for her-

self: "My husband and I set our training for the gold," she said.

"But I'm happy for the silver."

Gennadiy Avdeyenko of the So-

viet Union won the men's high jump at 7 feet, 94 inches (2.43

meters), hreaking the Olympic re-cord of 7-8<sup>24</sup> set by Gerd Wessig of

Hollis Conway of the United

States took the silver medal, elear-

ing 7-84, a personal best. Rudolf Povarnitsyn of the Soviet Union and Patrik Sjoberg of Sweden also

cleared 7-8% and shared the bronze

medal. Conway was awarded sec-ond place on fewer misses.

gold medal io the men's javelin with a throw of 276-6. Jan Celezny

of Czechoslovakia won the silver at

276 feet and Seppo Raty of Finland the bronze with a throw of 273-2.

Roger Kingdom of the United States, the 1984 Olympic champion

in the men's 110-meter hurdles,

broke his Olympic record in his

second preliminary race of the day, finishing in 13.17 seconds and knocking down five hurdles along

the way. His time four years ago in

The men's 400-meter quarterfi-

nal went according to form for the

most part, with the three Ameri-

cans --- Steve Lewis, Danny Everett

and the world record holder, Butch

runner of note, Gabriel Tiacob of

Los Angeles was 13.20.

Tapio Korjus of Finland won the

East Germany in 1980.

By Michael Janofsky New York Times Service

were defeated Sunday in their quest of another gold medal. But the sense of toss for the U.S. team was balanced by the fact that each lost to teammates setting Olympic records. Edwin Moses, the 400-meter hurdle champion of the 1976 and 1984 Games and history's best in his event, finished third to Andre Phillips and El Hadji Amadou Dia

Ba of Senegal. In the women's 100-meter final, Florence Griffith-Joyner, who lowered the world record earlier this summer, defeated Evelyn Ashford, the 1984 champion, with Heike Drechsler of East Germany winning the bronze. Griffith-Joyner's time, 10.54, was

the second-fastest ever, slower only was oot threatcoed down the than the 10.49 world record she ran straightaway. With about 20 meters SEOUL --- Two past Olympic in a preliminary race at the Amen-champions from the United States her time Sunday was wind-assisted, to go, the tension began to drain from her face, and within five meters her time Sunday was wind-assisted, of the finish she broke into a smile. which means it would not have ed Griffith-Joyner's spectacular times this summer and said, "Only stood for any sort of record.

Phillips, the world' best hurdler in 1985 and 1986, but who missed most of last year with an injury, finished to 47.19 seconds to hreak the Olympic record of 47.63 that Moses set in 1976, when he was a 21-year-old junior at Morehouse College in Atlanta. Phillips gleefully paraded

around the stadium in his victory lap shirtless and shoeless and waving the American flag. Di Ba, a 30-year-old former high jumper, set a personal best in win-ning the silver medal with a time of 47.23. And Moses, the grand old man of hurdling at 33 who had been trying to become the first man to win three gold medals in the same track event, won the bronze in 47.56. The order of finish would have been difficult to predict. Moses had lost or failed to finish a race only rwice in the last 11 years. Through June 4, 1987. he had won 122 consecutive races, finally losing to Danny Harris in Madrid. Six weeks later, he stumbled over the 10th

and final hurdle in a race in Paris and did oot finish. Sunday, he seemed to be fighting through most of the race, as several racers earlier and finally Phillips and Dia Ba had too much power to overcome.

"I went out hard, as I had planned," said Phillips. "When 1 went over the eighth hurdle, and nobody was there, I knew I had it, I heard Dia Ba off the 10th hurdle, but I had enough left to hold him off. We Reynolds — leading 16 runners into the final on Monday. Only one both ran the race of our lives." Even before the final, Griffith-

the lvory Coast, failed to advance. loyner had twice broken Ashford's In the women's 400-meter hursur-year-old Olympic record of dles, Ellen Fiedler finished in 54.58 10.97. In preliminary races, she ran a 10.88 and, after Ashford matched it,

seconds to lower the Olympic record of 54.61 set four years ago by she lowered it again, to 10.62, In her final, Griffith-Joyner was Nawal El Moutawakil of Morocco, when the event was first included on the Olympic program.

inc quickest out of the blocks and **On the Sidelines, the Action Continues** 

By Fred Hiatt Washington Post Service SEOUL - Two Israeli yachtsmen were ordered home Sunday by pation." leaders of their country's delega-tion for violating a ban on competition during Yom Kippur, the holi-

est day of the Jewish year. That was after the Bulgarian weight lifting team, which had been

team statement said, "the Bulgari- executive board said the swimmers committee and that the IOC warnan delegation has decided to with-draw its team from further partici-permitted by the Korean anthori- "what their duties are." The statement said Bulgaria's

In another incident, the coach of Dan and Ram Torten will be the Algerian men's handball team. weight lifting association would in-vestigate "these irregularities cast-ing a shadow over the reputation of the Bulgarian sport, and take mea-the Bulgarian sport, and take mea-

boxer lost.

Moch of South Korea seemed to

Kim Chong Ha, in a resignation statement, said, "As president of

the Korean Olympic Committee and host of the 24th Olympic

Games, I take full responsibility for

the actions" at the gymnasium. "I

Many South Korcans' initial re-

actions had been to blame the ref-

By Saturday, though, opinion

leaders appeared to have decided

that the incident reflected poorly

deeply regret this incident."

sures against the athletes, the train- concluded that the sailors compet- according to the International ball Federation.

Germany in the final. Instead, her medal hopes svapo-

ed to meet Steffi Graf of West

# **Chinese Divers Take 2 Medals**

GAMES ROUNDUP States by more than three seconds at rated with some of the worst tennis 7:47.19 in the women's single sculls, of her career on a packed noisy and before the seven rowing events Court No. 1 at Olympic Park concluded the East Germans had The wind was gusty and Even

day by Raffaella Reggi of Italy, 2-6, 6-4, 6-1. Eve bad alternation Busice a great career," said LVert, 55. "I think my found has been one of the greatest. If I was 18, It'm sure I would have won a medal. The Olympics came too far into my

to the career." The modal standings were: Sovi-6:05.53.

The Associated Press

ended when she was defeated Sun-

Inc modal standings were: Sovi-et Union 60 total, 27 gold; East Germany 54 total, 23 gold, and the United States 33 total, 11 gold. In diving, Gao Min and Li Qing of China finished first and second in the women's springboard com-petition with Kelly McCormick of the United States settion the it is the Uoited States getting the

in calence in the second bronze. The U.S. women's basketball in the medal the method is a spot m the medal round, running its record to 3-0 with a 94-79 victory over China. Katrina McClain scored 27 at the state of th 6-foot-8-inch (2-meter) center,

Zheng Haixia. Yugoslavia beat Ozeboslovakia, 69-57, Australia burgerised the Soviet Union, 60-48,

let the first open a detail \$7. Inthi Behrendt of East Germany **Romanian Wins 3 Gym Golds** 

four golds, a silver and a bronze. had obvious problems with the toss West Germany won the men's

on her serve, but she blamed only cights — the only race the East herself. "It was windy, hut I don't Germans didn't enter. want to make any excuses." she East Germany won the men's said. coxless four in 6:03.11, with the

"She just played a great match," Event said of Reggi. "She moved me around a lot and gave me a lot United States boat secood io The world and Olympic champion Abbagnale brothers - Carmine and Guiscope, with coxswain Guiof problems." Reggi, ranked 24th in the world.

said, "She's much better than I am. scope DiCapua - carried the Ital-She was oot at her best. ian banner to victory in coxed "But maybe i should take a bit of pairs, the event they have dominatcredit. It was one of my great ed for seven years. The East Germatches of the year and in my A third Abbagnale brother, Agostino, won a gold medal in the whole carcer."

Event said she was oot as "psyched up."

"I was well below par," she said The East German women's quad won that gold medal, with the Sovi-"It is getting tougher and tougher ets and Romanians finishing secto be motivated. That will determine whether 1 play next year, or whether 1 play at all."

In table tennis, Jiang Jialiang of China extended his winning streak to four in the preliminaries as the three more tournaments this year tournament entered its third day. before deciding whether to retire. Fiang beat Jean-Michel Saive of Belgium, 21-19, 21-14, 21-18. Pam Shriver: the No. 4 seed, kept American medal hopes alive as she beat Katerina Maleeva of Bulgaria, Evert was the No. 2 seed in the

first full-scale Olympic tennis tour- 6-3, 3-6, 6-2, to reach the quarterfinament since 1924 and was expect- nals.

Todd Foster, complaining the round had not ended.

2-Bout War Puts the U.S. Streak at 12

The Asso: aled Press

SEOUL - Roy Jones, Michael Carbajal, Romallis Ellis and Andrew Maynard all ended their work in less than two rounds, while teammate Todd Foster had to fight twice Sunday to make the Olympic quarterfinals because the bell tolled for Chun Jin Chul when it should have been a born.

Still, that ran the U.S. boxing team's winning streak to 12 bouts, a streak that was ended only when Kim Kwang Sun of South Korea outpointed Arthur Johnson for a 5-0 decision that put Kim into the quarterfinals in the 112-pound (50.6-kilogram) class. Johnson was only the third of the 12 U.S. boxers to be eliminated. In the Foster-Chun 139-

Games, it is easy to spot the negative parts. Television ratings down in the U.S.? NBC should have known that baseball and football are pound bost, the bell rang oear the end of the first round in ring B at the Chamshil Stuhot in September and that many American fans dents' Gymoasium, Chuo don't think it's a good Summer Games unless dropped his hands. The bell, Mary Lou Retton is winning all the medals. however, signaled the end of a round in ring A. A horn is used pilfering part of a statue? Ship 'em home and make 'em watch political commercials. Two Bulgarian weight lifters are stripped of

a left hook as referee Sandor

get Foster disqualifed, protested to the International Amateur Boxing Association.

The Koreans protested, seeking a disqualification. It then was agreed to hold the fight again Sunday night, and about three hours later Foster was in the stands watching Johnson lose when he was informed he would be boxing again in 45 minotes.

Foster knock down Chun with a left-right to the head. Chun bounced up and gave as good as he got for the rest of the round, bloodying Foster's

hurt Chun badly with a right to the head, sent sent him recling with some more solid shots to the head, then, his own face a mask of blood, knocked down Chun with a vicious left hook that stopped the fight at 2:05 of the second round,

doing better at its sport than anyand the doctor of the weight one else, withdrew from competi- lifting team."

tion after losing a second gold med-Doug Gjertsen, fresh from their gold-medal performance in the al oo a drug violation. The president of the South Kore-400-meter freestyle, were leaving a an National Olympic Committee bar at the Hyatt Hotel when they resigned, as falloul from the Great removed a marhle lioo's head Boxing Incident continued. worth more than \$500, South Kore-

And two U.S. swimmers were dismissed from the Olympic team, an police said. and ordered to return home, for stealing a statue from a hotel bar. The Bulgariao weight liftiog team, after winning four gold medals. withdrew in embarrassment af-

ter a second Bulgarian lifter tested positive for an illegal drug. Guenchev, who set three world re-cords Wednesday, had tested posi-tive for furosemide, a diaretic. Such a piece of wall decor from the drugs can produce or the such a s The loternatiooal Olympie drugs can produce quick weight and carried it into another bar." loss for athletes in weight-class

sports aod eao mask illegal keen regrets and they expressed strength-building steroid drugs. theirs as well." Guenchev was stripped of his ed positive for the same drug.

By George Vecsey New York Times Service

Two American swimmers are picked up for

their gold medals for testing positive for

banned substances? Ship 'em home and show

'em medical movies of what may happen to

The head of the Korean Olympic Committee

rooms? Empty seats on planes? That might

well in terms of competence and hospitality.

vagabond is glad to be here:

for Passover and Succoth.

Flowers everywhere.

Here are just a a few reasons one professional

Spotting the Olympic flame shimmering in empty Olympic Stadium Saturday night, a glowing witness to what Ben Johnson and Jack-

ie Joyner-Kersee accomplished hours earlier. The traditional robes being worn by some

children for Chusok, the Korean Thanksgiving

that is sort of a cross between the Jewish rituals

Helmick said Dalbey and Grjertmedal, as had been teammate sen would be allowed to keep their Mitko Grablev, who Thursday test- medals. They were not scheduled for any further events. Since this is the second case," a The U.S. Olympic Committee's

claim that they took part in the sail U.S. swimmers Troy Dalbey and only as a practice run.

be still agonizing over the behavior The other 17 athletes of the Is- of its boxing officials after a conraeli team refrained from competitested bout on Friday. Five South tion on Yom Kippur, which for the Koreans were banned from the first time coincided with the Olym- Games after they jumped into the ring and attacked a referee who had officiated while a South Korean

Then Tamas Ajan of Hungary, general-secretary of the International Weight Lifting Federation, said Kalman Csengeri of Hungary had been suspended for two years The two swimmers headed toward the cearby ltacwon nightlife district, where a hotel employee spotted them, the police said. because he tested positive for tes-Robert Hetmick, president of the tosterone, a steroid, and Fernando U.S. Olympie Committee, said the two could face charges and were to Mariaca of Spain received the same suspensioo for amphetamine use. appear before Scoul police for Csengeri had placed fourth in his division and Mariaca 13th in his.

A Spanish pentathlete, Jorge Quesada, also tested positive for an erce. "Unfair Judging Spoils Olym-pie Boxing Bouts," the Korea Times headlined Friday. illegal drug, used to steady the hand in shooting events, and was expelled from the games, the IOC Helmick said, "We expressed our

Miehele Verdier, the 10C on South Koreans. spokeswoman, said doctors for the anish team had been warned by the IOC over a "lack of medical supervisioo" concerning drugs. She said sanctions against the doctors

"Shame on Olympic Host," the Chosun Ilbo oewspaper said. "We are at a loss how to behave because of the abysmal sense of shame over the incident." Dong-a Ilbo agreed

were up to the Spanish Olympic The Olympic Flame, and Spirit, Still Burn Brightly

> Subway maps so large and graphic in Korean and English that you need never get lost. The clear acoustics of the subway announcements in Korean and English. The punctuality of the trains.

Watching an American couple, tears in their eyes, taking their newly adopted Korean-Amer-ican baby home with them from the Holt Children's Services in Seoul. That baby, one of thousands placed by Holt over the years, was treasured more than any gold medal. At the modern Holt village for 300 disabled

people at rural Ilsan, exchanging elenched-fist acknowledgements with proud Korean nation-al wheelchair basketball players, drilling for the Paralympics in Seoul next month.

The friendly smiles from Ricky Davis and Anne Donovan and Edwin Moses as they recognize a familiar face from the States.

After the hotel barber gave me a good haircut and then vanished, the young woman who materialized and held my hand and said, "Ameri-can man very gentle." Wasn't that sweet? Who said there is anti-Americanism here?

The proud look on Sohn Kee Chung's face as the 1936 marathon champion carried the torch into Olympic Stadium on opening Saturday. The 88 children in the opening ceremony, all born on the day Korea was awarded the Summer Games six years ago.

Ginseng tea. Peanut tea. Rice tea. Running through the giant modern sculptures in Olympic Park. Being passed at a rapid clip by Eamonn Coghlan. Soviet cyclists whizzing past. Athletes taking pictures of Koreans, Koreans taking pictures of athletes.

Realizing that Teresa Edwards would be as respected as Don Mattingly and Harry Carson if there were pro basketball for women back home. Watching Soviet athletes, officials and journalists joking and idling at different events. Glasnost is in the air.

Not a word about Lloyd Bentsen. Not a word about Danny Quayle. Knowing we can never see enough of Korca while chronicling the dreary drog tests and the dumh pilfering pranks. But giving it a try.

### try, we cannot organize territorially and gather and keep all the top kids Whatever their opinions of each in one school all year 'round.

other, Shonshounova, 19, and Silivas, 18, dominated the Games in gymnastics. Shoushounova showed an iron will in the individual allaround contest, narrowly defeating Silivas. Perhaps she was tired, perhaps her intensity sagged after Fri-day's duel, but in the individual ap-guidance and motivation coming

Silvas In the world?" Silvas Irowned and turned to Silvas Irowned and turned to a translator and the two conferred. Then the translator said "We are the two conferred. Mat'l INC'I HILL and the two conferred. Then the two conferred. Then the two conferred. Then the this question said, "We are discussing this question, and we have decided, it is not really a question being posed, but a statement "

New York Times Service

Silvas smiled. She had never such a word. But her silence was more than modesty or courtesy, ac-cording to Bels K are the statest acsaid a word. But her silence was the bars. dang the star Terry Bernard Romanian team coach now coaching the American women.

in the apparatus finals.

war alfalla ffe star war alfal af Ball and an first an ar fir fan fe Ball Weist fan de ar fir fan ar Ball Weist fan de ar fir fan ar very clear, dictatorial procedures to ar any international praise anybody else, any person or any other team other than depress 100

bonesty and the decency to shut

Karolyi had overheard the two Romanians. He said the coach, Adrian Goreac, had suggested Silivas's reply be; "Count the medals, and you'll have your answer."

'better.' because she knows Shou- discipline of our kids."

shounova is the Olympic champi-oo," Karolyi said. "Bot she By Lawrie Mifflin couldn't praise a rival. So she just SEOUL — It seemed a simple shound of the Soviet Union had didn't say a word. These kids have more decency than all the judges and coaches in the world."

mans finished second.

men's quad.

ond and third.

Won the women's individual allaround gold medal on Friday. But Daniela Silivas of Romania, the allwon three of the four gold medals So the question was put to Sili-vas: "Who is now the best female gymnast in the world?" So the question was put to Sili-

paratus finals, she was outscored by from behind. It's the American way. Silivas in all four events. Silivas won the gold in floor ex-

ercise, uneven bars and balance

Olympics for Romania in 1972. 1976 and 1980 before defecting in 1981, had only one medal-winner "In Socialist countries there are on his team in Seoul, Phoebe Mills's bronze on the balance bar. But Karolyi remained convinced that Americans can perform just as

hrilliantly as Soviets or Romanians, even if it is more difficult under the American system. "It's a mistake to think about

moted so widely in the U.S., about willingness to work, no difference

these 'mysteries,' which are pro-

ver on the beam and a bronze on 1976. er on the beam and a bronze on he bars. Karolyi, who coached in the Dympics for Romania in 1972, are spotted "jumping and bump-ing" on playgrounds as early as age S, then eurolled in state-run gym-

pened with other girls who got

how the Russians and the Romanians prepare their kids," Karolyi said. There is no difference m preparation, oo difference in the "Silivas didn't want to say 'l am in the desire, no difference in the

The Romanian way, he said, is typified by Silivas, the heiress apparent to Nadia Comaneci, whom beam and took the bronze in the Karolyi coached when she won the

vault. Shoushoumova earned a sil- all-around title in Montreal in

nastics schools. And if their parents refuse to let them live away from home? "They don't refuse," he said, "because they've seen what's hap-

nicked. They see she got good food, education, they see she got pocket money, they see ber parents got many futancial advantages.

"The problem comes when the kids grow older and ask questions, or don't really want to do the hard workout, but there's really oo choice. If they quit, they go to deepest anonymity, no advantages, no nice home, nothing at all. So,

they stay.'

. .

The differences, he said, are financial and geographic. U.S. gymnasts, supported by their families, must pay for their training. And, be said, it is "such a big coun-

"People, the kids and the parents,

would refuse. If American kids are for bouts in ring B. forced to do something, they throw no their hands and say 'No.' You have to give them freedom, a choice Foster, knowing this, threw

Pajar of Hungary shouted, "Stop." Chaos reigned. U.S. officials, claiming Cham had faked the knockdown to their bodies in 10 years.

The rematch was a war,

nose in the progress. In the second round, Foster

Cabbage kinchi. Potato kinchi. Carrot kimchi. (Sure, you can smell kinchi on the subway, But I'll miss it back in New York, where the

vacuum.

to begin with.

GAMES ANALYSIS

SEOUL -- Halfway through these Summer prevailing aroma is nowhere near as wholesome.) School children who giggle when foreigners try out their first 25 Korean words.

No George Bush. No Michael Dukakis.

New friends in Tacgue explaining the national song "Anirang" over giant bottles of Oriental Beer late one night. The sense of a shared nation-al identity, so different from the United States. Colorful signs of "Welcome — Bienvenue" flashing from small mountain villages as the Saemani train flashes through the countryside.

An accounting of the incidents, and there are many, that show that all is not doom and gloom at the **Games in Seoul.** 

Orange crosses glowing in the night from the top of some houses, churches and schools. Badlhist chanting from apartments and temples.

scalding hot water at sports arenas. Juice in containers and stacks of hard-boiled eggs and

No sight or sound of George Steinbrenner, the man who would rebuild the American Olympic movement but cannot save the New

The friendly "What's up?" from black Ameri-can soldiers in civilian clothes shopping in lisewon. The dignified black generals who autograph photographs to the master tailor P.S. Sol. The reminder that our polyglot society back home works better than we sometimes think.

resigns because of the attack on a referee by Korean boxing officials? Ordinarily, that might seem like a mere gesture, but the lack of security and the mood of disrespect did not exist in a Empty seats at most venues? Empty hotel

make future Olympic hosts leery about turning over the tickets to tour packagers. But September halfway around the world was a tough sale For all the news that must be noted, there is a broader feeling that South Korea is coming off

Modern Koreans explaining why they converted to Buddhism or Confucianism or Christianity. Food, food everywhere. Fresh ocodles in train stations. Freeze-dried noodles mixed with

dried fish, packages of walnuts and sausages.

York Yankees.

# **Nadine Gordimer: Fighting** For the Right to Be a Writer

International Herald Tribune PARIS - Nadine Gordimer is among the most honored, and honorable, of writers. She is at work on her 10th novei and has published eight collections of short stories.

Her language is English. her nationality South African. She calls herself a white African and she says that her last vision when she dies will be of the burnt winter veld near Springs, the small mining town where she grew up. She is small and elegant: a Tanagra in finest tensile steel, wary and scrupulous not only be-cause this is what her ethics and her aesthetic demand, but because she lives under a regime in which each word and gesture must he weighed.

Her first short story was published in a literary magazine in 1939, when she was Her first novel came out in 1953 and while one critic in the United States praised her social awareness, he found her a young writer disastrously in love with words. "I wasn't politically active

### MARY BLUME

then. I was against apartheid and I thought that was enough," she says. It was not enough.

"The problems of my country did not set me writing; on the contrary it was learning to write that set me falling, fall-ing through the surface of the South African way of life," she wrote in "The Essential Gesture," a remarkable collection of nonfiction just published in Britain.

"To call yourself a white African means you really have to identify first of all with the black struggle, and you have to show that you are ready and waiting to opt out of class and race." she says. "You can't simply say I am against apartheid, you have to live it in your life as far as you сал

Nadine Gordimer is often called a political writer, a term she dislikes because it confines literature, as indeed it does politics, to a narrow field.

"A political writer is a propagandist, someone who begins writing with a purpose. I have to fight all the time for my right to be a writer. I don't agree with Jean-Paul Sartre's famous dictum that there are certain times when a writer should give up writing and become a total activist. He said it, but of course he never did it himself.

"I think that in the end if you are an artist of any kind you serve your society best by doing what you can do best. I do not mean you should serve your cause as

a propagandist. That I would never do, I wouldn't even know how to write propaganda. So I reserve for myself the right to he a writer first. I do think I have very necessary responsibilities, 1 am answerable for what happens in South Africa.

Everybody is, black and white." Unlike some of her friends Nadine Gordimer has a passport and the free-dom to travel. She is often invited to speak abroad, and accepts. "It is not what I would have chosen, but you are born into a situation with certain respon-

### 'I am answerable for what happens in South Africa. Everybody is, black and white."

sibilities. I feel that when I'm abroad I can't be abroad privately. It goes against my convictions and what is expected from me because of these convictions. I cannot live in South Africa and live an entirely private life. If I wanted to do that I would have to go live somewhere else." On the occasion of the publication in France of her 1974 novel, "The Conservarionist," she recently gave a talk at the British Council in Paris and answered with extreme courtesy the same questions that were asked in Athens, Amsterdam, Princeton and the other places she has spoken during the past year. She believes that South Africa's future is as a multiracial society in which blacks and whites have equal rights. At the British Council she was once again asked if this does not mean that South Africa will automatically fall into the tyranny and

chaos of some of its neighbors. "I do not think you can minimize the chaos and suffering of some of the other countries," she replied. "But why should this he an argument for whites to contin-ue to oppress blacks in South Africa? Why the assumption that the minute you get a hlack majority nonracial govern-ment, no moderation is possible?"

The next day, in her Paris hotel, she said she wished she had been sharper. "I should have said does this mean that the terrible things that are done by whites in South Africa are acceptable? Why don't you judge the white minority by the same standards that you judge the hlack dictatorships?

Even the well-intentioned who claim to

welcome majority rule often argue that the effect on South African culture will be disastrous.

"What are they talking about?" Gordimer says. "The real culture today is destroyed by apartheid. The idea that culture comes from Europe, that if you take the whites away everybody's going to run around in animal skins, painted. I am really shocked by that."

"People act as if we were talking about paradise, as if we were talking about the millennium, utopia. I find this offensive. I often think when I am in Europe or America that there is a total lack of understanding.

"I am very cautious about saying this because I don't mean you don't understand our situation. I mean a lack of understanding of how we cope and the sense of privilege, the tremendous privilege, to know some of the people we know, people whose names you have never heard of. And there is a wonderful form of friendship, our friendships are different from other people's. There is more trust, there has to be."

Gordimer mentions such writers as Jeremy Cronin, a white, and Nzwakhe Mbuli, a black, both writing ont of prison and — this is the point — writing ex-tremely well. And she cites the thoughtful analyses and proposals for the future made by members of the African National Congress such as Pallo Jordan, a black who has been labeled a wild firebrand. "I would have liked to play a speech he made in Athens to the people last night and say you don't meet these people, you never talk to them, you've got Idi Amin on your minds." Gordimer has written that responsibil-

ity is what lies outside the Eden of creativity. She is glad she briefly knew that Eden from having started to write so young. "I think that gave me the obsti-nate basis to cling to my right to be a writer, to be an artist, and to realize that if I ever started tampering with whatever talents I had, my existence didn't really count for much.

Because she is a South African writing in South Africa, ber country's pain is always present in her work. even indirect-- in the superb descriptions of the land that a small minority has taken as its own, in the basic human relationships inevitably thrown awry in the corrupt environment in which they occur, in the precious freedom enjoyed by a few and which Gordimer has called the freedom of the loose end, in the fact that the country and its people are inescapably

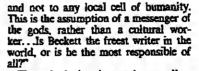


Gordimer seeking to describe situations so truthfully they cannot be evaded.

the same. In what many consider ber finest novel, "Burger's Daughter" (1979). she takes her epigraph from Clande Levi-Strauss: "I am the place in which something has occurred."

In her collection, "The Essential Ges-nure," Nadine Gordimer writes on such subjects as "Where do Whites Fit In?, "Relevance and Commitment" and "Living in the Interregnum." The title essay comes from Roland Barthes's statement that the writer's work is his essential gesture as a human being. "Ours is a period in which few can claim the absolute value of a writer without reference to a context of responsibilities." Gordimer

The essential gesture always applies: It is the writer in the act of transforming experience, asserting his right to write in the society in which he lives. First World writers, free from the urgent used of self-expression that writers have to fight for in such places as the Soviet Union, Vietnam, South Africa and certain Latin American countries, tend not to think much about social responsibility, though Gordimer makes exceptions for Günter Grass, Heinrich Böll and Samuel Beckett who "takes on as his essential gesture a responsibility direct to human destiny.



Sopher Be

The writer's duty is to write as well as possible. "Nothing I say here will be as true as my fiction," Gordimer said in a lecture in New York. The demands are great: To have more writing time she sent her two children to boarding school, but they have not held it against her, she says. In her latest collection of short stories she wrote. "The tension between standing apart and being fully involved; that is what makes a writer. That is where we begin.

In the same introduction, she said, "I am acting upon my society, and in the manner of my apprehension, all the time history is acting on me. Asked during a talk at Princeton what one can do in the present situation in South Africa, she replied. "Write better."

Her essential gesture is the one Che-khov demanded: "To describe a situation so truthfully, that the reader can no longer evade it." What better object can you have in

your life?" she says.

**Eat-Your-Peas Politics** By William Safire

LANGUAGE

WASHINGTON - "I haze my mother-in-law," muttered the The cook sternly pointed to the plate and said: "At least eat your That, to my mind, is a g cannibal.

This hoary joke, a mean-spirited slur at both mothers-in-law and cannibals, is evidence of a longtime derogation of a vegetable as something unpalatable to young people: good for you; but requiring some persuasion to eat — wholesome, nourishing, BOR-ing.

The pea is a back-formation Whoever is the coiner is now in a from the Middle English pease, bind: Should he or she individe his which was mistakenly thought to be a plural. It wasn't a plural pease was like porridge, an edible mess in a dish - but enough speakers of the language thought of it as the plural form of pea that the back-formation took place and what we now call peas is thought of as the plural.

The same change is now taking place with the Greek word kudos, which means "praise." Many peo-ple who do not speak Greek mis-

kids hate peas, or pretend to, because they know the vegetable is good for them. This has led to the inguistic use of peas-eating as a requirement

The direction to eat peas is resented oot only as imperious, hut boring. In the Los Angeles Times last year, Judith Michaelsoo quoted Lynne V. Cheney, chairman of the National Endowment for the Humanities, criticizing the quality of elementary readers in today's schools: "They string sen-tences together about how to find a job, how to read the telephone

books, how to eat your peas." The reader now has eyes narnowed: What is all this seemingly disconnected background prepar-

ing us for? Only for an appreciation of the best coinage of a compound adjec-

tive to the 1988 election campaign. Paul Taylor of The Washington Post quoted "a Democratic strate-

gist with ties to the Dukakis camgist with thes to the Louzants cam-paign" as warning fellow Demo-crats of a problem their candidate may face: "He can come across as a

W. B. B. B. B.

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Was Like Old Time

Ng Game in Munich

That, to my mind, is a glorious use of language. The imperative clause, "Eat your peas," undergoes a functional shift, from verb phrase to hyphenated adjective, in the manner of "a take charge guy or "a drop-dead look." The resulting "eat-your-peas figure" immediate calls up a picture of unwanted pa rental authority, with connotation of "or else" to follow.

or her passion for semi-anonymity, thereby avoiding the wrath of the Dukakisarians, or should the comer step forward to receive homona from language mavens?

Whoever you are, you have come up with a beaut, which should last long after the heat of this campaign has cooled. But as long as you re-main in the shadows, you can have only one have only one kuda.

takenly assume kudos, a singular noun pronounced KU-doze, to be a plural pronounced KU-doze. Act-be in danger of being cut from the O BE on the bubble, as profesplural pronounced reception, they ing on that misconception, they back-form a singular kudo. One "kudo" is like the sound of one find themselves on it are waiting.

but the bastard back-formation is coming into the language same as the pea. Kids who enjoy eating peas are named Rollo; most red-blooded ride bare peas or pretend to be was and bare peas that just musicians are falling down on the joh of creating the latest argot, but college students are still doing fine.

Def. a clip of definitely, is now the word for terrif. and on some campuses has out-neatened near at a party is to rage, which we all do against the dying of the light ...

Jonathan E. Lighter, working on a new dictionary of slang citations, is attuned to campus use of from hell as an intensifier. That was a party from hell" was a sathering not to miss, whereas "That was an exam from hell" was a toughic.

Both slanguists are catching dis, a verb meaning," to put down, dero-gate, bumiliate," presumably a clip of the noun disrespect. To dis someone is to show disrespect for that person

New York Junes Service

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